

PS IT

Infrastructure & Services Limited

PSIT INFRASTRUCTURE & SERVICES LIMITED

(Formerly known as: Parag Shilpa Investment Ltd.)

CIN: L72900MH1982PLC027146

308, 3rd Floor, B2B, Agarwal Center, Near Malad Industrial Estate
Kanchpada, Malad (West) Mumbai - 400 064. Tel No.: +91-22-49703893

E-mail: psitinfra@gmail.com, Web.: www.psitinfrstructure.com

November 13, 2019

The Deputy Manager
Dept. of Corporate Services
BSE Limited
P J Towers, Dalal Street, Fort
Mumbai — 400 001

Ref: Scrip Code BSE - 505502

SUB: OUTCOME OF BOARD MEETING

This is to inform you that our board at its meeting held on Wednesday 13-11-2019, has inter alia taken the following decisions:

We are enclosing herewith duly signed Results for the quarter ended 30th September 2019 as approved by the board along with Un-Auditors Report issued by Statutory Auditors, M/s Mahato Prabir & Associates (Firm Reg No: 325966E)

Declaration for unmodified opinion in respect of Un-Auditors Report Standalone Financial Result of the company for the financial year ended 30th September 2019 is enclosed.

The meeting commenced at 15:00 PM and concluded at 15:30 p.m

Please take the same on records and oblige

Thanking You,

Yours faithfully,

For PS IT INFRASTRUCTURE AND SERVICES LIMITED

FOR PS IT INFRASTRUCTURE & SERVICES LIMITED


KAWARLAL KANHAIYALAL OJHA Director
MANAGING DIRECTOR

DIN: 07459363

Enclosed: as stated above

PS IT INFRASTRUCTURE & SERVICES LIMITED

Regd. Office :Office no 308,B2B Agarwal Centre, Near Malad Industrial Estate
Kanchpada, Malad West, Mumbai -400064
CIN : L72900MH1982PLC027146, Email : psitinfra@gmail.com, Website : www.psitinfrasturcture.com
Statement of Unaudited Financial Results for the Quarter ended 30th September 2019

Rs. in Lacs

Sr. No.	Particulars	3 Months ended	Preceding 3	Corresponding	6 Months	Corresponding	Year to date
		30.09.2019	Months ended	3 Months ended	Months ended	6 Months ended	figures as on
		Un-Audited	30.06.2019	30.09.2018	Audited*	Un-Audited	31.03.2019
						Audited	
I	Revenue from Operations	-	-	-	-	-	-
II	Other Income/(Loss)	3.500	3.500	4.500	7.000	8.000	17.770
III	Total Income (I+II)	3.500	3.500	4.500	7.000	8.000	17.770
IV	Expenses						
	Cost of Material Consumed						
	Purchases	-	-	-	-	-	761.600
	Increase /Decrease of Stock	-	-	-	-	1.070	(761.600)
	Employees Benefit Expenses	1.050	1.050	1.060	2.100	2.110	4.700
	Finance Costs	-	-	-	-	-	-
	Depreciation & Amortization Expenses	0.010	0.010	0.030	0.020	0.060	0.070
	Other Expenses	2.500	5.800	2.100	8.300	12.060	17.240
	Total Expenses (IV)	3.560	6.860	3.190	10.420	15.300	22.010
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	(0.060)	(3.360)	1.310	(3.420)	(7.300)	(4.240)
VI	Exceptional Items						
VII	Profit / (Loss) before Tax (V-VI)	(0.060)	(3.360)	1.310	(3.420)	(7.300)	(4.240)
VIII	Tax Expenses						
	Current	-	-	-	-	-	-
	Deferred Tax	0.280	-	-	0.560	-	-
	Total Tax Expenses (VIII)	0.280	-	-	0.560	-	-
IX	Profit for the Period / Year from continuing operations (VII-VIII)	(0.340)	(3.360)	1.310	(3.980)	(7.300)	(4.240)
X	Other Comprehensive Income						
	A. Items that will not be classified to Profit or Loss						
	i) Remeasurements of the defined measurement plan	-	-	-	-	-	-
	ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	B. i) Items may be classified to Profit or Loss	-	-	-	-	-	-
	ii) Income Tax relating to Items that may be reclassified to Profit or Loss	-	-	-	-	-	-
	Total other Comprehensive Income (X)	-	-	-	-	-	-
XI	Total Comprehensive Income for the Period / Year (IX+X)	(0.340)	(3.360)	1.310	(3.980)	(7.300)	(4.240)
XII	Paid-up Equity Share Capital (Face Value of Re 10/- each)	5,376.000	5,376.000	5,376.000	5,376.000	5,376.000	5,376.000
XIII	Other Equity	-	-	-	-	-	229.238
XIV	Earnings per Share (Face Value of Re 10/- each)						
	a) Basic	(0.001)	(0.006)	0.002	(0.007)	(0.014)	(0.079)
	b) Diluted	(0.001)	(0.006)	0.002	(0.007)	(0.014)	(0.079)

*Refer Note 3 below

Notes :

- As per Indian Accounting Standard (Ind AS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
Above results were reviewed and recommended by Audit Committee taken on record by Board of Directors in their Meeting held on November 13, 2019.
- Previous period figure have been regrouped/rearranged wherever necessary, to correspond with the current period / year classification / disclosures.
- Provision for Taxation, if any, will be made at the end of Financial Year.
- The Statutory Auditors have carried Limited Review for above Financial Results.

