

Pune | Sunday, 13th August 2023: Autoline Industries Ltd. (Autoline), a leading auto components manufacturer has announced its results for the 1st Quarter ended FY24.

Autoline Industries Standalone Financial Results 1st Quarter ended FY24:

(Amount in ₹ Crores)

Particulars	Q1 FY24	Q4 FY23	Change
Revenues from Operations	148.46	148.95	-0.33%
EBITDA	10.36	7.89	31.33%
EBITDA Margin in %	6.98%	5.60%	128BPS
PAT	2.01	0.31	552%
PAT Margin in %	1.40%	0.20%	120BPS
EPS (Rs./ Share)	0.52	0.08	550%

Performance Highlights

- **MOU with MNSC realty & Developers Pvt. Ltd:** Sale of Stake in the Subsidiary company Autoline Industrial Parks Ltd. (“AIPL”). Share purchase agreement has been signed on 8th August 2023 and Autoline has received Rs. 20 Crs advance from MNSC realty out of Rs. 95.16 Crs. This sale of stake will make the company long term debt-free and will significantly ease the working capital pressure which was the biggest hindrance in the growth of the company. This will also help increase in margins.
- **Revenue & Margins:** In Q1 FY24 revenue is similar to Q4 FY23, but EBITDA & PAT margins improved. We foresee an improvement in Q2 due to potential increase in sales of LCV and passenger car segments.
- **New Facility:** Autoline is putting up a new facility at Sanand for Tata Nexon and new models for which it supplies the sheet metal components & Pedals. The expected turnover from this new facility will be ₹125 Cr in the first year and ₹200+ Crs from 2nd year onwards.
- **Tool Room Business:** Autoline added Laser cut machines 2D and 3D – 5axis to enter in to Prototype business. This facility will provide additional revenues at higher margins from auto and non-auto businesses
- **Operational Efficiency:** Overall productivity improvement through automation, optimization of material cost and cost saving measures helped in achieving higher EBITDA margins.
- **Automation:** Autoline is moving towards the Automation in Production lines which will help to increase the operational efficiency by increase in production volume, improvement in quality delivery, reduce the dependency on Direct Labour

“Company has seen a growth which we believe will continue. However, we expect increase in CV Sales in Q2 and subsequent quarters. We had expanded our customer base in Auto and non-Auto segments and determined to diversify in to EV product portfolio to improve topline and operational efficiency”, said Shivaji Akhade, Managing Director.

About Autoline Industries Ltd.

Established in 1996, Autoline Industries Limited (Autoline) is a prominent Pune based leading auto components manufacturer and supplier to Original Equipment Manufacturers (OEMs) and Automobile companies with presence in both domestic and international markets. The Company is engaged in manufacturing sheet metal components, assemblies and sub-assemblies for automobiles sector. The Company is catering to almost all major OEM’s by supplying over 1500 products for passenger cars and commercial vehicles segment and other non-auto segments.

Investor Relations Contact Details

Legal & Secretarial Department

Investor Service Cell

E-mail: investorservices@autolineind.com

Phone no. 02135-635865/857