



Regd. Office :  
304-A, Trichy Road,  
Singanallur  
Coimbatore - 641 005

Phone : +91-422-4545745  
Fax : +91-422-4545700  
E-mail : info@shanthigears.murugappa.com  
Website : www.shanthigears.com  
CIN : L29130TZ1972PLC000649  
GST : 33AADCS0692L1Z7

22<sup>nd</sup> July, 2021

**National Stock Exchange of India Ltd**

Exchange Plaza, 5th Floor

Plot No.C/1, G Block

Bandra-Kurla Complex

Bandra (E)

**Mumbai-400 051****BSE Ltd**

Corporate Relationship Department

1<sup>st</sup> Floor, New Trading Ring

Rotunda Building, Phiroze Jeejeebhoy towers

Dalal Street

**Mumbai - 400 001****Stock Code: SHANTIGEAR**

Through NEAPS

**Stock Code: 522034**

Through BSE Listing Centre

Dear Sirs,

**Sub: 48<sup>th</sup> Annual General Meeting of the Company held on 21<sup>st</sup> July 2021 ('48<sup>th</sup> AGM') - Results of voting at 48<sup>th</sup> AGM under Regulation 44 of the SEBI (Listing Obligations & Listing Requirements) Regulations, 2015 ('Listing Regulations') and Summary of 48<sup>th</sup> AGM proceedings under Regulation 30 of the Listing Regulations**

The 48<sup>th</sup> Annual General Meeting of the Members of Shanthi Gears Limited was duly convened and held on 21<sup>st</sup> July, 2021 at 4.00 p.m. through Video Conferencing.

Pursuant to Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014, as substituted by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the Listing Regulations, the Shareholders of the Company were given the opportunity to exercise their right to vote on all the resolutions set out in the Notice of the AGM through electronic voting ('e-voting') during the period commencing from 18<sup>th</sup> July 2021 (10.00 A.M.) to 20<sup>th</sup> July 2021 (5.00 P.M.). Further, the Company provided the facility for electronic voting at the 48<sup>th</sup> AGM to those shareholders who had not earlier exercised their right to vote through remote e-voting.

The resolutions nos.1 to 7 as contained in the Notice of the 48<sup>th</sup> AGM were approved/passed by the shareholders with requisite majority. Accordingly, all the resolutions were declared to be passed on 21<sup>st</sup> July, 2021 (viz., date of the 48<sup>th</sup> AGM). Consequent thereto, in pursuance of Regulation 44 of the Listing Regulations, we



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enclose herewith the combined voting results in the prescribed format thereunder along with the Consolidated Scrutiniser's Report.

Further, a summary of the proceedings of the 48<sup>th</sup> AGM is also enclosed pursuant to Regulation 30 of the Listing Regulations.

Kindly take the above on your record.

Thanking You,

Yours faithfully,  
For **SHANTHI GEARS LIMITED**

**C. Subramaniam**  
Company Secretary

**SHANTHI GEARS LIMITED**  
**ANNUAL GENERAL MEETING HELD ON 21ST JULY, 2021**  
**RESULTS OF VOTING UNDER REGULATION 44 OF THE SEBI (LODR) REGULATIONS, 2015**

Date : Wednesday, 21st July, 2021

Number of shareholders as on record date (cut off date) : 17291  
 (ie., 14th July, 2020)

No. of shareholders present in the meeting  
 -Promoters : Not Applicable  
 -Public : Not Applicable

No. of shareholders attended the meeting  
 through video conferencing : 57  
 -Promoters & Promoters Group : 1  
 -Public : 56

