

FREDUN PHARMACEUTICALS LIMITED

compassionate healthcare

CIN NO : L24239MH1987PLC043662



To
BSE Ltd,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street- Fort,
Mumbai- 400001

June 1, 2020

Ref: BSE Scrip Code- 539730

Subject: Clarification in reference to movement in price

Ref: Clarification from BSE dated 16.04.2020

Dear Sir/Madam,

With reference to the captioned subject, we would like to inform that the Company has intimated from time to time to the Bombay Stock Exchange all the events, information etc. that has an impact on the operation and performance of the Company which include all price sensitive information etc, as required under the provisions of Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company has not withheld any information or events which, in our opinion, would have an impact on the price behavior in the scrip of the Company.

Further, the Company has always endeavored to provide necessary information concerning the Company sought by the Exchange and/or as reasonably required to meet its statutory compliances.

Therefore, the movement in Company's share price is basically due to market conditions and apparently market driven on which the Company neither has any control nor has any knowledge of reasons. The management of the Company is in no way connected with any such movement in price.

We request you to kindly take the above information on your records.

Thanking you,

For Fredun Pharmaceuticals Limited

SD/-

Ankita Joshi

Company Secretary Cum Compliance Officer

Membership No- ACS43193.

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