



February 09, 2024

BSE Limited

Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited

The Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai - 400 051

Scrip Code: 543396

Symbol: PAYTM

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Formation of a Group Advisory Committee on compliance & regulatory matters

Dear Sir / Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform you that the Board of Directors of the Company, on February 09, 2024, at 08:36 A.M. (IST), through circulation, approved the formation of a Group Advisory Committee on compliance & regulatory matters, as per the details attached.

This disclosure will also be hosted on the Company's website viz. www.paytm.com.

Kindly take the same on records.

Thanking you

Yours Sincerely,
For **One 97 Communications Limited**

Sunil Kumar Bansal
Company Secretary & Compliance Officer

The Board of One 97 Communications Limited announces formation of a Group Advisory Committee chaired by former SEBI Chairman Mr. M. Damodaran, to work with the Board in further strengthening compliance, and regulatory matters

- The Committee includes veteran professionals like M.M. Chitale, former president of Institute of Chartered Accountants of India (ICAI) and a former governing Council Member of Banking Codes and Standards Board of India nominated by RBI
- Also includes banking experts like R. Ramachandran, former Chairman and Managing Director of Andhra Bank

The Board of One 97 Communications Limited (OCL, or the Company), which owns the brand *Paytm*, India's leading payments and financial services distribution company and the pioneer of QR and mobile payments, today announced the formation of a Group Advisory Committee, of 3 members, chaired by Mr. M. Damodaran.

The Group Advisory Committee will work closely with the Board. The Committee will induct additional members, as necessary.

Mr. Meleveetil Damodaran, IAS (Retd.), will serve as the Chairperson of the Committee, who brings extensive experience in corporate governance, restructuring, and regulatory leadership. He has previously served as Chairman of the Securities and Exchange Board of India (SEBI), and has chaired high-powered committees for the Government of India and Reserve Bank of India (RBI) and was also elected Chairman of the EMC of the International Organisation of Securities Commission (IOSCO).

The other Committee members will be:

Mr. Mukund Manohar Chitale, who is the former President of Institute of Chartered Accountants of India (ICAI), former Chairman of the National Advisory Committee on Accounting Standards (NACAS), a former governing Council Member of Banking Codes and Standards Board of India nominated by RBI, and a member of the Primary Advisory Market Committee of SEBI, and

Mr. Ramachandran Rajaraman, who is the former Chairman and Managing Director of Andhra Bank, a former Whole Time Director of Syndicate Bank, and a member of the Advisory Board at Central Vigilance Commission.

The Company's management is committed to drive sustainable business growth, while adhering to a regulatory and compliance framework.

About Paytm

Pioneer of the mobile payments revolution of India, Paytm develops AI-powered payments and financial services technologies to serve half a billion Indians and bring them to the mainstream economy. Paytm partners with various financial services institutions to bring mobile-first services for small merchants and consumers.

Paytm media contact:
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