		1	2	3	4	5	6	7	
SLNO	Promoter/ Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	
1	Resolution required: ORDINARY- Adoption of Audited Financial Statements of the Company for the financial year ended 31st March, 2021, the Report of the Board of Directors and the Auditor's Report thereon								
	Whether Promoters and Promoter Group are interested in the Agenda/ Resolution: NO								
		Promoter - E-Voting		54,057,475	99.98943	54,057,475		100.00000	
		Promoter - Poll at AGM	54,063,189	-	-	-	-	-	-
		Promoetr - Ballot by Post		-	-	-	-	-	-
		Total (A)	54,063,189	54,057,475	99.99	54,057,475	-	100.00	-
		Public - Institutions - E-Voting		3,632,411	82.38321	3,632,411	0	100.00000	
		Public - Institutions - Poll at AGM	4,409,164	-	-	-	-	-	-
		Public - Institutions - Ballot by Post		-	-	-	-	-	-
		Total (B)	4,409,164	3,632,411	82.38	3,632,411	-	100.00	-
		Public - Non Institutions - E-Voting		42,891	0.23510	42,875	16	99.96270	0.03730
		Public - Non Institutions - Poll at AGM	18,243,500	-	-	-	-	-	-
		Public - Non Institutions - Ballot by Post		-	-	-	-	-	-
		Total (C)	18,243,500	42,891	0.24	42,875	16	99.96270	0.03730
		Total (A+B+C)	76,715,853	57,732,777	75.2553	57,732,761	16	99.99997	0.00003



SLNO	Promoter/ Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
2	Resolution required: ORDINARY- Interim dividend of Rs.1.50/- (One Rupee and Fifty Paise Only) per equity share declared by the Board of Directors on 10th February, 2021 for the financial year 2020-21 and paid to those Members whose names appeared on the Register of Members as on 23rd February, 2021, being the record date fixed for the purpose, be and is hereby confirmed as final dividend for the financial year ended 31st March,2021							
	Whether Promoters and Promoter Group are interested in the Agenda/ Resolution: NO							
	Promoter - E-Voting	54,063,189	54,057,475	99.98943	54,057,475		100.00000	
	Promoter - Poll at AGM							
	Promoter - Ballot by Post							
	Total (A)	54,063,189	54,057,475	99.99	54,057,475	-	100.00	-
	Public - Institutions - E-Voting	4,409,164	3,632,411	82.38321	3,632,411	0	100.00000	
	Public - Institutions - Poll at AGM							
	Public - Institutions - Ballot by Post							
	Total (B)	4,409,164	3,632,411	82.38	3,632,411	-	100.00	-
	Public - Non Institutions - E-Voting	18,243,500	43,091	0.23620	42,775	316	99.26667	0.73333
	Public - Non Institutions - Poll at AGM							
	Public - Non Institutions - Ballot by Post							
	Total (C)	18,243,500	43,091	0.24	42,775	316	99.26667	0.73333
Total (A+B+C)	76,715,853	57,732,977	75.2556	57,732,661	316	99.99945	0.00055	
SLNO	Promoter/ Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
3	Resolution required: ORDINARY-Re-appointment of Mr. L Ramkumar (DIN 00090089), as Director of the Company.							
	Whether Promoters and Promoter Group are interested in the Agenda/ Resolution: NO							
	Promoter - E-Voting	54,063,189	54,057,475	99.98943	54,057,475		100.00000	-
	Promoter - Poll at AGM							
	Promoter - Ballot by Post							
	Total (A)	54,063,189	54,057,475	99.99	54,057,475	-	100.00	-
	Public - Institutions - E-Voting	4,409,164	3,632,411	82.38321	3,632,411	0	100.00000	-
	Public - Institutions - Poll at AGM							
	Public - Institutions - Ballot by Post							
	Total (B)	4,409,164	3,632,411	82.38	3,632,411	-	100.00	-
	Public - Non Institutions - E-Voting	18,243,500	42,891	0.23510	42,375	516	98.79695	1.20305
	Public - Non Institutions - Poll at AGM							
	Public - Non Institutions - Ballot by Post							
	Total (C)	18,243,500	42,891	0.24	42,375	516	98.79695	1.20305
Total (A+B+C)	76,715,853	57,732,777	75.26	57,732,261	516	99.99911	0.00089	



