



MULLER AND PHIPPS INDIA LIMITED.

C-204,2ND FLOOR, MADHAVA, BANDRA KURLA COMPLEX, MUMBAI-400 052.

CIN: L63090MH1917PLC007897

August 13, 2020

The Secretary,
Bombay Stock Exchange Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 501477

Dear Sir,

Subject: Outcome of the Board Meeting held on Thursday August 13, 2020.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 we would like to inform you that the Board of Directors of the Company at its meeting held today has interalia:

1. Approved the Unaudited Financial Results for the quarter ended 30-06-2020, along with the Limited Review Report
2. Approved to hold the 103rd Annual General Meeting of the Company on Monday, September 28, 2020 through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”). The Notice of the AGM along with Explanatory Statement, Directors Report, Book Closure date and related matters concerning the AGM were approved by the Board of Directors.

The meeting of the Board of Directors commenced at 3.00 p.m and concluded at 4.05 p.m

Yours Truly

For **Muller and Phipps India Limited**

Milan Dalal

Director

DIN: 00062453

K.F.JETSEY & CO.
CHARTERED ACCOUNTANTS

104, SAI DEEP,
OPP.VAISHALI HOTEL,
STATION ROAD, CHEMBUR,
MUMBAI - 400 071.
Phone: 25211789
E-mail: keshavjetsey@gmail.com

**INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF THE STANDALONE FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS OF MULLER AND PHIPPS (INDIA) LIMITED**

Opinion

We have audited the accompanying Statement of Standalone Financial Results of **MULLER AND PHIPPS (INDIA) LIMITED** (the "Company") for the quarter ended June 30, 2020. (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

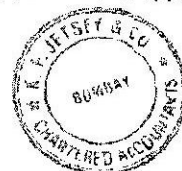
- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulation; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter ended June 30, 2020.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited interim condensed standalone financial statements for the quarter ended June 30, 2020. The Company's Board of Directors is responsible for the preparation and presentation of the standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting



policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.



- Obtain sufficient appropriate audit evidence regarding the standalone financial results of the Company to express an opinion on the standalone financial results.

Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.


We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place: Mumbai
Date: August 13th, 2020

For K. F. JETSEY & CO.
Chartered Accountants
(Firm's Registration No. 104209W)

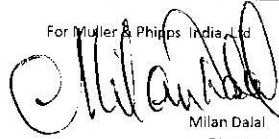


[Handwritten Signature]
CA. Keshav Jetsey
Proprietor
(Membership No.033206)
(UDIN:) 20033206AAAA DQ4523

MULLER & PHIPPS (INDIA) LIMITED					
Regd. Office : 204, Madhava,2nd Floor,Bandra Kurla Complex,Near Family Court ,Bandra East,Mumbai 400051					
Tel No 022-26591191,Fax-022-26591186 ,Web www.mulphico.co.in Cin No L63090MH1917PLC 007897					
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June, 2020					
(Rs in lakhs)					
SR. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
1	Income from operations				
	(a) Net Sales / Income From Operation	71.34	68.41	107.22	361.55
	(b) Other Operating Income	-	-	-	-
	Total Revenue from operations (net) (a+b)	71.34	68.41	107.22	361.55
2	Other Income	6.30	6.30	-	37.79
3	Total Income from operations (net)	77.64	74.71	107.22	399.34
4	Expenses				
	a Consumption of Raw Materials	-	-	-	-
	b. Purchase of stock-in-trade	22.29	33.59	44.18	155.77
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	7.86	(6.56)	1.98	(6.68)
	d. Employee benefits expense	25.67	25.55	20.56	101.41
	e. Finance costs	3.29	3.46	3.58	14.13
	f. Depreciation and amortisation expense	0.35	(0.30)	0.28	0.67
	g. Other Expenses	15.92	27.09	24.19	100.10
	Total Expenses (a to g)	75.38	82.83	94.77	365.40
5	Profit/(Loss) before exceptional items and tax (3-4)	2.26	(8.12)	12.45	33.94
6	Exceptional Items	-	-	-	-
7	Profit/(Loss) before Tax (5-6)	2.26	(8.12)	12.45	33.94
8	Tax Expenses	-	-	-	-
9	Net Profit/(Loss) for the period (7-8)	2.26	(8.12)	12.45	33.94
10	Other Comprehensive Income net of income tax				
	A)Items that will not be reclassified to profit or loss (Net of Tax)				
	1) Remeasurement of employee defined benefits plans	(0.51)	(0.64)	(0.64)	0.86
	B)Items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive income , net of income tax	(0.51)	(0.64)	(0.64)	0.86
11	Total Comprehensive income for the period	1.75	(8.76)	11.81	34.80
12	Paid-up Equity Share Capital (face value Rs 10/- each fully paid up)	62.50	62.50	62.50	62.50
13	Other Equity	-	-	-	(500.14)
14	Earning per share in Rs. (not annualised)	0.36	(1.30)	1.99	5.43
Part-II					
	Particulars	Quarter ended			
		30-06-2020			
B	INVESTORS COMPLAINTS				
	Pending at the beginning of the quarter	-			
	Received during the quarter	-			
	Disposed of during the quarter	-			
	Remaining unresolved at the end of the quarter	-			
Notes :-					
1 The above statement of the Unaudited Standalone Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th August,2020					
2 The Company's operations and financial results for the quarter ended 30th June,2020 have been adversely impacted by the lockdown imposed to contain the spread of COVID 19 The operations gradually resumed with requisite precaution during the quarter with disrupted supply chain.The results for the quarter are therefore not comparable with those for the previous quarter.The Company continues to monitor the economic effects of pandemic while taking steps to improve its efficiencies and the financial outcome.					
3 The Statutory Auditors of the company have carried out a limited review of the results for the quarter ended 30th June, 2020.					
4 Based on the " management approach" as defined in Ind AS 108 Operating Segments, the Chief Operating Decision Maker evaluates the Group's performance and allocates resources based on an analysis of various performance indicators by business segments Accordingly information has been presented along the business segments The accounting principals used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.					
For Muller & Phipps (India) Ltd  Milan Dalal Director Din No 00062453					
Place : Mumbai					
Date :13th August 2020					

