

02-09-2022

**Department of Corporate Services**  
Bombay Stock Exchange Limited  
22nd Floor,  
Phiroze JeeJeeBhoy Towers  
Dalal Street  
Mumbai - 400 001

**Scrip Code: BSE: 512405**

**Subject: - Non-applicability of Regulation 23(9) of SEBI (LODR) Regulation, 2015**

Dear Sir/ Madam,

This is to inform you that as per Regulation 15 (2) of SEBI (LODR) Regulations, 2015, the compliance with the corporate governance provision as specified in Regulation 17,17 A, 18, 19,20,21,22,23,24, 24 A, 25, 26, 27 and clauses [b] to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply, in respect of the listed entity having paid up equity share capital not exceeding rupees ten crores and net worth not exceeding rupees twenty five crores, as on the last day of the previous financial year.

The Details of paid up capital and net worth of the Company as per last audited Financial Statement of the Company as on 31<sup>st</sup> March 2022 are as follows:

- (a) **PAID UP EQUITY SHARE CAPITAL:** Rs. 4,44,90,000/- (Rupees Four Crores Forty-Four Lakhs Ninety Thousand only)
- (b) **NET WORTH:** Rs. 4,49,04,400/- (Rupees Four Crores Forty-Nine Lakhs Four Thousand Four Hundred only)

Hence the Company is not required to submit the Related Party Transaction disclosures as required under regulation 23(9) of SEBI (LODR), Regulations, 2015.

You are requested to take the same on your records.

Thanking You,  
Yours faithfully,

**For I-POWER SOLUTIONS INDIA LTD**

**Managing Director**