

Salem Erode Investments Ltd

CIN No. L31200WB1931PLC007116

Reg. Office : 14, Motilal Nehru Road, Kolkata, West Bengal – 700029

Corp. Office : V.K.K Building, Main Road, Irinjalakuda, Thrissur, Kerala - 680121

Email: salemrodeinvestmentsltd@gmail.com; cs@salemrode.com Tel :+91 33 24752834; +91 0480 2828071

To,
Listing Manager,
Compliance Listing Department,
Bombay Stock Exchange (BSE Ltd)
P.J Tower, Dalal Street,
Mumbai – 400 001.

Dear Sir,

Ref: SALEM (540181)

Sub : Outcome of the 7th Board Meeting for the Financial Year 2020 – 21

Further to our letter dated 25th November, 2020 relating to intimation of convening 7th Board meeting and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (hereinafter refer to as "Listing Regulation") we are pleased to submit our outcome of the board meeting. In this connection please note that 7th board meeting of the company for the Financial Year 2020-21 was convened successfully today on Saturday the 28th of November, 2020 at the corporate office of the company at V.K.K Building, Main Road, Irinjalakuda, Thrissur (Dist), Kerala – 680121.

In this regard please note that the board in this meeting, inter-alia, considered and approved the resignation of M/s S.L Mondal & Co, Chartered Accountants as statutory auditor of the company and recommended the appointment of M/s. Mohandas & Associates, Chartered Accountants (Firm Registration No. 02116S) as the statutory auditor of the company, subject to approval of the members of the company.

We are also pleased to inform you that the Board of Director of our company has approved to inaugurate the following branches.

SI. No	NAME OF THE BRANCH	BRANCH SEQUENCE NO.	ADDRESS
1.	Thovalai, Kanyakumari	01	10/85-H, Main Road, Santha Complex, Near Karpaga Vinayagar, Thirumanamandapam, Thovalai, Kanyakumari, Tamil Nadu - 629302
2.	Manavalakurichy, Kanyakumari	02	1 st Floor, Velunadar Complex, Manavalakuruchy Junction, Kanyakumari, Tamil Nadu - 629252
3.	Eneyam Puthen Thurai, Kanyakumari	03	7/186 A, Anpiyam - 22, Near Puthen Thurai Church, Enayam Puthen Thurai, Kanyakumari, Tamil Nadu - 629193
4.	Panakudi, Kanyakumari	04	222, Main road, Panakudi, Kanyakumari, Tamil Nadu - 627109
5.	Erode Thiruwika Road, Coimbatore	05	014A, Thiruvika road, Erode, Tamil Nadu – 638004

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6.	Erode - Kamaraj, Coimbatore	06	52, Kamaraj Road, Near Bus Stand, Tirupur, Tamil Nadu - 641604
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The Board has also approved to open a bank account at Axis Bank at Irinjalakuda branch, Thrissur, Kerala where the corporate office of the company is located and decided to avail all banking services including corporate Banking Services.

We would also like to inform that the Board of Directors of the Company has indemnified all the Directors and Key Managerial Personnel of the Company and hold them harmless to an unlimited extent against any fines, penalties, personal liabilities or losses arising from acts or omissions and such other cost incurred in defending or settling claims in the capacity as a Director and Key Managerial Person of the Company, that may arise by the adverse actions of the Registrar of Companies, the Reserve Bank of India, the Securities and Exchange Board of India, various taxation and labour authorities, any judicial or quasi-judicial bodies and such other authorities both under the State Government and Central Government."

We request you to take the above in your record and arrange to disseminate the above on the website of the exchange.

The Board Meeting was commenced at 12:00 Noon and it was concluded at and around 3.30 P.M.

Thanking You,
Yours faithfully,

For Salem Erode Investments Limited

Place : Irinjalakuda

Date : 28th November, 2020



Manisha
Manisha N. Menon
Company Secretary
Mem. No : 33083