



May 26, 2022

To,

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,

Plot No. C-1, Block G,

Bandra - Kurla Complex,

Bandra (East), Mumbai - 400 051

Symbol: TPLPLASTEH

BSE Limited

1st Floor, New Trading Ring,

Rotunda Building,

P.J. Towers, Dalal Street,

Fort, Mumbai - 400 001

Scrip Code: 526582

Dear Sir/Madam,

Sub: Press Release dated May 26, 2022 for Audited Financial Results of the Company for the Quarter and Financial Year ended 31st March, 2022

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the Press Release dated May 26, 2022, with respect to the Audited Financial Results of the Company for the Quarter and Financial Year ended 31st March, 2022.

The same is also available on the website of the Company at www.tplplastech.in

Please take the same on record.

Thanking you,

Yours Faithfully,

For TPL Plastech Limited

Hemant Soni

Head-Legal & Company Secretary & Compliance Officer

TPL Plastech Ltd.

Registered Office : 102, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396 210 • **CIN :** L25209DD1992PLC004656

Corporate Office : 203, Centre Point, J. B. Nagar, Andheri - Kurla Road, Near J. B. Nagar Chakala Metro Station, Andheri East, Mumbai - 400 059 • **Tel :** 022- 6852 4200 • **E-mail :** info@tplplastech.in • **Website :** www.tplplastech.in



May 26, 2022: TPL PLASTECH LIMITED (NSE: TPLPLASTE, BSE Code: 526582), today announced its fourth quarter (Q4FY22) and full year (FY22) financial results for the period ended March 31, 2022.

Management Commentary

“FY2022 has been a good year for the Company and we are pleased to inform you that we have delivered consistently thereby closing the year with strong revenue growth. We closed the year with revenue and PAT growth of 37% and 66%, respectively. The growth was mainly driven by increasing demand in the chemicals, pharmaceuticals and food & beverages industries. Huge investments in the food processing, personal care, and pharmaceutical end-user industries are creating scope for expansion of the packaging market. As emerging economies become more industrialized, demand for efficient industrial packaging is rising which will drive the overall market growth. Overall, we are very positive on the performance and look forward to building on this momentum for FY2023.”

Financial Performance

(In ₹ Mn)

S. No.	Particulars	Q4FY22	Q4FY21	Y-o-Y	FY22	FY21	Y-o-Y
		Audited	Audited	Growth (%)	Audited	Audited	Growth (%)
1.	Total Income	621.91	525.09	18.4%	2,287.44	1,670.60	36.9%
2.	EBITDA	65.37	66.94	-2.3%	267.63	200.81	33.3%
3.	EBITDA Margin (%)	10.5%	12.7%	-	11.7%	12.0%	-
4.	Finance Costs	11.62	12.64	-8.0%	45.08	53.54	-15.8%
5.	Depreciation & Amortization	14.25	9.08	56.9%	44.69	35.98	24.2%
6.	Profit After Tax (PAT)	29.47	32.56	-9.5%	133.01	80.13	66.0%
7.	Total Comprehensive Income	29.58	33.55	-11.8%	133.12	81.12	64.1%
8.	Cash Profit	43.72	41.64	5.0%	177.70	116.11	53.0%
9.	Earnings per share (EPS)	-	-	-	8.53	5.14	66.0%

Highlights of FY2022

- FY2022 has been an excellent year as the Company has achieved highest ever revenue and PAT.
- During the year, Company achieved a volume growth of 18% driven by good demand from specialty chemical and pharmaceuticals industry. Given the shift of chemical manufacturing base from China to other Asian countries, including India, we expect the Company to maintain its growth momentum over the medium term.
- Net debt reduced by Rs. 116 Million (48% reduction) from Rs. 244 Million as on March 31, 2021 to Rs. 128 Million as on March 31, 2022.
- The Board of Directors have recommended a dividend of Rs. 2/- per equity share (20% of face value of Rs. 10/- each) for FY2022 as against Rs. 1.75/- per equity share (17.5% of face value of Rs. 10/- each) for FY2021 (recalculated due to bonus issue), an increase of 14.3%. The payment of dividend is subject to approval of shareholders in the ensuing annual general meeting of the company.
- During the year 2021-22, the company issued bonus shares in 1:1 ratio, hence paid-up equity capital of the company increased from Rs. 780.03 Lakhs to Rs. 1560.06 Lakhs. Accordingly, the earning per share has been re-stated for the all the periods presented based on the number of equity shares post bonus issue in accordance with IND AS 33 on "Earning Per Share".



About TPL Plastech Limited

TPL Plastech Ltd. (TPL) is a subsidiary (75%) of Time Technoplast Ltd. (Listed Company) and is engaged in manufacturing of technology based polymer products mainly Plastic Drums/Jerry Canes. The Company has manufacturing facilities at 5 locations including Silvassa, Ratlam, Bhuj, Jammu and Vizag and caters to customers in industries like Chemical & Petrochemicals, Specialty Chemicals, Plasticizers, Pharmaceutical, FMCG, Food products etc.

Product portfolio:

- Narrow Mouth Drums ranging from 210-250 Ltr capacity
- Narrow Mouth & Wide Mouth Carboys ranging from 25-120 Ltr capacity
- Open Top Drums- Bulk & Medium ranging from 35-235 Ltr capacity
- Small Packaging products from 50 ml to 10 Ltr capacity

For details please visit: www.tplplastech.in

About Time Technoplast Limited

Time Technoplast (www.timetechnoplast.com) is a leading technology based innovative polymer product Company. Over the years, Time Technoplast has emerged as a formidable player in the polymer space with a product range that caters diverse segments like Industrial Packaging, Infrastructure, Lifestyle, Composite Cylinders (LPG and CNG) and Auto Components related products. It focuses on replacing metals with polymers in high performance areas using innovation and latest technology. Time Technoplast services wide spectrum of user industry in each of its business verticals reducing sectoral risks and tapping new opportunity for growth. Time Technoplast is an aspiring Indian multinational having presence in India, Thailand, Taiwan, Indonesia, Vietnam, Malaysia, UAE, Bahrain, Saudi Arabia, Egypt and USA. The Company is market leader in 9 out of 11 countries it operates in.

For details please contact:

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Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. TPL Plastech Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.