MULLER & PHIPPS INDIA LTD				
Standalone Segment wise Revenue Results & Capital Employed for the Quarter Ended 30th June,2020				
Particulars	Rs in lakhs			
	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
	30/06/2020	31/03/2020	30-06-2019	31/03/2020
	Unaudited	Audited	Unaudited	Audited
Segment Revenue				
1. Cosmetics and Toiletries	4.09	3.75	7.66	23.25
2. Medicated Preparations	58.90	61.26	99.56	331.58
3. Food Products	8.35	3.40	-	6.72
Total	71.34	68.41	107.22	361.55
Net Revenue from Operations	71.34	68.41	107.22	361.55
Segment Results				
1. Cosmetics and Toiletries	(0.63)	(1.22)	(1.16)	(2.19)
2. Medicated Preparations	12.51	4.34	33.59	81.21
3. Food Products	0.24	0.33	-	0.13
	12.12	3.45	32.43	79.19
Add/-less				
i. Interest	(3.29)	(3.39)	(3.58)	(14.12)
ii. Unallocable Expenditure net of unallocable income	(6.57)	(8.18)	(16.40)	(31.13)
Profit/ (Loss) Before Tax	2.26	(8.12)	12.45	33.94
Capital Employed				
(Segment Assets-Segment Liabilities)				
1. Cosmetics and Toiletries	0.51	0.46	0.27	0.46
2. Medicated Preparations	(6.54)	(12.73)	3.95	(12.73)
3. Others	(185.26)	(184.72)	(183.57)	(184.72)
4. Unallocated	(244.60)	(240.65)	(280.65)	(240.65)
Total	(435.89)	(437.64)	(460.00)	(437.64)

For Muller & Phipps India, Ltd



Milan Dalal
Director

Din No:00062453

Place: Mumbai
Date : 13th August,2019

K.F.JETSEY & CO.
CHARTERED ACCOUNTANTS
104, SAI DEEP,
OPP.VAISHALI HOTEL,
STATION ROAD, CHEMBUR,
MUMBAI – 400 071.
Phone: 25211789
E-mail: keshavjetsey@gmail.com

**INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF THE CONSOLIDATED FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS OF MULLER AND PHIPPS (INDIA) LIMITED**

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of MULLER AND PHIPPS (INDIA) LIMITED (the "Company") and its subsidiaries (the Company and its subsidiaries together referred to as the "Group") for the quarter ended June 30, 2020, (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) includes the results of the entities as given in the Annexure to this report;
- (ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the quarter ended June 30, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143 (10) of the Act. Our responsibilities under those Standards are further described in Auditor's Responsibilities for audit of the consolidated financial results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Consolidated Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been compiled from the audited interim condensed consolidated financial statements. The Company's Board of Directors is responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.



The respective Boards of Directors of the companies included in the Group are responsible for maintenance of the adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Company, as aforesaid.

In preparing the consolidated financial results, the respective Boards of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or have no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors.

