

September 26, 2022

To,
Listing/Compliance Department
BSE LTD.
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

BSE CODE : 524208

To,
Listing/Compliance Department
**National Stock Exchange of
India Limited**
“Exchange Plaza”, Plot No. C/1,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.
NSE Symbol : AARTIIND

Dear Sir/Madam,

Ref: Regulation 30 of the SEBI (LODR) Regulations, 2015.
Sub: Proceedings of 39th Annual General Meeting

We are submitting herewith details of the proceedings of 39th Annual General Meeting (AGM) of the Company held on **Monday, September 26, 2022 at 11:00 A.M.** through Video Conferencing.

Kindly take the same on record.

Thanking You,

Yours faithfully,
FOR AARTI INDUSTRIES LIMITED

RAJ SARRAF
COMPANY SECRETARY
ICSI M. NO. A15526
Encl.: as above.

PROCEEDINGS OF THE 39TH ANNUAL GENERAL MEETING (AGM) OF AARTI INDUSTRIES LIMITED

The 39th Annual General Meeting held today, September 26, 2022 at 11:00 A.M. through Video Conferencing and Other Audio Visual Means in Compliance with the circulars issued by Ministry of Corporate Affairs and the Securities and Exchange Board of India.

Welcoming the Shareholders, Board Members and the Invitees, the Company Secretary stated about the presence of;

- a) Shri Rajendra V. Gogri, Chairman and Managing Director of the Company,
- b) The Board Members,
- c) Shri KVS Shyam Sunder, Chairman of Audit Committee and Stakeholders Relationship Committee,
- d) Shri P.A. Sethi, Chairman of Nomination of Remuneration Committee,
- e) Shri Milind Bhawe, Representative of the Statutory Auditors, M/s Kirtane & Pandit,
- f) CS Sunil Dedhia, Scrutinizer and the Secretarial Auditor, and
- g) A requisite quorum.

He also stated that the requisite records and registers were made available for inspection by the members electronically.

Shri Rajendra V. Gogri, Chairman of the Company then welcomed all the Members, Directors, Auditors and representatives present for the meeting and called the meeting to order.

The Chairman stated that;

- Notice of the AGM dated August 10, 2022 and the copy of Annual Report for the financial year ended March 31, 2022 has already been circulated to the members electronically. With the permission of all it was taken as read.
- Then the Chairman introduced the Board Members present.

After a formal introduction of the Board Members, the Chairman addressed the members of the Company with a brief speech wherein he updated Company's strong performance in challenging environment, Company's objectives, strategies etc.

Then, Chief Financial Officer gave an overview of Company's performance for the year ended March 31, 2022.

The Company Secretary stated that the facility for remote e-voting on all the resolutions as set out in the Notice of the AGM had been provided to the shareholders in proportion to their voting rights as on the cut-off date of Monday, September 19, 2022. The e-voting period commenced at 9:00 A.M. on Friday, September 23, 2022 and concluded at 5:00 P.M. on Sunday, September 25, 2022. He also informed that voting by electronic means was also available during the AGM to those shareholders who had not already voted by means of remote e-voting.

The following items as stated in the Notice of 39th AGM were then taken up for consideration:

ORDINARY BUSINESS:-

1. To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements for the financial year ended March 31, 2022 together with the Reports of the Auditors' and the Board of Directors' thereon.
2. To declare the final dividend @ 30% i.e. Rs. 1.50 (Rupee One and Fifty Paise only) per Equity share for the financial year ended March 31, 2022.
3. To appoint a Director in place of Shri Renil Rajendra Gogri (DIN: 01582147), who is liable to retire by rotation and being eligible, offers himself for re-appointment.
4. To appoint a Director in place of Shri Manoj Mulji Chheda (DIN: 00022699), who is liable to retire by rotation and being eligible, offers himself for re-appointment.
5. Appointment of Statutory Auditors of the Company.

SPECIAL BUSINESS:

6. To approve the re-appointment of Shri Rajendra V. Gogri (DIN: 00061003) as the Managing Director of the Company.
7. To approve variation in terms of Remuneration of Executive Directors.
8. To approve holding of office of profit in the Company by Shri Mirik R. Gogri.
9. To approve the remuneration of the Cost Auditors for the Financial Year 2022-23.

The Company Secretary thereafter invited the shareholders to put forth their views/questions, if any relating to the annual financial statements, for the year ended March 31, 2022 and matters related thereto.

Some of the shareholders, attending the meeting through Video Conferencing means, expressed their views / questions relating to the business and operations of the Company. After hearing from the speaker shareholders as above, the Chairman replied to their questions.

The Company Secretary thereafter requested to those shareholders who had not already voted by means of remote e-voting to vote. He mentioned that e-voting to remain open for next 30 minutes after the conclusion of AGM.

The Company Secretary then informed that the Company had appointed CS Sunil M. Dedhia, Practicing Company Secretary as a Scrutinizer to scrutinize the remote e-voting and e-voting process in fair and transparent manner. The results of the remote e-voting and e-voting at the 39th Annual General Meeting will be declared within 2 working days of the conclusion of the AGM upon receipt of the Scrutinizer's Report. The same shall be posted on the Company's website www.aarti-industries.com and communicated to the Stock Exchanges viz. BSE Ltd. and National Stock Exchange of India Limited.

The Chairman thereafter answered the questions asked through Question and Answer box provided below the live streaming screen.

Since all the businesses mentioned in the AGM notice were transacted, the Chairman declared the meeting as concluded at 12:12 p.m.

FOR AARTI INDUSTRIES LIMITED

RAJ SARRAF
COMPANY SECRETARY

ICSI M. NO. A15526