



Punjab Alkalies & Chemicals Limited

Regd. Office : S.C.O. 125-127, Sector 17-B, Chandigarh - 160 017 (INDIA)
Phone : 0172-4072508-569, E- mail : info@punjabalkalies.com Fax : 0172-2704797
CIN : L24119CH1975PLC003607, Website : www.punjabalkalies.com



PACL:SEC:2020:936

14.08.2020

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
MUMBAI-400 001.

Sub.: Unaudited Financial Results (Provisional) for the Quarter ended 30th June, 2020.

Dear Sir,

Pursuant to the Regulations 33 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the "Unaudited Financial Results (Provisional) for the Quarter ended 30th June, 2020" alongwith M/s. Hari S. & Associates' Limited Review Report.

Please acknowledge receipt.

Thanking you,

Yours faithfully,
For PUNJAB ALKALIES & CHEMICALS LIMITED


COMPANY SECRETARY

Encl: as above.

PUNJAB ALKALIES & CHEMICALS LIMITED

CIN: L24119CH1975PLC003607
Regd. Office: SCO 125-127, Sector 17-B,
CHANDIGARH 160 017

Unaudited Financial Results (Provisional) for the Quarter Ended 30th June, 2020

Sr. No.	Particulars	(Rs. In lacs)			
		Quarter Ended 30.6.2020 (Unaudited)	Quarter Ended 31.3.2020 (Audited)	Quarter Ended 30.6.2019 (Unaudited)	Financial Year Ended 31.3.2020 (Audited)
PART-I					
1	Revenue from operations	3643.51	6541.86	9161.00	29038.87
2	Other Income	397.98	997.28	124.54	2050.76
3	Total Revenue (1+2)	4041.49	7539.14	9285.54	31089.63
4	Expenses:				
	a) Cost of materials consumed				
	i) Salt	588.95	1098.72	1288.26	4514.82
	ii) Power	2027.44	3425.37	4241.59	15134.64
	iii) Others	196.29	512.77	291.71	1554.92
	Total	2812.68	5036.86	5821.56	21204.38
	b) Purchase of Stock-in-Trade	-	-	-	-
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	25.27	(4.73)	(115.32)	(192.89)
	d) Employees benefits expense	657.90	718.59	842.09	3474.66
	e) Finance Costs	109.47	113.20	147.30	516.63
	f) Depreciation and amortisation expense	480.57	484.78	278.04	1317.45
	g) Other expenses	288.47	674.25	793.06	2952.11
	Total Expenses	4374.36	7022.95	7766.73	29272.34
5	Profit/(Loss) before Exceptional and Extra Ordinary Items and tax (3-4)	(332.87)	516.19	1518.81	1817.29
6	Exceptional Items	-	-	-	-
7	Profit/(Loss) before Extra Ordinary Items and tax (5±6)	(332.87)	516.19	1518.81	1817.29
8	Extra Ordinary Items	-	-	-	-
9	Profit/(Loss) Before Tax (7±8)	(332.87)	516.19	1518.81	1817.29
10	Tax Expense:				
	a) Current Tax	-	44.19	323.55	290.19
	b) Deferred Tax	-	646.63	-	646.63
	Total	-	690.82	323.55	936.82
11	Profit/(Loss) from Continuing Operation (9±10)	(332.87)	(174.63)	1195.26	880.47
12	Profit/(Loss) from Discontinuing Operation	-	-	-	-
13	Tax Expense of Discontinuing Operations	-	-	-	-
14	Profit/(Loss) from Discontinuing Operations (after tax) (12±13)	-	-	-	-
15	Profit/(Loss) for the period (11+14)	(332.87)	(174.63)	1195.26	880.47
16	Other Comprehensive Income (OCI)				
	(i) Items that will not be reclassified to profit or loss	(265.17)	(12.02)	(14.82)	(164.54)
	b) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Items that will be reclassified to profit or loss	-	-	-	-
	b) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
17	Total Comprehensive Income for the period (15+16) (comprising profit/(loss) and other comprehensive income for the period)	(598.04)	(186.65)	1180.44	715.93
18	Earnings/(Loss) per Equity Share (Rs.) (Not Annualised):				
	a) Basic	(1.23)	(0.64)	4.40	3.24
	b) Diluted (Refer Note No. 1)	(1.23)	(0.64)	4.40	3.24
19	Paid up Equity Share Capital (Face value Rs.10/-)	2710.48	2710.48	2710.48	2710.48
20	Other equity excluding Revaluation Reserve.	-	-	-	659.98

Sr. No.	Particulars	Quarter Ended 30.6.2020 (Unaudited)	Quarter Ended 31.3.2020 (Audited)	Quarter Ended 30.6.2019 (Unaudited)	Finance Year Ended 31.3.2020 (Audited)
PART-II					
A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	- Number of Shares	18050796	18050796	18050796	18050796
	- Percentage of Shareholding	66.51%	66.51%	66.51%	66.51%
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-
	b) Non-encumbered				
	- Number of Shares	9090000	9090000	9090000	9090000
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	33.49%	33.49%	33.49%	33.49%
B INVESTOR COMPLAINTS					
Quarter Ended 30 th June, 2020					
	Pending at the beginning of the quarter		Nil		
	Received during the quarter		Nil		
	Disposed of during the quarter		Nil		
	Remaining unresolved at the end of the quarter		Nil		

Notes: 1. Diluted EPS has been taken as same as basic EPS since the potential Equity Shares can not be ascertained presently as the conversion price of FCDs in to Equity Shares is to be ascertained at the time of conversion in accordance with the provisions of SEBI ICDR Regulations, 2009.

2. The above un-audited financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.

3. Punjab State Power Corporation Limited (PSPCL) has launched the One Time Settlement (OTS) Scheme for settlement of outstanding dues and the Company is in the process of adopting and implementing this OTS Scheme.

4. The Company's operation and financial results for the quarter ended 30th June, 2020 have been impacted due to aggressive competition and unstable market conditions worsened by COVID-19 pandemic. The Company is running its Plant at low capacity. The results for the quarter are, therefore, not comparable with those for the previous quarters.

5. The Company operates in a single business segment viz., Chemicals.

6. The figures of the previous period have been regrouped/ reclassified, wherever necessary.

7. The above results have been reviewed by the Audit Committee and thereafter approved by the Board in its meeting held on August 14, 2020.

For and on behalf of the Board

(Manjit Singh Brar, IAS)
Managing Director

Place : Chandigarh
Date : August 14, 2020

ICAI UDIN :- 20523735AAAAFM2461



Hari S. & Associates
Chartered Accountants

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REVIEW' REPORT

**The Board of Directors,
Punjab Alkalies & Chemicals Limited,
S.C.O No 125-127, Sector 17-B,
Chandigarh – 160017.**

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of Punjab Alkalies & Chemicals Limited for the quarter ended 30th June, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review of Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Hari S. & Associates

Chartered Accountants

ICAI Firm Registration Number 007709N

ICAI UDIN:- 20523735AAAAFM2461

Kapil Vohra

Partner

Membership No 523735

Place of Signature: Chandigarh

Date: 14th August 2020

