



IG PETROCHEMICALS LIMITED

5th April, 2024

SECT/1042

BSE Limited Corporate Relationship Department 1 st Floor, P J Towers, Dalal Street, Mumbai - 400 001 <u>Scrip Code: 500199</u>	The National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 <u>Scrip Code: IGPL</u>
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Dear Sir,

Sub: Voting Results pursuant to Regulations 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the voting results in respect of the businesses transacted as stated in the Postal Ballot Notice dated 13th February, 2024. We also enclose the consolidated Scrutinizer's Report on e-voting as required pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For I G Petrochemicals Limited

Sudhir R Singh
Company Secretary

Encl: As Above

SCRUTINIZER'S REPORT

The Chairman,
I G PETROCHEMICALS LIMITED,
T-10, 3rd Floor, Jairam Complex,
Mala, Neugi Nagar,
Panaji, Goa- 403001

Dear Sir,

Subject: Scrutinizer's Report on voting through e-voting for Postal Ballot in terms of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management & Administration) Rules, 2014.

The Board of Directors of I G PETROCHEMICALS LIMITED (hereinafter referred to as "the Company") at their meeting held on Tuesday, 13th February, 2024, have appointed me as the Scrutinizer to scrutinize the e-voting conducted in respect of the Resolutions as circulated/stated in the Postal Ballot Notice dated 13th February, 2024 ('Notice') in a fair and transparent manner.

1. The item for which approval of the Members of the Company was sought as stated in the Notice is mentioned hereunder: -

Sr. No	Type of Resolution	Description of the resolution
1	Ordinary Resolution	Appointment of Shri Sagar Jadhav (DIN 09547029) as Director
2	Special Resolution	Appointment of Shri Sagar Jadhav (DIN 09547029) as Executive Director.

In compliance with the provisions of Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 (the 'Act') read with the Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules"), made thereunder, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Listing Regulations"), the Secretarial Standard on the General Meetings ('SS-2') issued by the Institute of Company Secretaries of India each as amended, read with the General

Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 22/2020 dated 15th June, 2020 and 09/2023 dated 25th September, 2023 issued by the Ministry of Corporate Affairs (collectively the “MCA Circulars”) and Circular Nos. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated 7th October, 2023 issued by the Securities and Exchange Board of India for seeking approval of the Members of the Company to transact the Business as set out in the Notice of Postal Ballot dated 13th February, 2024 by passing the said resolutions through Postal Ballot, only by way of remote e-voting process.

The Company has confirmed that the electronic copy of the Notice and Explanatory Statement along with the process of remote e-voting in terms of the MCA Circulars were sent to those members whose e-mail addresses were registered with the Company/Depositories and whose names appeared in the Register of Members of the Company or Register of Beneficial Owners maintained by the Depositories as on Friday, 1st March, 2024 (“cut-off date”). In order to facilitate those Members who had not yet registered their email IDs, a proper procedure was laid down to get their email IDs registered with the RTA so that they could also participate in the e-voting facility extended by the Company.

The Company has engaged the services of National Securities Depository Limited, as the Electronic Voting Service Provider (hereinafter referred to as “NSDL” or “EVSP”) who had made necessary arrangements to facilitate e-voting by the Members of the Company on their website www.evoting.nsd.com/. Members were required to communicate their assent or dissent only through Postal Ballot by remote e-voting system in terms of the said Circulars.

The Company and the EVSP had uploaded the Notice together with the explanatory statement on their respective websites viz. www.igpetro.com and www.evoting.nsd.com/. The Notice was also uploaded on the website of the stock exchanges where the securities of the Company are listed viz. www.bseindia.com and www.nseindia.com. The Company and the EVSP have complied with all the necessary formalities specified under the Act, the Rules and the Circulars issued in this regard.

The total number of members as on the Cut-off date was 38,718. The voting period commenced on Wednesday, 6th March, 2024 (9:00 A.M. IST) and ended on Thursday, 4th April, 2024 (5.00 P.M. IST). For those Members whose email IDs were not available, a Public Notice with regard to the Company's Postal Ballot Notice was published on Tuesday, 5th March, 2024, in The Times of India, (English) and Navprabha (Marathi), Goa edition providing requisite information and contact details for registering email IDs and queries on e-voting.



A handwritten signature in black ink, appearing to be "M. Ferrao", written over the stamp.

The Management of the Company is responsible for ensuring compliance with the requirements of the Act and the Rules there under and the SEBI Listing Regulations relating to the items being placed for approval of the Members through Postal Ballot by e-voting.

My responsibility as the Scrutinizer of the voting process (through e-voting), was restricted to scrutinize the e-voting process, in a fair and transparent manner and to prepare a Scrutinizer's Report of the votes cast in favour and against the resolutions stated in the Notice, based on the reports generated from the e-voting system provided by NSDL.

SUMMARY OF VOTES CAST

The e-voting process concluded at 17:00 hours on 4th April, 2024. The register containing the details of the e-voting, vis-a-vis the compilation of the data containing the Member's name, DP ID, Client ID and/or folio number, number of shares held, number of votes exercised, votes in favour, votes against were generated by NSDL on their website i.e., www.evoting.nsdl.com/ which was duly scrutinized. Accordingly, the votes cast through remote e-voting were taken into account and at the end of the remote e-voting period, on Thursday, 4th April, 2024 at 5.00 P.M. (IST), the remote e-voting module was disabled for voting by NSDL. The remote e-voting summary statement was thereafter downloaded from e-voting website of NSDL i.e. www.evoting.nsdl.com.



