



December 22, 2023

To, BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai- 400 051
BSE SCRIP CODE – 504058

National Stock Exchange of India Limited
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 001
Symbol: NIPPOBATRY
Series: EQ

Dear Sir,

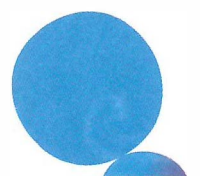
Sub: Disclosure of voting results of postal ballot

This is in furtherance to our intimation dated November 14,2023 about the postal ballot process undertaken by the Company pursuant to the applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013, seeking approval of the Members of the Company on the following special resolution by way of remote e-voting only (e-voting):

A. Approval for revision in the Remuneration payable to Mr. P. Aditya Reddy (DIN: 00482051) Joint Managing Director of the Company.

The remote e-voting period commences from 9.00 A.M. (IST) on Wednesday, November 22, 2023, and ends at 5.00 P.M. (IST) on Thursday, December 21, 2023. The Company has appointed Mr. M. Damodaran (Membership No. 5837, CP No. 5081) or in his absence, Ms. J. Kalaiyarasi (Membership No. 29861, CP No.19385) of M/s. M Damodaran & Associates LLP, Practicing Company Secretaries, Chennai, to act as the Scrutinizer, for conducting the Postal Ballot process, in a fair and transparent manner.

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We are pleased to inform you that the aforesaid special resolution has been passed by the Members by requisite majority.

Pursuant to Regulation 44 of the Listing Regulations we are submitting herewith the details of the voting results and Scrutinizer's Report in this behalf for your record.

The voting results and the Scrutinizer's Report are also being made available on the website of the Company at <https://www.nippo.in> and on the website of CDSL at www.evotingindia.com

Kindly take the same on record.

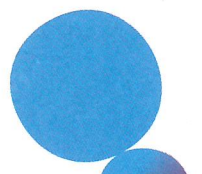
Thanking you.

Yours faithfully

For Indo National Ltd

J. Srinivasan

Company Secretary



NAME OF THE COMPANY: INN-INDO NATIONAL LIMITED

1. Special Resolution: Approval for revision in the Remuneration payable to Mr. P. Aditya Reddy
Resolution Required: (Ordinary/Special)

Special Resolution

Whether promoter/ promoter groups are interested in the agenda/resolution?	Special Resolution									
PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED		
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100		
PROMOTER AND PROMOTER-GROUP	E-VOTING	4901366	4873890	99.44	4873890	0	100	0		
	POLL		0	0	0	0	0	0		
	POSTAL BALLOT		0	0	0	0	0	0		
	VENUE-VOTING		0	0	0	0	0	0		
	SUB TOTAL	4901366	4873890	99.44	4873890	0	100	0		
PUBLIC-INSTITUTIONS	E-VOTING	109	0	0	0	0	0	0		
	POLL		0	0	0	0	0	0		
	POSTAL BALLOT		0	0	0	0	0	0		
	VENUE-VOTING		0	0	0	0	0	0		
	SUB TOTAL	109	0	0	0	0	0	0		
PUBLIC-NON INSTITUTIONS	E-VOTING	2598525	344233	13.25	162270	181963	47.14	52.86		
	POLL		0	0	0	0	0	0		
	POSTAL BALLOT		0	0	0	0	0	0		
	VENUE-VOTING		0	0	0	0	0	0		
	SUB TOTAL	2598525	344233	13.25	162270	181963	47.14	52.86		
GRAND TOTAL		7500000	5218123	69.57	5036160	181963	96.51	3.49		

For INDO NATIONAL LIMITED

[Signature]
COMPANY SECRETARY





M DAMODARAN & ASSOCIATES LLP

www.mdassociates.co.in

SCRUTINIZER'S REPORT (POSTAL BALLOT BY MEANS OF REMOTE E-VOTING)

[Pursuant to Section 108 & Section 110 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Chairman
INDO- NATIONAL LIMITED
CIN: L31909TN1972PLC006196
Registered Office:
No. 609, Mount Road, Lakshmi Bhawan IVth Floor,
Chennai – 600 006.

