CLARIANT CHEMICALS (INDIA) LTD.

Reliable Tech Park Thane-Belapur Road, Airoli Navi Mumbai 400 708 Maharashtra, India Phone +91 (22) 7125 1000 CIN NO. L24110MH1956PLC010806



July 25, 2019

The Bombay Stock Exchange Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, MUMBAI - 400 001 Scrip: 506390 <u>E-mail: corp.relations@bseindia.com</u> **The National Stock Exchange of India Limited** Listing Department, Exchange Plaza, 5th floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), MUMBAI - 400 051 Scrip: CLNINDIA <u>E-mail: cmlist@nse.co.in</u>

SUB: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

This intimation is given under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We have been informed by our ultimate global holding Company that Clariant and SABIC have agreed to temporarily suspend the discussions on the intended business combination High Performance Materials (HPM).

Further, it announced today about its decision to divest the entire Masterbatches business i.e., standard and high value Masterbatches, in addition to the divestment of Pigments business. These divestments are expected to be concluded by end 2020.

The regional and country level implications of this strategic decision will be mapped out in course of the next few months.

The Company will keep the regulatory bodies, authorities & the stakeholders updated on this matter.

Kindly take this intimation on record and acknowledge the receipt.

Thanking you, For Clariant Chemicals (India) Limited

ee Joshi **Company Secretary**