On scrutiny, I report that out of 38,718 Members holding shares as on the cut-off date, i.e. Friday, 1st March 2024, 264 Members have exercised their votes through remote e-voting. The details of Postal Ballot results for the items placed for consideration is given below:

SUMMARY OF E-VOTING THROUGH POSTAL BALLOT

1. APPOINTMENT OF SHRI SAGAR JADHAV (DIN 09547029) AS DIRECTOR:

Method of voting	Votes in favour of the resolution			Votes against the resolution		
	No. of members voted	No. of votes cast by them	Percentage	No. of members voted	No. of votes cast by them	Percentage
Remote e-voting	215	2,13,81,636	97.93	49	4,50,883	2.07
Total	215	2,13,81,636	97.93	49	4,50,883	2.07

Results:

Percentage of votes cast in favour : 97.93%

Percentage of votes cast against : 2.07%



2. APPOINTMENT OF SHRI SAGAR JADHAV (DIN 09547029) AS EXECUTIVE DIRECTOR

Method of voting	Votes in favour of the resolution			Votes against the resolution		
	No. of members voted	No. of votes cast by them	Percentage	No. of members voted	No. of votes cast by them	Percentage
Remote e-voting	214	2,14,33,651	98.45	44	3,37,676	1.55
Total	214	2,14,33,651	98.45	44	3,37,676	1.55

Results:

Percentage of votes cast in favour : 98.45%

Percentage of votes cast against : 1.55%

- i) As the number of votes casted in favour for resolution no. 1 & 2 is 97.93% & 98.45%, I report that the Resolutions under Section 110 of the Companies Act, 2013, and the Companies (Management and Administration) Rules, 2014 as set out in Notice has been passed with requisite majority by the shareholders. The Resolutions are deemed to be passed as on the last date specified for remote e-voting i.e Thursday, 4th April,2024.
- ii) I further report that the Chairman or any other person as authorized in this regard may declare and confirm the above results of voting by Postal Ballot in respect of the resolutions referred herein on or before Friday, 5th March, 2024 as intimated to the Stock Exchanges.

It is to be noted that:

1. The votes cast does not include abstained and invalid votes.

I further report that, Rule 22 of the Companies (Management and Administration) Rules, 2014 has been duly complied with and the records are maintained by me including the data as obtained from NSDL, the Service Provider for the e-voting facility extended by them recording the consent or otherwise received from the Members by e-voting which includes all the particulars of the Members such as the name, folio number/DP ID and Client ID, number of shares held, number of shares voted and number of shares assented, number of shares dissented, number of shares rejected, and other related data/papers are in my safe custody which will be handed over to the Company Secretary of the Company.



I thank you for the opportunity given, to act as a Scrutinizer for the above Postal Ballot process of the Company.

Thanking You,

Yours faithfully,

**For Martinho Ferrao & Associates,
Company Secretaries**


Martinho Ferrao
Proprietor

COP No.: 5676

Membership No.: 6221

UDIN: F006221F000035690



Date: 5th April, 2024

Place: Mumbai

I G PETROCHEMICALS LIMITED

Date of the AGM/EGM/Postal Ballot	04/04/2024
Total number of shareholders on cut-off date i.e. 01/03/2024	38718
No. of shareholders present in the meeting either in person or through proxy: Promoters and promoter Group: Public:	NOT APPLICABLE
No. of shareholders attended the meeting through Video Conferencing: Promoters and promoter Group: Public:	NOT APPLICABLE

Resolution 1 : Appointment of Shri Sagar Jadhav (DIN 09547029) as Director.

Resolution required :(Ordinary / Special)	Ordinary Resolution
Whether promoter/promoter group are interested in the agenda/resolution ?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	POSTAL BALLOT	21167142	20767142	98.11	20767142	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	E-VOTING	0	0	0.00	0	0	0.00	0.00
	TOTAL	21167142	20767142	98.11	20767142	0	100.00	0.00
Public - Institutions	POSTAL BALLOT	1561174	994347	63.69	562698	431649	56.59	43.41
	POLL	0	0	0.00	0	0	0.00	0.00
	E-VOTING	0	0	0.00	0	0	0.00	0.00
	TOTAL	1561174	994347	63.69	562698	431649	56.59	43.41
Public-Non Institutions	POSTAL BALLOT	8066534	71030	0.88	51796	19234	72.92	27.08
	POLL	0	0	0.00	0	0	0.00	0.00
	E-VOTING	0	0	0.00	0	0	0.00	0.00
	TOTAL	8066534	71030	0.88	51796	19234	72.92	27.08
TOTAL		30794850	21832519	70.90	21381636	450883	97.93	2.07



Resolution 2 :Appointment of Shri Sagar Jadhav (DIN 09547029) as Executive Director.

Resolution required :(Ordinary / Special)

Special Resolution

Whether promoter/promoter group are interested in the agenda/resolution ?

No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	POSTAL BALLOT	21167142	20767142	98.11	20767142	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	E-VOTING	0	0	0.00	0	0	0.00	0.00
	TOTAL	21167142	20767142	98.11	20767142	0	100.00	0.00
Public - Institutions	POSTAL BALLOT	1561174	933860	59.82	615429	318431	65.90	34.10
	POLL	0	0	0.00	0	0	0.00	0.00
	E-VOTING	0	0	0.00	0	0	0.00	0.00
	TOTAL	1561174	933860	59.82	615429	318431	65.90	34.10
Public-Non Institutions	POSTAL BALLOT	8066534	70325	0.87	51080	19245	72.63	27.37
	POLL	0	0	0.00	0	0	0.00	0.00
	E-VOTING	0	0	0.00	0	0	0.00	0.00
	TOTAL	8066534	70325	0.87	51080	19245	72.63	27.37
TOTAL		30794850	21771327	70.70	21433651	337676	98.45	1.55

