

# Ironwood Education Limited

December 29, 2022

To,  
The Corporate Relationship Manager  
Department of Corporate Services  
BSE Ltd.  
P. J. Towers, Dalal Street,  
Mumbai - 400 001

**Ref : Scrip Code – 508918**

Dear Sirs,

We are pleased to inform you that the Company has appointed Mr. Nitish Nagori, banking and finance industry veteran as the Managing Director of the Company with effect from January 1, 2023 for a period of five (5) years.

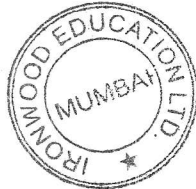
We are enclosing herewith the press release for your information.

Thanking you

Yours faithfully,  
For Ironwood Education Limited  
(formerly known as Greycells Education Ltd.)



Dharmesh Parekh  
Company Secretary



Encl : as above

## Press Release

*For Immediate Publication*

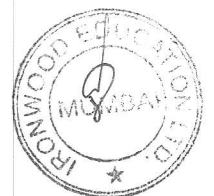
### **Ironwood Education Limited appoints Mr. Nitish Nagori, a banking and finance industry veteran as the Managing Director**

**Mumbai, December 29, 2022:** Ironwood Education Limited (BSE: 508918) a leading vocational training company with centres in India and Dubai announced the appointment of Mr. Nitish Nagori as the Managing Director effective January 1, 2023. The company provides quality education in fields of Sports Management, Event Management and Wedding Planning in association with leading professionals and industry experts. Ironwood Education Limited plans to leverage Nitish's experience and expertise to scale up its business, tap new growth opportunities and achieve its strategic objectives.

Nitish joins the team after having spent close to three decades, building and managing retail asset business at some of India's leading banks and NBFC's like HDFC Bank, ICICI Bank, ABN Amro Bank, CMFL (JV of Citibank and Maruti Udyog) and GE Capital. A seasoned professional with excellent relationship building skills, Nitish is known to launch and build strong sustainable businesses.

**Commenting on the new appointment, Ms. Bela Desai, Promoter and Director, Ironwood Education Limited said,** *"Nitish's track record in the retail asset business has been exemplary. He is truly an asset to have at a time when we are foreseeing a good demand for vocational training in fields we cater to and are embarking on a new journey of growth. We welcome him on board and look forward to leveraging his knowledge and expertise to meet our strategic goals. Nitish will work closely with the Board and Management of the company."*

**Mr. Nitish Nagori, commenting on his new role as Managing Director of Ironwood Education Limited said,** *"With growing Government emphasis and private participation in developing sporting talent and infrastructure in India, the country is at the cusp of a sporting revolution. Young Indians are all set to make a huge impact in the international sporting arena and we are also sure to witness more global sporting events in India. There will be*



*dire need for professionals with sports and event management skills. Ironwood Education with over two decades of experience in providing high quality vocational training is best placed to cater to the industry's requirement for trained professionals. It is an institution for young aspiring students looking to build a career in sports and events management."*

### **About Ironwood Education Limited:**

Ironwood is one of India's leading vocational training companies listed on BSE with its own centres across India & Dubai and is promoted by Mr Sanjiv Chainani, Ms Bela Desai and M/s Value Line Advisors Pvt Ltd. At the heart of the courses at Ironwood is the industry partnership and blended learning approach, thereby giving students relevant, hands-on industry experience alongside classroom training. The classroom training goes a long way in knowledge-sharing and developing inter-personal skills as against online training platforms. Internships are an integral part of the Post-Graduate courses. The Company offers post graduate, under graduate and job-oriented course for candidates interested in Sports Management, Event Management and Wedding Planning. Students enrolling for the global course have an opportunity to intern with international companies and get hands-on experience on events in Dubai.

Ironwood conducts focused industry-relevant vocational training courses under the brands - Ironwood Sports Management Global Academy (ISMGA), EMDI Institute of Media & Communication (EMDI) and EMDI Wedding Academy.

With over 15,000 plus alumni globally, Ironwood is well poised to deliver its vision of **"Knowledge Beyond Boundaries"** to carry forward its motto of: *Educate Motivate Develop Inspire*

### **For more information, please contact:**

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