

Date: 12-Nov-2020



To
The Manager,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,,
Dalal Street, Fort, Mumbai-400001

Scrip Code: 533078

Dear Sir/ Madam,

Sub: Outcome of Board meeting

With reference to the above subject, we would like to inform that the Company vide its letter dated 5th November, 2019 informed BSE Limited about the letter received from the Promoter and Promoter Group of the Company regarding their proposal to:


- i. offer to purchase, upto 32,39,841 equity shares of the Company held by the Public Shareholders (define to mean all shareholders of the Company but excludes Promoter Group of the Company) representing 25.90% of the issued and paid-up equity share capital of the Company in terms of the Delisting Regulations, (hereinafter referred to as "Delisting Offer"); and
- ii. voluntarily delist the Equity Shares of the Company from BSE in accordance with the provisions of the Delisting Regulations, subject to the successful completion of such Delisting Offer.

However due to the impact on the businesses because of COVID 19 the promoter / Promoter group has expressed its desire not to proceed with the proposed acquisition of shares and voluntary delisting as aforesaid. The same has been taken on record by the Board at their meeting held on 12th November, 2020.

The Letter of Intent dated 04th November, 2020 to not to proceed for acquisition of shares held by public and voluntary delisting of the Company is enclosed

We request you to take the above on records.

Thanking you,
Yours Faithfully,
For Manjeera Constructions Ltd


(CH N V Rambabu)

Company Secretary & Compliance Officer



Encl: a/a

Manjeera Constructions Ltd.

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