Dear Sir,

Subject: Scrutinizer's Report

I, M. Damodaran, Managing Partner of M Damodaran & Associates LLP, Practicing Company Secretaries, was appointed as a Scrutinizer by the Board of Directors of **INDO- NATIONAL LIMITED** ("the Company") for the purpose of Scrutinizing the process of postal ballot by means of electronic voting only ("Voting through Electronic means or remote e-Voting"), in a fair and transparent manner, under the provisions of Section 108 & 110 of the Companies Act, 2013 ("the Act") read with Rule 20 & Rule 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") read with relevant circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India in this regard, for ascertaining the requisite majority on voting in respect of the following resolution as set out in the postal ballot Notice;

Special Resolution for revision in the Remuneration payable to Mr. P. Aditya Reddy (DIN: 00482051) Joint Managing Director of the Company.

1. The Management of the Company is responsible to ensure the compliance with the requirements of the Act and Rules made thereunder including the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India relating to e-voting for the resolution as set out in the postal ballot notice dated Thursday, November 9, 2023. My responsibility as a Scrutinizer was to ensure that the remote e-voting process is conducted in a fair and transparent manner and render Scrutinizer's Report of the total votes casted "in favor" or "against", if any, on the resolution stated in the postal ballot notice, based on the report generated from the e-voting system provided by M/s. Central Depository Services (India) Limited (CDSL), engaged by the company to provide e-voting facility.





2. The Company has on Monday, November 20, 2023, sent the postal ballot notice in electronic form in accordance with the relaxation granted by the Ministry of Corporate Affairs (MCA) vide General Circular No. 09/2023 dated September 25, 2023 to its Members whose name(s) appeared on the Register of Members/ list of beneficiaries as on Friday, November 17, 2023 (cut-off date). The said postal ballot notice contained the procedure for remote e-Voting by members as required under the Act, Rules and applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. In accordance with the postal ballot notice dated Thursday, November 9, 2023 dispatched to Members by electronic mode on Monday, November 20, 2023 and the 'Advertisement' pursuant to the Rules published on Tuesday, November 21, 2023 the remote e-Voting commenced at 09:00 am (IST) on Wednesday, November 22, 2023 and ended at 05:00 pm (IST) on Thursday, December 21, 2023.
4. The Members holding shares as on Friday, November 17, 2023, i.e., cut-off date, were entitled to vote on the resolution stated in the postal ballot notice.
5. The votes were unblocked at 5.01 pm (IST) on Thursday, December 21, 2023 in the presence of Mr. K. Janakiraman and Mr. D. Sampath Kumar, who are not in the employment of the company and the e-Voting data/results were downloaded from the e-Voting website of CDSL (www.evotingindia.com).
6. The downloaded remote e-Voting data/results were scrutinized and reviewed, the votes were counted and the results were prepared.
7. Based on the data downloaded from CDSL e-Voting system, the total votes cast in favor or against the resolution proposed in the postal ballot notice are as under:

M. D. K.



Resolution 1:

Approval for revision in the Remuneration payable to Mr. P. Aditya Reddy (DIN: 00482051) Joint Managing Director of the Company

Passed as a **Special Resolution** as follows:

Mode of Voting	Total Valid e-Voting casted (3)+(6)	Favor			Against			Total % of valid votes in Favor & Against (5)+(8)
		Number of e-Voting	Number of shares Voted	%	Number of e-Voting	Number of shares Voted	%	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Remote e-Voting	63	54	5036160	96.51	9	181963	3.49	100

Mode of Voting	Number of members who abstained from voting	Total number of votes abstained
Remote e-Voting	0	0

Mode of Voting	Number of members whose votes were declared invalid	Total invalid votes
Remote e-Voting	0	0

M. P. Aditya Reddy




8. Based on the aforesaid results, I report that the Resolution as set out in the postal ballot notice dated Thursday, November 9, 2023 has been passed with requisite majority on Thursday, December 21, 2023.
9. The electronic data and all other relevant records relating to remote e-Voting are under my safe custody and will be handed over to the Company Secretary of the Company for preserving safely after the Chairman considers, approves and signs the minutes of postal ballot conducted by means of remote e-Voting.

Thanking You,
Yours faithfully,
For **M Damodaran & Associates LLP**

Place: Chennai
Date: December 21, 2023

M. Damodaran
Managing Partner
COP No.: 5081
Membership No.: 5837
FRN: L2019TN006000
PR 3847/2023
ICSI UDIN: F005837E003006098

