



Dated: 12th October, 2023

The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C-1, Block-G
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
Symbol- SKIPPER

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai- 400 001
Scrip Code- 538562

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 – Credit Rating

Dear Sir/ Madam,

We would like to inform that Acuité Ratings & Research Limited (Acuité) vide their rating letter dated 9th October, 2023, (received by us on 12th October, 2023) have assigned and re-affirmed the following ratings to the Company:

Facilities	Quantum (Rs. In Crore)	Ratings Assigned & Re-Affirmed
Long Term Instruments/ Fund Based Facilities	775.00	ACUITE A-/Stable/ Reaffirmed
Short Term Instruments/ Non-Fund Based Facilities	780.00	ACUITE A2+/Assigned
	1375.00	ACUITE A2+/Reaffirmed
Total	2930.00	

The rating letter is enclosed herewith.

We request you to kindly take the aforesaid information on record.

Thanking you,

Yours faithfully,
For Skipper Limited

Anu Singh
Company Secretary & Compliance Officer

Encl: As above



Rating Letter - Intimation of Rating Action

Letter Issued on : October 09, 2023
Letter Expires on : April 03, 2024
Annual Fee valid till : April 03, 2024

Scan this QR Code to
verify authenticity of this
rating



SKIPPER LIMITED
3A, Loudon Street,

Kolkata 700017

Kind Attn.: Mr. Mr. Shiv shankar Gupta, Chief financial officer (Tel. No.9830217161)

Sir / Madam,

Sub.: Rating(s) - Bank Loans of SKIPPER LIMITED

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

Product	Quantum (Rs. Cr)	Long Term Rating	Short Term Rating
Bank Loan Ratings	775.00	ACUITE A- Stable Reaffirmed	-
Bank Loan Ratings	780.00	-	ACUITE A2+ Assigned
Bank Loan Ratings	1375.00	-	ACUITE A2+ Reaffirmed
Total Outstanding Quantum (Rs. Cr)	2930.00	-	-

5W Jf reserves the right to revise the rating(s) , along with the outlook, at any time, on the basis of new information, or other circumstances which 5W Jf believes may have an impact on the rating(s). Such revisions, if any, would be appropriately disseminated by 5W Jf as required under prevailing SEBI guidelines and 5W Jf policies.

This letter will expire on **April 03, 2024** or on the day when 5W Jf takes the next rating action, whichever is earlier. It may be noted that the rating(s) is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code given above to confirm the current outstanding rating(s).

5W Jf will re-issue this rating letter on **April 04, 2024** subject to receipt of surveillance fee as applicable. If the rating(s) is reviewed before **April 03, 2024**, 5W Jf will issue a new rating letter.

Sd/-
Chief Rating Officer

This is a system generated document. No signature is required.

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Annexure A. Details of the rated instrument				
Lender's Name	Facilities	Scale	Amt. (Rs. Cr)	Rating Assigned (Outlook) Rating Action
Indian Bank	Bank Guarantee (BLR)	Short-term	154.50	ACUITE A2+ Reaffirmed
Indian Bank	Cash Credit	Long-term	142.00	ACUITE A- Stable Reaffirmed
Bank of Baroda	Cash Credit	Long-term	24.00	ACUITE A- Stable Reaffirmed
Bank of India	Cash Credit	Long-term	10.00	ACUITE A- Stable Reaffirmed
State Bank of India	Cash Credit	Long-term	125.00	ACUITE A- Stable Reaffirmed
Punjab National Bank	Cash Credit	Long-term	90.00	ACUITE A- Stable Reaffirmed
Canara Bank	Letter of Credit	Short-term	28.50	ACUITE A2+ Reaffirmed
Union Bank of India	Cash Credit	Long-term	78.00	ACUITE A- Stable Reaffirmed
Canara Bank	Bank Guarantee (BLR)	Short-term	36.50	ACUITE A2+ Reaffirmed
Indian Bank	Term Loan	Long-term	30.27	ACUITE A- Stable Reaffirmed
Indian Bank	Letter of Credit	Short-term	111.50	ACUITE A2+ Reaffirmed
Bank of Baroda	Bank Guarantee (BLR)	Short-term	94.00	ACUITE A2+ Reaffirmed
Bank of Baroda	Bank Guarantee (BLR)	Short-term	80.00	ACUITE A2+ Assigned
Bank of Baroda	Letter of Credit	Short-term	45.00	ACUITE A2+ Reaffirmed
Bank of Baroda	Letter of Credit	Short-term	70.00	ACUITE A2+ Assigned
Bank of India	Bank Guarantee (BLR)	Short-term	75.00	ACUITE A2+ Reaffirmed
Bank of India	Letter of Credit	Short-term	25.00	ACUITE A2+ Reaffirmed
State Bank of India	Bank Guarantee (BLR)	Short-term	50.00	ACUITE A2+ Reaffirmed
State Bank of India	Letter of Credit	Short-term	85.00	ACUITE A2+ Reaffirmed
Punjab National Bank	Bank Guarantee (BLR)	Short-term	199.50	ACUITE A2+ Reaffirmed
Punjab National Bank	Bank Guarantee (BLR)	Short-term	250.00	ACUITE A2+ Assigned
Punjab National Bank	Letter of Credit	Short-term	130.00	ACUITE A2+ Reaffirmed
Punjab National Bank	Letter of Credit	Short-term	250.00	ACUITE A2+ Assigned
Union Bank of India	Term Loan	Long-term	59.66	ACUITE A- Stable Reaffirmed

Union Bank of India	Bank Guarantee (BLR)	Short-term	150.00	ACUITE A2+ Reaffirmed
Union Bank of India	Letter of Credit	Short-term	29.00	ACUITE A2+ Reaffirmed
Exim Bank	Bank Guarantee (BLR)	Short-term	100.00	ACUITE A2+ Reaffirmed
Punjab National Bank	Term Loan	Long-term	141.58	ACUITE A- Stable Reaffirmed
Canara Bank	Cash Credit	Long-term	31.00	ACUITE A- Stable Reaffirmed
Bank of India	Term Loan	Long-term	5.55	ACUITE A- Stable Reaffirmed
State Bank of India	Term Loan	Long-term	12.94	ACUITE A- Stable Reaffirmed
UCO Bank	Cash Credit	Long-term	25.00	ACUITE A- Stable Reaffirmed
UCO Bank	Bank Guarantee (BLR)	Short-term	40.50	ACUITE A2+ Reaffirmed
UCO Bank	Bank Guarantee (BLR)	Short-term	60.00	ACUITE A2+ Assigned
UCO Bank	Letter of Credit	Short-term	21.00	ACUITE A2+ Reaffirmed
UCO Bank	Letter of Credit	Short-term	70.00	ACUITE A2+ Assigned
Total Facilities			2930.00	-

DISCLAIMER

An SWJf rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. SWJf ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, SWJf, in particular, makes no representation or k UffUbnzYl dFYggYX'cf]a d'jYXk jh fYgdYVhtc h Y UXYeI UVMzUMVfUMhtc'Vea d'YHYbYgg'cZh Y]bZfa Uhtcb fY'jYX'i dcb'' SWJf is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. SWJf ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.acuite.in) for the latest information on any instrument rated by SWJf, SWJf B rating scale and its definitions.

Any inadvertent omission or error in the rating letter which is discovered or brought to the notice of Acuite shall be rectified as soon as reasonably practicable not later than 48 hours of such discovery or notice. Such error or omission shall not render Acuite liable to any person for any kind of loss or damage including, but not limited to, any special, incidental, indirect or consequential damages caused by errors or omissions, provided such omission or error is rectified as soon as possible after discovery/notice.