

25th November, 2021

The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001.

Security ID: MODULEX

Scrip Code: 504273

Sub: Disclosure of Related Party Transactions under Regulation 23(9) of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 23(9) of the SEBI (LODR) Regulations, 2015, please find attached, a statement of related party transactions on consolidated basis for the half year ended on 30th September, 2021.

You are requested to kindly take on your records and oblige the same.

Thanking You,

Yours faithfully,

For Modulex Construction Technologies Limited



Bhoomi Mewada
Company Secretary and Compliance Officer



Encl: A/a

MODULEX CONSTRUCTION TECHNOLOGIES LIMITED

CIN: L45100PN1973PLC182679

Statement of Related Party Transactions on consolidated basis for half year ended on 30th September, 2021

Related party transactions disclosures as required under Indian Accounting Standard 24, "Related party disclosures"

A) Name of the Related Parties

Sr. No.	Particulars
a)	Key Management Personnel
1	Suchit Punnose
2	Ajay Palekar
3	P. Punnose
4	Sandeep Khurana
5	Prem Nath Pasricha
b)	Enterprises Under same Management
1	Eco Hotels India Private Limited
2	Armaec Energy Private Limited
3	Give Vinduet Windows And Doors Private Limited (Till December 18th, 2019, it was subsidiary)
4	Redribbon Advisory Services Private Limited (w.e.f. February 20th, 2020, it is subsidiary)
5	Credent Assets Management Services Private Limited
6	Crowdsourc Global Private Limited
7	Ribbon Services Pvt. Ltd.
8	Substantia Real Estate India Pvt. Ltd.

B) Related Party Transactions during the period are as follows:

Sr. No.	Particulars	For Half Year Ended 30th September, 2021 Amount (Rs.)
a)	Loan Taken	
1	Give Vinduet Windows And Doors Private Limited	7,25,52,000
2	Eco Hotels India Private Limited	54,00,000
b)	Repayment of loan Taken from	
1	Give Vinduet Windows and Doors Private Limited	32,00,000
2	Eco Hotels India Private Limited	52,10,000
c)	Reimbursement of Expenses	
1	Ajay Palekar	1,34,745
d)	Interest Income	
1	Give Vinduet Windows and Door Private Limited	1,84,932
e)	Director Remuneration	
1	Ajay Palekar	50,00,000
2	Suchit Punnose	25,00,000
3	P Punnose	6,00,000
f)	Professional/ Technical fees	
1	Sandeep Khurana	3,33,333
g)	Rent Expenses	
1	Suchit Punnose	2,10,000
h)	Interest Expenses on Inter corporate Debt	
1	Suchit Punnose	7,343
2	Give Vinduet Windows & Doors Private Limited	86,64,917
3	Eco Hotels India Private Limited	1,45,569

C) Related Party balances outstanding are as follows:

Sr. No.	Particulars	30-09-2021 Amount (Rs.)
a)	Debit Balances	
1	Investments	60,99,990
2	Rent deposit paid on behalf of directors	4,05,000
3	Rent Deposit Credent Asset Management Services Private Limited	7,20,000
b)	Credit Balances	
1	Loan from Suchit Punnose	52,97,072
2	Loan from P. Punnose	5,00,000
3	Advance received from Give Vinduet Windows & Doors Private Limited	1,93,100
4	Salary Payable to Directors	52,81,084
5	Payable for Reimbursement of Expense - Aditya Vikram Kanoria	2,13,266
6	Credent Asset Management Services Private Limited	46,808
7	Credent Asset Advisors Pvt. Ltd.	4,000
8	Loan from Eco Hotel India Private Limited	35,21,604
9	Loan Taken from Give Vinduet Windows & Doors Private Limited (Net of Fair value)	19,13,38,452

For and on behalf of the Board of Directors of
Modulex Construction Technologies Limited

AJAY
SHRIDHAR
PALEKAR
Digitally signed by
AJAY SHRIDHAR
PALEKAR
Date: 2021.11.22
21:32:13 +05'30'

Ajay Palekar
Managing Director
DIN: 02708940

Place : Pune
Date : 22nd November, 2021