

Madhav Infra Projects Limited

CIN : L45200GJ1992PLC018392

Madhav House, Plot No.4

Near Panchratna Building

Subhanpura, Vadodara-390 023

Telefax : 0265-2290722

www.madhavcorp.com

Date: September 30, 2019



To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Dear Sir/Madam,

Sub: Proceedings of the 26th Annual General Meeting (AGM) of the Company

Ref: Madhav Infra Projects Limited (Security Id/Code: MADHAVIPL/539894)

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, read with the item 13 of Part – A of Schedule III of the Listing Regulations, We herewith attached the summary of the proceedings of the 26th Annual General Meeting of the Company held on today, i.e. on September 30, 2019 at Baroda Management Association, Anmol Plaza, 2nd Floor, Old Padra Road, Vadodara – 390005, which was commenced at 04:30 P.M. and concluded at 04: 40 P.M.

Kindly take the same on your record and oblige us.

Thanking You.

Yours faithfully,

For, **MADHAV INFRA PROJECTS LIMITED**

AMIT KHURANA
MANAGING DIRECTOR
[DIN: 00003626]

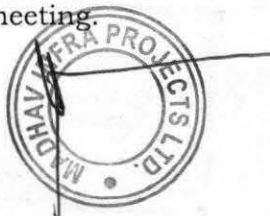




PROCEEDINGS OF 26TH ANNUAL GENERAL MEETING OF MADHAV INFRA PROJECTS LIMITED HELD ON MONDAY, SEPTEMBER 30, 2019 UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

- Meeting Day, Date & Time** : Monday, September 30, 2019 at 04.30 PM
- Venue** : Baroda Management Association, Anmol Plaza, 2nd Floor, Old Padra Road, Vadodara – 390005
- Chairman** : Shri Amit A. Khurana, Managing Director of the Company, took the chair as per the terms of Article 101 of the Article of Association of the Company.
- Director's Present** : Shri Ashok M. Khurana, Chairman of the Company
Shri Amit A. Khurana, Managing Director
Shri Devendra P. Shah, Independent Director
Ms. Pooja R. Shah, Independent Director
- Invitees & Other Present** : Shri Tejas Shah, Representative of Statutory Auditor
Shri Hemant Valand, Practicing Company Secretary [Scrutinizer]
Shri Gopal Shah, Company Secretary cum Compliance Officer
Shri Mangilal Singhi, Chief Financial Officer
- Members attending the Meeting** : 11 Members were Present in person and 10 Members were presented by proxies.
- Quorum** : The requisite quorum, as required under section 103 of the Companies Act, 2013, was present.

1. At 4.30 P.M., Shri Amit Khurana, occupied the Chair and there being adequate quorum of shareholders present he called meeting in the order. Shri Gopal Shah, Company Secretary of the Company, on behalf of the Chairman, welcomed all the shareholders at the meeting and then introduced the Directors present on the dais, and also recognized the presence of the Chairman of the Audit Committee, the Chairman of Stakeholders Relationship Committee at the meeting. Shri Mayur Parikh, Independent director was absent due to heavy rain not reached in time in this AGM.
2. Now the Chairman mentioned about availability of Statutory Registers and Certificates for inspection in terms of the requirements of the Companies Act, 2013 and the Rules framed thereunder. He then confirmed that 11 Members present and 10 valid proxies were received.
3. The Chairman informed Company Secretary to take up the Notice of the 26th Annual General Meeting and the Explanatory Statement along with the copies of Audited Financial Statements for the year ended on March 31, 2019, together with the Director's Report and the same was taken as read at the meeting.



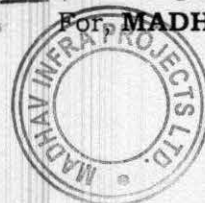
4. As there were no disqualification, observations or adverse comments in the Auditor's Report, the same was taken as read at the meeting.
5. The Chairman then took up the ordinary as well as Special Business, seriatim, in accordance with the notice of Annual General Meeting.
6. While explaining the voting procedure, Chairman informed the Shareholders that in Compliance with the Companies Act, 2013 and the Listing Regulations, the Company had provided Electronic Voting (Remote E - Voting) facility to the members to enable them to cast their Vote Electronically. The Remote E- Voting facility was open for 4 days *i.e.*, Thursday, September 26, 2019 at 9.00 AM., up to on Sunday, September 29, 2019 at 5.00 PM.

He then mentioned that voting facility was made available at the Annual General Meeting venue to the members present, in person or through proxies, to vote in proportion to shares held by them, if they had not voted through the remote e-voting. The Chairman requested such shareholders to cast their votes through the Ballot Paper given to them at the Annual General Meeting.

The Chairman further mentioned that the shareholders who had already cast their votes using remote e-voting, were not eligible to cast their votes again at the Annual General Meeting.

The Shareholders were also informed that the Board had appointed Shri Hemant Valand, Practicing Company Secretary (CP No. 8904), Partner of M/s. K H & Associates (Practicing Company Secretaries), Vadodara as "Scrutinizer", for conducting e-voting process for the AGM in a fair and transparent manner and had authorized to Scrutinize the votes cast at the Annual General Meeting as well as through remote e-voting and to combined Voting Results in compliance with the provisions of the Companies Act, 2013.

7. The Company Secretary on behalf of the Chairman, invited the shareholders present to speak and inter-alia, seek further details on the Annual Report, Operations of the Company, and to make suggestions and to give views, if any, if desired so. The Shareholders were given the opportunity to speak, one by one in order in which they had given their names. After the last speaker spoke, Chairman responded to the queries raised /explanation sought by the shareholders present. He once again requested the members present, to cast their votes, if not already voted.
8. The Chairman informed that combined Results of remote E-Voting and Ballot paper at Annual General Meeting shall be declared within Forty Eight hours of conclusion of Annual General Meeting and will be placed on website of the Company www.madhavcorp.com and on the website of NSDL immediately after declaration of result by chairman or a person authorized by him in writing.
9. The Company Secretary on behalf of the Chairman, thanked the Members and Proxies for their participations and announced closer of Annual General Meeting of the Company at 04: 40 P.M.



AMIT KHURANA
CHAIRMAN OF THE MEETING