

**March 2, 2023**

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra East,
Mumbai-400051

The Manager
BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400001

Symbol: SATIN**Scrip Code: 539404**

Sub: Intimation under Regulations 30 & 51 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “SEBI Listing Regulations”) – Issuance of Non-Convertible Debentures (NCDs)

Dear Sir/Madam,

With reference to our letter dated February 27, 2023 and in terms of Regulations 30 & 51 read with Schedule III of the SEBI Listing Regulations, we wish to inform you that the Working Committee (“Committee”) of the Board of Directors of the Company, in its meeting held today, i.e. Thursday, March 2, 2023, has considered and approved the modification in the terms and conditions for issuance of Unlisted, Rated, Secured, Redeemable, Non-Convertible Debentures of face value of INR 1,00,000 (Indian Rupees One Lakh) each, with an aggregate value upto INR 78,40,00,000 (Indian Rupees Seventy Eight Crores and Forty Lakh only) on private placement basis which was earlier approved on February 16, 2023 (Date of allotment changed to March 13, 2023 & all other terms & conditions are remain same).

Further, the Committee discussed the matter & asked for more information on the proposal of fresh issuance.

Further, the updated details required to be disclosed as per the SEBI circular number CIR/CFD/CMD/4/2015 dated September 09, 2015 are provided as **Annexure-A** below.

The meeting was commenced at 6:00 P.M. and concluded at 6:30 P.M.

This is for your information and record.

Thanking You.

Yours faithfully,
For **Satin Creditcare Network Limited**

(Vikas Gupta)
Company Secretary & Compliance Officer

Encl.: a/a

Annexure-A

Facility	Unlisted, Rated, Secured, Redeemable, Non-Convertible Debentures (“NCDs”)
Size of the issue	7,840 (Seven Thousand Eight Hundred and Forty) NCDs of face value of INR 1,00,000 (Indian Rupees One Lakh) each, with an aggregate value of INR 78,40,00,000 (Indian Rupees Seventy Eight Crore and Forty Lakhs)
Whether proposed to be listed? If yes, name of the stock exchange(s)	No
Date of allotment	March 13, 2023 (“Deemed Date of Allotment”)
Tenure	48 (Forty Eight) months
Date of Maturity	March 13, 2027
Coupon/interest offered, schedule of payment of coupon/interest and principal	<p>Coupon/Interest offered:</p> <p>The fixed interest rate will be equivalent to 4.3% over the India 10-Year Bond Yield published on (www.investing.com) at the close of 2 (two) business days prior to disbursement (to be grossed up for applicable withholding taxes, surcharge, etc.)</p> <p>Schedule of payment of Interest: Quarterly payments</p> <p>Schedule of payment of principal: Loan principal will be repaid as bullet repayment at the end of 48 months from disbursement.</p>
Charge/security, if any, created over the assets	Hypothecation of Microloan Portfolio equal to 100 % of the outstanding loan balance
Special right/interest/privileges attached to the instrument and changes thereof	None.
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	If the Company does not pay any sum it is obliged to pay under the Transaction Documents when it is due, the Company shall pay subject to and to the extent permitted by applicable law, a default fee in INR at the rate of 5% (five percent) per annum over and above the rate of interest identified above.
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	N.A.
Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	The Debentures shall be redeemed at par by the Company by making the payment of the outstanding principal amounts in respect of the Debentures on the Final Redemption Date in accordance with the DTD.