

18th April 2024.

National Stock Exchange of India Limited,
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051.

BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sirs,

Sub.: Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”).

This is in continuation to our letter dated 28th March 2024 reporting that National Faceless Assessment Centre, Income Tax Department, has issued orders upon the Company for FY 2015-16 and FY 2016-17 levying penalty of Rs.87.59 Crores and Rs.172.76 Crores respectively in respect of disallowance of claim of depreciation on goodwill, disallowance u/s.14A and disallowance u/s.36(1)(va).

This is to update that the Company’s Writ petitions against the said penalty orders were heard and admitted by the Honourable Gujarat High Court vide its order dated 15th April 2024, a copy of which was received by the Company through its lawyers on 18th April 2024, wherein the Honourable Gujarat High Court has granted an ad interim stay against the operation and implementation of the penalty orders.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully,

For Suzlon Energy Limited

Geetanjali S.Vaidya,
Company Secretary.