



THE MANAGER,	THE MANAGER,
BSE LIMITED	LISTING DEPARTMENT
PHIROZE JEEJEEBHOY TOWERS	NATIONAL STOCK EXCHANGE OF INDIA LTD.
DALAL STREET,	EXCHANGE PLAZA, C-1. BLOCK G,
MUMBAI - 400 001	BANDRA - KURLA COMPLEX, BANDRA (EAST)
	MUMBAI - 400 051
SCRIP CODE: 500034	SCRIP CODE: BAJFINANCE - EQ

Dear Sir/Madam.

Sub.: Statement of deviation(s) or variation(s) for the quarter ended 31 December 2023 under Regulation 32(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to provisions of the SEBI Listing Regulations, please find enclosed herewith the Statement of Deviation or Variation in respect of utilization of funds raised through preferential issue of warrants to Bajaj Finserv Limited, promoter and holding company, for the guarter ended 31 December 2023.

We request you to take the same on record.

Thanking you,

Yours faithfully, For Bajaj Finance Limited

R. Vijay **Company Secretary**

Email ID: investor.service@bajajfinserv.in

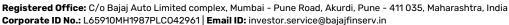
Encl.: As above

BAJAJ FINANCE LIMITED

https://www.aboutbajajfinserv.com/finance-about-us

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STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

Statement on deviation / variation in utilization	tion of funds raised			
Name of listed entity				
Mode of Fund Raising	PREFERENTIAL ISSUE			
Date of Raising Funds	02 NOVEMBER 2023			
Amount Raised*	2,97,21,25,000.00			
Report filed for Quarter ended	31 DECEMBER 2023			
Monitoring Agency	APPLICABLE			
Monitoring Agency Name, if applicable	CARE RATINGS LIMITED			
ls there a Deviation / Variation in use of funds raised	NO			
If yes, whether the same is pursuant to change in terms of a contract or objects which was approved by the shareholders				
If Yes, Date of shareholder Approval	NOT APPLICABLE			
Explanation for the Deviation / Variation	NOT APPLICABLE			
Comments of the Audit Committee after review				
Comments of the auditors, if any				

^{*}An amount equivalent 25% of the consideration has been paid at the time subscription and allotment of 15,50,000 warrants.



Objects for which funds have been raised and where there has been a deviation, in the following table					
Original Object	Modified Object, if any	Original Allocation	Modified allocation,	Amount of Deviation/Variation	Remarks if any
			any	for the quarter	
				according to applicable object	

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Name of Signatory: R. Vijay

Designation: Company Secretary