

Date: February 07, 2022

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400 001

BSE Script Code: 539289

Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex
Bandra East
Mumbai – 400 051

NSE Symbol: AURUM

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”)

Pursuant to Regulation 30 of the LODR Regulations, kindly note that the Board of Directors of Aurum PropTech Limited ("the Company") at its meeting held today i.e. February 07, 2022, has approved the acquisition to effectively hold 53% of the share capital of Grexter Housing Solutions Private Limited ('Grexter'), a SaaS platform Company focused on Rental Management in Real Estate, for an aggregate cash consideration of INR 26,70,00,000 (Indian Rupees Twenty Six Crore Seventy Lakh).

The details required under Regulation 30 of the LODR Regulations read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are enclosed as Annexure A.

You are requested to take the above on record.

Thanking you.

Yours faithfully,
For **Aurum PropTech Limited**
(formerly known as Majesco Limited)

Khushbu Rakhecha
Compliance Officer

Annexure - A

Details as required under Regulation 30 of the LODR Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are mentioned below:

Sr. no.	Particulars	Details
1.	Name of the target entity, details in brief such as a. size b. turnover	Grexter Housing Solutions Private Limited ('Grexter') Authorised Share Capital: INR 10,00,000/- Issued Share Capital: INR 1,53,000/- Paid up Share Capital: INR 1,53,000/- Turnover as on December 31, 2021: INR 5,18,44,218/-
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	This transaction does not fall within related party transactions. None of the promoter/ promoter group/ group companies have any interest in Grexter. N.A.
3.	Industry to which the entity being acquired belongs.	Real Estate and Hospitality Industry.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The investment is in line with Aurum PropTech's strategy to create an integrated digital and technology ecosystem focused on complete value chain of Real Estate.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	This investment is within the limits as prescribed under Section 186 of the Companies Act, 2013, and has been approved by the Board of Directors in its meeting held on December 17, 2021. No other government or regulatory approvals are required.
6.	Indicative time period for completion of the acquisition.	By July, 2023
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash.
8.	Cost of acquisition or the price at which the shares are acquired.	53% of the share capital of Grexter would be acquired in one tranche by way of mix of subscribing to equity shares and purchase of existing equity shares at a total cash consideration

		of about INR 26,70,00,000 (Indian Rupees Twenty Six Crore Seventy Lakh).						
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	Acquisition of equity shares, to hold 53% of share capital (on a fully diluted basis), shall be done in one tranche.						
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Grexter is a co-living platform that offers state-of-the-art living spaces, which emphasise community and diversity. Grexter Living help tenant's experience 'Ease of Living' by offering a wide range of standardized and well- maintained services that cater to their every need, just like at home. Grexter Living is currently present in 18+ locations in Bangalore with over 2000 beds and 80%+ occupancy across locations.</p> <p>Turnover details:</p> <table border="1"> <thead> <tr> <th>Year</th> <th>Approx. Revenue</th> </tr> </thead> <tbody> <tr> <td>FY 2019-20</td> <td>INR 2,68,83,573/-</td> </tr> <tr> <td>FY 2020-21</td> <td>INR 2,60,52,935/-</td> </tr> </tbody> </table>	Year	Approx. Revenue	FY 2019-20	INR 2,68,83,573/-	FY 2020-21	INR 2,60,52,935/-
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FY 2020-21	INR 2,60,52,935/-							

MEDIA RELEASE

AURUM PropTech APPROVES INVESTMENT IN GREXTER LIVING, A CO-LIVING PLATFORM

.....CONTINUES WITH ITS INORGANIC GROWTH STRATEGY

Mumbai, February 07, 2022: Aurum PropTech Limited (*formerly known as Majesco Limited*) has approved infusion of upto INR 27 crore for 53% equity stake in Grexter Housing Solutions Private Limited ('Grexter Living'), a co-living company based out of Bangalore, at its board meeting held on Monday, February 07, 2022.

Grexter Living will utilise this growth capital to scale up its business in co-living space. It aims to strengthen its product offering by improving its tech platform and focusing on community led engagement in its co-living spaces. Grexter Living uses tech platform TheHouseMonk, which is a product of Aurum PropTech Group Company.

"Grexter Living is a strategic fit in our Connected Living Segment of Integrated PropTech Ecosystem. With this acquisition, we continue our inorganic growth spree of building products and services in the PropTech value chain. With SaaS products already in our ecosystem, Grexter Living will further add to our Real Estate as a Service ('RaaS') business" said **Ashish Deora, Founder and Chief Executive Officer of Aurum Ventures.**

"We are very excited to partner with Aurum PropTech. Their Integrated PropTech ecosystem will act as a force multiplier for our Co-living Business and with the influx of funds we would be able to accelerate the growth at Grexter Living. We plan to scale rapidly and become the largest co-living operator in India in the next 18 to 24 months. Grexter Living's USP lies in creating community experiences in its spaces, which has become vital for rental real estate consumers post Covid-19" said **Pratul Gupta, Co-Founder and CEO of Grexter Living.**

Globally and in India, real estate consumption has transformed with millennial behavioural pattern and growth of IT-ITES industry. Conventional challenges faced by both owner and the tenant are bridged by co-living and co-working companies. Co-living spaces are ideally suited for working professionals with an age group of 22 years to 30 years. According to all recent research reports, the connected living/shared spaces will increase its market share through co-living and co-working.

Since the acquisition of Aurum PropTech by Aurum Ventures in June 2021, it has acquired control of SaaS based technology firms K2V2 Technologies Private Limited (Sell.do) and Monk Tech Labs Pte Ltd (TheHouseMonk). It has also invested in Integrow Asset Management Pvt. Ltd, an asset management company.

MEDIA RELEASE

About Aurum PropTech:

AurumPropTech Limited (www.aurumproptech.in) is a listed company with BSE Limited (Scrip code: 539289) and National Stock Exchange of India Limited (Scrip code: AURUM). It aims to bring transparency, trust and digital transformation in real estate sector by creating an Integrated PropTech Ecosystem covering Customer Digital Journey, Property and Asset Management, Development, Investment and Financing of Assets.

About Aurum Ventures:

Aurum Ventures (www.aurumventures.in) is a new age Real Estate Group with end-to-end capabilities from Acquisition, Design, Execution, Project Management, Sales, Property Management, Sales, Leasing and Hospitality. It is bringing digital transformation to real estate sector by creating PropTech Ecosystem.

About Grexter Living:

Grexter Living (<https://grexter.in/>) is a co-living platform that offers state-of-the-art living spaces, which emphasise community and diversity. Grexter Living help tenant's experience 'Ease of Living' by offering a wide range of standardized and well- maintained services that cater to their every need, just like at home. Grexter Living is currently present in 18+ locations in Bangalore with over 2000 beds and 80%+ occupancy across locations.

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