SLNO	Promoter/ Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Resolution required: ORDINARY-Appointment of Mr. M A M Arunachalam (DIN 00202958), as Director of the Company.								
Whether Promoters and Promoter Group are interested in the Agenda/ Resolution: NO								
4	Promoter - E-Voting	54,063,189	54,057,475	99.98943	54,057,475	-	100.00000	-
	Promoter - Poll at AGM		-	-	-	-	-	-
	Promoter - Ballot by Post		-	-	-	-	-	-
	Total (A)	54,063,189	54,057,475	99.99	54,057,475	-	100.00	-
	Public - Institutions - E-Voting	4,409,164	3,632,411	82.38321	3,632,411	0	100.00000	-
	Public - Institutions - Poll at AGM		-	-	-	-	-	-
	Public - Institutions - Ballot by Post		-	-	-	-	-	-
	Total (B)	4,409,164	3,632,411	82.38	3,632,411	-	100.00	-
	Public - Non Institutions - E-Voting	18,243,500	42,891	0.23510	42,471	420	99.02077	0.97923
	Public - Non Institutions - Poll at AGM		-	-	-	-	-	-
	Public - Non Institutions - Ballot by Post		-	-	-	-	-	-
	Total (C)	18,243,500	42,891	0.24	42,471	420	99.02077	0.97923
Total (A+B+C)	76,715,853	57,732,777	75.26	57,732,357	420	99.99927	0.00073	
SLNO	Promoter/ Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Resolution required: ORDINARY-Appointment of Mr. M Karunakaran (DIN 09004843), as a Director of the Company.								
Whether Promoters and Promoter Group are interested in the Agenda/ Resolution: NO								
5	Promoter - E-Voting	54,063,189	54,057,475	99.98943	54,057,475	-	100.00000	-
	Promoter - Poll at AGM		-	-	-	-	-	-
	Promoter - Ballot by Post		-	-	-	-	-	-
	Total (A)	54,063,189	54,057,475	99.99	54,057,475	-	100.00	-
	Public - institutions - E-Voting	4,409,164	3,632,411	82.38321	3,632,411	0	100.00000	-
	Public - Institutions - Poll at AGM		-	-	-	-	-	-
	Public - Institutions - Ballot by Post		-	-	-	-	-	-
	Total (B)	4,409,164	3,632,411	82.38	3,632,411	-	100.00	-
	Public - Non Institutions - E-Voting	18,243,500	42,893	0.23511	42,373	520	98.78768	1.21232
	Public - Non Institutions - Poll at AGM		-	-	-	-	-	-
	Public - Non Institutions - Ballot by Post		-	-	-	-	-	-
	Total (C)	18,243,500	42,893	0.24	42,373	520	98.78768	1.21232
Total (A+B+C)	76,715,853	57,732,779	75.26	57,732,259	520	99.9991	0.0009	