Place : Mumbai
Date : 13th November 2019



For PS IT Infrastructure & Services Limited
 Managing Director
 Kaqwal Lal Ojha

PS IT INFRASTRUCTURE & SERVICES LIMITED
Statement of Assets & Liabilities as at 30th September 2019

(Rs. In lakhs)

Particulars	For the Year Ended	
	30th SEPT 2019	31st Mar 2019
	Un-Audited	Audited
ASSETS		
Non-Current Assets		
Fixed Assets		
Tangible Assets	0.148	0.168*
Intangible Assets	-	-
Capital Work in Progress	-	-
Non-Current Investments	0.561	-
Deferred Tax Assets (Net)	-	-
Long Term Loans & Advances	327.160	327.160
Other Non-Current Assets	-	-
Total Non-Current Assets ...	327.869	327.328
Current Assets		
Inventories	2,300.957	2,300.957
Financial Assets		
Current Investments	-	-
Trade Receivables	2,414.508	2,414.508
Cash & Cash Equivalents	1.220	4.215
Bank Balances	0.320	5.032
Short Term Loans & Advances	1,139.970	1,132.970
Other Financial Assets	-	-
Other Current Assets	12.321	12.321
Total Non-Current Assets ...	5,869.295	5,870.002
Total Assets	6,197.164	6,197.330
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	5,376.000	5,376.000
Reserves & Surplus	225.818	229.238
Money Received against Share Warrants	-	-
Total Equity ...	5,601.818	5,605.238
Share Application Money Pending allotment	-	-
LIABILITIES		
Non Current Liabilities		
Financial Liabilities	-	-
Long Term Borrowings	-	-
Long Term Provisions	-	-
Deferred Tax Liabilities (Net)	-	-
Other Non Current Liabilities	-	-
Total Non-Current Liabilities ...	-	-
Current Liabilities		
Financial Liabilities		
Short Term Borrowings	25.000	25.000
Trade Payables	538.239	538.239
Other Financial Liabilities	-	-
Short Term Provisions	-	-
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	32.107	28.853
Total Current Liabilities ...	595.346	592.092
Total Liabilities	595.346	592.092
Total Equity & Liabilities	6,197.164	6,197.330

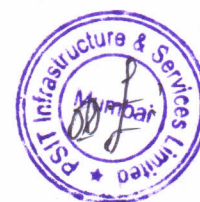


PSIT INFRASTRUCTURE & SERVICES LIMITED

Cash Flow Statement for the Half year ended 30 September 2019

(Rs. In Lakhs)

Particulars		As At 30.09.2019	As At 31.03.2019
Cash Flow from/(used in) Operating Activities			
Profit before Tax		(3.420)	(4.236)
Adjustment for:			
Interest Income on Deposits and Dividend Income		7.000	17.774
Depreciation and Amortization		0.020	0.070
Operating Profit before Working Capital Changes		3.600	13.608
Movement in Working Capital:			
Net Increase/(decrease) in Total Liabilities		2.254	494.596
Net (Increase)/decrease in Total Assets		(6.779)	(526.580)
		(4.525)	(31.984)
Cash Generated/(used) in Operations		(0.925)	(18.376)
Income Tax Paid		-	-
Extra Ordinary item		-	7.401
Net Cash Generated/(used) in Operations	(A)	(0.925)	(10.975)
Cash Flow from/(used) Investing Activities			
Interest Income on Deposits and Dividend Income		(7.000)	(17.774)
(Increase)/decrease in Depreciation and Amortization		(0.071)	(0.070)
Cash Generated/(used) in Investing Activities	(B)	(7.071)	(17.844)
Net Increase/(decrease) in Cash and Cash Equivalents	(A+B)	(7.996)	(28.819)
Total Cash and Cash Equivalent at beginning of year		9.248	38.067
Total Cash and Cash Equivalent at end of year		1.252	9.248
Net increase/(decrease) as disclosed above		7.996	28.819



Auditor's Report on Quarterly Un- Audited Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI LODR Regulations, 2015

The Board of Directors of
PSIT Infrastructure & Services Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s PSIT Infrastructure & Services Limited** for the period ended 30th September 2019. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, M/S MAHATO PRABIR & ASSOCIATES CO.
(Chartered Accountants)

Reg No: 325966E

Place: Kolkata
Date: November 13, 2019



Prabir Mahato
(Partner)

Membership No. 060238