



# **GITA RENEWABLE ENERGY LIMITED**

Registered Office : Survey. No.180 & 181, OPG Nagar, Periya Obulapuram Village,  
Nagaraja Kandigai, Madharpakkam Road, Gummidipoondi - 601 201, Thiruvallur District, Tamil Nadu.  
Telefax : 044 27991450 E-mail : investor@gitarenewable.com Web : www.gitarenewable.com  
CIN : L40108TN2010PLC074394

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To,

BSE Limited,  
1st Floor 25 P.J Towers"  
Dalal Street, Mumbai – 400001  
Scrip Code: 539013  
ISIN:- INE776O01018

Dated: 04th January 2024

Kind attention:- The Manger-listing

Sub: Clarification sought from Gita Renewable Energy Ltd on significant movement in price

Ref: No. : - Exchange Disseminated Time 02-01-2024 18:22:20,

The Exchange has sought clarification from Gita Renewable Energy Ltd on January 02, 2024 with reference to significant movement in price, in order to ensure that investors have latest relevant information about the company and to inform the market so that the interest of the investors is safeguarded.

Dear Sir/Madam

We refer to your information under reference with regard to the matter under subject.

In this connection, we wish to inform that the Company is committed to compliance and with regard to your queries we wish to submit as follows:

1. With regard to the significant movement in the Price of the Company's security – The price fluctuations in the security is market driven and the company has no comment to offer on the same;
2. With regard to the compliance with regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("SEBI LODR Regulations") - The Company has been compliant with regulation 30 of the SEBI LODR Regulations and that as on date there is no material relevant information/announcement bearing on the performance/operations of the Company.

The movement in share price of the Company is completely based on the market conditions which are beyond the control of the Company.

We once again affirm that the Company follows highest standard of corporate governance and maintains transparent policy by disseminating all information to all its stakeholders, from time to time, under Regulation 30 of SEBI (LODR) Regulations, 2015.

This is for your information and record.

Thanking you

Yours faithfully

**For Gita Renewable Energy Limited**

Manas Ranjan Sahoo  
Company Secretary  
M No:- A32701