SLNO	Promoter/ Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Resolution required: ORDINARY-Appointment of Mr. M Karunakaran (DIN 09004843) as Whole-time Director of the Company and the terms of remuneration thereof.								
Whether Promoters and Promoter Group are interested in the Agenda/ Resolution: NO								
6	Promoter - E-Voting	54,063,189	54,057,475	99.98943	54,057,475	-	100.00000	-
	Promoter - Poll at AGM		-	-	-	-	-	-
	Promoter - Ballot by Post		-	-	-	-	-	-
	Total (A)	54,063,189	54,057,475	99.99	54,057,475	-	100.00	-
	Public - Institutions - E-Voting	4,409,164	3,632,411	82.38321	3,632,411	0	100.00000	-
	Public - Institutions - Poll at AGM		-	-	-	-	-	-
	Public - Institutions - Ballot by Post		-	-	-	-	-	-
	Total (B)	4,409,164	3,632,411	82.38	3,632,411	-	100.00	-
	Public - Non Institutions - E-Voting	18,243,500	42,893	0.23511	42,373	520	98.78768	1.21232
	Public - Non Institutions - Poll at AGM		-	-	-	-	-	-
	Public - Non Institutions - Ballot by Post		-	-	-	-	-	-
	Total (C)	18,243,500	42,893	0.24	42,373	520	98.78768	1.21232
Total (A+B+C)	76,715,853	57,732,779	75.26	57,732,259	520	99.999	0.001	
SLNO	Promoter/ Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Resolution required: ORDINARY-Ratification of Remuneration to Cost Auditor Mr.B Venkateswar, Cost Accountant having Membership No.27622 holding Registration No.100753.								
Whether Promoters and Promoter Group are interested in the Agenda/ Resolution: NO								
7	Promoter - E-Voting	54,063,189	54,057,475	99.98943	54,057,475	-	100.00000	-
	Promoter - Poll at AGM		-	-	-	-	-	-
	Promoter - Ballot by Post		-	-	-	-	-	-
	Total (A)	54,063,189	54,057,475	99.99	54,057,475	-	100.00	-
	Public - Institutions - E-Voting	4,409,164	3,632,411	82.38321	3,632,411	0	100.00000	-
	Public - Institutions - Poll at AGM		-	-	-	-	-	-
	Public - Institutions - Ballot by Post		-	-	-	-	-	-
	Total (B)	4,409,164	3,632,411	82.38	3,632,411	-	100.00	-
	Public - Non Institutions - E-Voting	18,243,500	42,893	0.23511	42,873	20	99.95337	0.04663
	Public - Non Institutions - Poll at AGM		-	-	-	-	-	-
	Public - Non Institutions - Ballot by Post		-	-	-	-	-	-
	Total (C)	18,243,500	42,893	0.24	42,873	20	99.95337	0.04663
Total (A+B+C)	76,715,853	57,732,779	75.26	57,732,759	20	99.99997	0.00003	



## SHANTHI GEARS LIMITED

### SUMMARY OF PROCEEDINGS OF THE 48<sup>TH</sup> ANNUAL GENERAL MEETING

The 48<sup>th</sup> ANNUAL GENERAL MEETING ("48<sup>th</sup> AGM") of the Members of Shanthi Gears Limited ("the Company") was held on Wednesday, the 21<sup>st</sup> July, 2021 at 4.00 P.M. through Video Conferencing.

The 48<sup>th</sup> AGM was called, convened, held and conducted as per the provisions of the Companies Act 2013, the Rules thereunder, the Secretarial Standards, and also in line with the circulars of the Ministry of Corporate Affairs and SEBI issued in the aftermath of the COVID-19 pandemic.

Mr. L Ramkumar, the Chairman of the Board of Directors of the Company conducted the proceedings of the Meeting. He welcomed the Members to the 48<sup>th</sup> AGM of the Company. As the requisite quorum was present, the Chairman called the meeting to order and the meeting commenced at 4.00 P.M. 57 Members attended the Meeting.

The Chairman introduced the Directors, Whole-time Director, Company Secretary and Chief Financial Officer who were participating through Video Conferencing from their respective locations.

The Chairman explained about the contribution made by the founder of the Company Late P Subramanian and Members observed one minute silence as mark of homage to him.

The Chairman informed that the necessary documents and other Registers were available for inspection by the Members during the Meeting as required under the law. Further, the Chairman apprised the Members with regard to the conduct of the Annual General Meeting as an e-AGM consequent to the COVID-19 pandemic, the voting procedure in general meetings under the Companies Act 2013 ("Act") and the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, the ensuring of compliance by the Company with the procedure for service of Notice of the 48<sup>th</sup> Annual General Meeting and other matters in accordance with the Act, the Rules thereunder and also in line with the circulars of the Ministry of Corporate Affairs and SEBI issued in the aftermath of the COVID-19 pandemic, and informed the Members that the Company had provided remote e-voting facility through the e-voting platform of National Securities Depository Limited ("NSDL") to all shareholders of the Company as of the cut-off date of 14<sup>th</sup> July, 2021. The e-voting was made available from 10.00 A.M.



on 18<sup>th</sup> July, 2021 till 5.00 P.M. on 20<sup>th</sup> July 2021. Mr. R Sridharan of M/s. R Sridharan & Associates, Company Secretaries was the Scrutiniser appointed by the Board of Directors for conducting the electronic voting process in a free and transparent manner.