Materiality is the magnitude of misstatements in the consolidated financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial results.

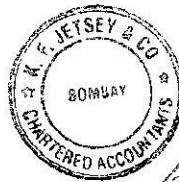
We communicate with those charged with governance of the Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place: Mumbai

Date: August 13th, 2020

For K. F. Jetsey & Co.
Chartered Accountants
(Firm's Registration No. 104209W)

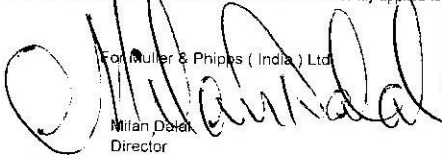


[Handwritten Signature]
CA. Keshav Jetsey
Proprietor
(Membership No.033206)
(UDIN:) 20033206AAAA.R2328

Annexure to Audit Report:

List of Entities:

- 1) Muller & Phillips (India) Limited
- 2) Muller & Phillips (Industrial Services) Limited
- 3) Muller & Phillips Agencies Limited

MULLER & PHIPPS (INDIA) LIMITED					
Regd. Office : 204, Madhava, 2nd Floor, Bandra Kuria Complex, Near Family Court, Bandra East, Mumbai 400051					
Tel No 022-26591191, Fax-022-26591186, Web www.mulphico.co.in Cin No L63090MH1917PLC 007897					
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2020					
(Rs In lakhs)					
SR. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
1	Income from operations				
	(a) Net Sales / Income From Operation	71.34	68.41	107.22	361.55
	(b) Other Operating Income	-	-	-	-
	Total Revenue from operations (net) (a+b)	71.34	68.41	107.22	361.55
2	Other Income	6.37	8.10	-	39.59
3	Total Income from operations (net)	77.71	76.51	107.22	401.14
4	Expenses				
	a. Consumption of Raw Materials	-	-	-	-
	b. Purchase of stock-in-trade	22.29	33.59	44.18	155.77
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	7.86	(6.56)	1.98	(6.68)
	d. Employee benefits expense	25.67	25.55	20.56	101.41
	e Finance costs	3.29	3.46	3.58	14.13
	f. Depreciation and amortisation expense	0.35	(0.30)	0.28	0.57
	g. Other Expenses	16.04	28.11	24.19	100.66
	Total Expenses (a to g)	75.50	83.85	94.77	365.96
5	Profit/(Loss) before exceptional items and tax (3-4)	2.21	(7.34)	12.45	35.18
6	Exceptional Items	-	-	-	-
7	Profit/(Loss) before Tax (5-6)	2.21	(7.34)	12.45	35.18
8	Tax Expenses	-	-	-	-
9	Net Profit/(Loss) for the period (7-8)	2.21	(7.34)	12.45	35.18
10	Other Comprehensive Income net of income tax				
	A) Items that will not be reclassified to profit or loss (Net of Tax)				
	1) Remeasurement of employee defined benefits plans	(0.51)	(0.64)	(0.64)	0.86
	B) Items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive income , net of income tax	(0.51)	(0.64)	(0.64)	0.86
11	Total Comprehensive income for the period	1.70	(7.98)	11.81	38.04
12	Paid-up Equity Share Capital (face value Rs. 10/- each fully paid up)	62.50	62.50	62.50	62.50
13	Other Equity	-	-	-	(498.47)
14	Earning per share in Rs. (not annualised)	0.35	(1.17)	1.99	5.63
Part-II					
	Particulars	Quarter ended			
		30-06-2020			
B	INVESTORS COMPLAINTS				
	Pending at the beginning of the quarter	-	-	-	
	Received during the quarter	-	-	-	
	Disposed of during the quarter	-	-	-	
	Remaining unresolved at the end of the quarter	-	-	-	
Notes :-					
1	The above statement of the Unaudited Consolidated Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th August, 2020				
2	The Company's operations and financial results for the quarter ended 30th June, 2020 have been adversely impacted by the lockdown imposed to contain the spread of COVID 19. The operations gradually resumed with requisite precaution during the quarter with disrupted supply chain. The results for the quarter are therefore not comparable with those for the previous quarter. The Company continues to monitor the economic effects of pandemic while taking steps to improve its efficiencies and the financial outcome.				
3	The Statutory Auditors of the company have carried out a limited review of the results for the quarter ended 30th June, 2020.				
4	Based on the "management approach" as defined in Ind AS 108 Operating Segments, the Chief Operating Decision Maker evaluates the Group's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly information has been presented along the business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.				
	Place : Mumbai	 For Muller & Phipps (India) Ltd Milan Datta Director			
	Date : 13th August, 2020				
		Din No 00062453			