The Chairman then addressed the Members. He provided the Members with an overview of the Performance of the Company. The Chairman's address was followed by a detailed presentation by Mr. M Karunakaran, Whole-time Director on the business performance. The Whole-time Director further apprised the Members of the performance of the Company during the first quarter ended 30<sup>th</sup> June, 2021 and about the financial results thereof.

The Chairman then briefed the Members about the following resolutions forming part of the Notice of the 48<sup>th</sup> AGM, for the information of the Members:

- 1) Approval for the Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March 2021, the Reports of the Board of Directors and the Auditors thereon (Ordinary Resolution);
- 2) Confirmation of the Interim Dividend of Rs.1.50/- (One Rupee and Fifty Paise only) per share on the equity share capital of the Company for the financial year ended 31<sup>st</sup> March 2021 (Ordinary Resolution);
- 3) Re-appointment of Mr. L Ramkumar (DIN: 00090089) as Director of the Company liable to retire by rotation (Ordinary Resolution);
- 4) Appointment of Mr. M A M Arunachalam (DIN:00202958) as Director of the Company liable to retire by rotation (Ordinary Resolution);
- 5) Appointment of Mr. M Karunakaran (DIN: 09004843) as Director of the Company (Ordinary Resolution);
- 6) Appointment of Mr. M Karunakaran (DIN: 09004843) as Whole-time Director of the Company and the terms of remuneration thereof (Ordinary Resolution); &
- 7) Ratification of remuneration payable to Mr. B Venkateswar, Cost Auditor, for FY 2021-22 (Ordinary Resolution).



The Chairman then invited questions/comments from the Members regarding the accounts and performance of the Company for the year ended 31<sup>st</sup> March 2021. A few Members made their observations. The Chairman replied to the queries/suggestions of the Members.

The Chairman further informed that those Members who had not taken part in the e-voting and wished to vote at the 48<sup>th</sup> AGM could do so and sufficient time would be allowed for them to cast their votes through electronic voting. The Chairman announced to the Members that the voting result shall be declared along with the scrutinizer's report and shall be placed on the website of the Company and NSDL within the time permitted under law and also communicated to the Stock Exchanges. Thereafter, the Members who wished to vote, not having participated in the e-voting earlier, exercised their votes and the meeting was closed at 4.50 P.M.

For SHANTHI GEARS LIMITED

  
C. Subramaniam  
Company Secretary



## Consolidated Scrutinizer's Report

22<sup>nd</sup> July, 2021

The Chairman

**Shanthi Gears Limited**

304A, Trichy Road,  
Singanallur,  
Coimbatore - 641005

**Ref: 48<sup>th</sup> Annual General Meeting (AGM) of the Members of the Shanthi Gears Limited held on 21<sup>st</sup> July, 2021 at 4:00 P.M I.S.T by way of Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM").**

Dear Sir,

We, R.Sridharan & Associates, Company Secretaries, have been appointed as the Scrutinizer by:

The Board of Directors of SHANTHI GEARS LIMITED vide resolution dated 24<sup>th</sup> May, 2021, pursuant to the provisions of Sections 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and in compliance with framework issued by the Ministry of Corporate Affairs through its Circular No. 20/2020 dated May 05, 2020 read with Circular No. 14/2020 dated April, 08, 2020 and Circular no. 17/2020 dated April 13, 2020 and Circular No. 02/2021 dated January 13, 2021 to scrutinize the voting relating to the resolutions as set out in the notice of the AGM through remote e-voting process held between Sunday, 18<sup>th</sup> July, 2021 (10.00 A.M.) (IST) to Tuesday, 20<sup>th</sup> July, 2021 (5.00 P.M.) (IST) and through electronic voting system (e-voting) during the 48<sup>th</sup> Annual General Meeting (AGM) of the members of the Company, held on Wednesday, 21<sup>st</sup> July, 2021 at 04:00 P.M. I.S.T by way of Video Conferencing ("VC") /OAVM.

We now submit our Consolidated Report as under:

1. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder including MCA Circulars as mentioned above relating to voting through electronic means (by remote e-voting) and electronic voting (e-voting) at the AGM by the shareholders is the responsibility of the management.
2. The Company has availed remote e-voting system and electronic voting system at the AGM provided by National Securities Depository Limited (NSDL) for enabling the members to cast their vote under the provisions of the said Sections and the Rules made thereunder.
3. After conclusion of the proceedings of the meeting, the shareholders present through VC voted through the e-voting facility provided by NSDL. As per the information given by the Company, the names of the shareholders who had voted by remote e-voting had been blocked and only those members who were present at the AGM through VC and who had not voted by remote e-voting were allowed to cast their votes through e-voting system during the AGM.
4. We have scrutinized and reviewed the remote e-voting prior to and during the AGM and votes cast therein based on the data downloaded from the NSDL e-voting system.
5. Based on the data downloaded from the Official website of NSDL for the remote e-voting system and on the basis of the report furnished to us by them on the electronic voting system, we now submit our consolidated report (Remote e-voting and Electronic Voting System) as under:

**Item No. 1 - Adoption of Audited Financial Statements of the Company for FY 2020-2021, Reports of the Board of Directors and Auditors thereon.**

**ORDINARY RESOLUTION**

(i) Votes in **favour** of the resolution:

Number of Members voted in Remote E-Voting	Number of votes cast (Shares) - Remote E-Voting	Number of Members voted through E-voting	Number of votes cast (Shares) through E-voting	Total Number of votes cast through Remote E-Voting and E-voting	% of total number of valid votes cast
<b>108</b>	<b>57731260</b>	<b>3</b>	<b>1501</b>	<b>57732761</b>	<b>99.99997</b>

(ii) Votes **against** the resolution:

Number of Members voted in Remote E-Voting	Number of votes cast (Shares) - Remote E-Voting	Number of Members voted through E-voting	Number of votes cast (Shares) through E-voting	Total Number of votes cast through Remote E-Voting and E-voting	% of total number of valid votes cast
<b>2</b>	<b>16</b>	<b>0</b>	<b>0</b>	<b>16</b>	<b>0.00003</b>

(iii) **Invalid** Votes:

Number of members voted in Remote E-Voting	Number of votes cast (Shares) - Remote E-Voting	Number of Members voted through E-voting	Number of votes cast (Shares) through E-voting	Total Number of votes cast through Remote E-Voting and E-voting
<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

**RESULT:**

**As the number of votes cast in favour of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item no. 1 as set out in the Notice of the AGM is passed with requisite majority.**

**Item No. 2 – Confirmation of Interim Dividend declared and paid for FY 2020-21.****ORDINARY RESOLUTION**(i) Votes in **favour** of the resolution:

Number of Members voted in Remote E-Voting	Number of votes cast (Shares) - Remote E-Voting	Number of Members voted through E-voting	Number of votes cast (Shares) through E-voting	Total Number of votes cast through Remote E-Voting and E-voting	% of total number of valid votes cast
<b>108</b>	<b>57731160</b>	<b>3</b>	<b>1501</b>	<b>57732661</b>	<b>99.99945</b>

(ii) Votes **against** the resolution:

Number of Members voted in Remote E-Voting	Number of votes cast (Shares) - Remote E-Voting	Number of Members voted through E-voting	Number of votes cast (Shares) through E-voting	Total Number of votes cast through Remote E-Voting and E-voting	% of total number of valid votes cast
<b>3</b>	<b>316</b>	<b>0</b>	<b>0</b>	<b>316</b>	<b>0.00055</b>

(iii) **Invalid** Votes:

Number of members voted in Remote E-Voting	Number of votes cast (Shares) - Remote E-Voting	Number of Members voted through E-voting	Number of votes cast (Shares) through E-voting	Total Number of votes cast through Remote E-Voting and E-voting
<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

**RESULT:**

**As the number of votes cast in favour of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item no. 2 as set out in the Notice of the AGM is passed with requisite majority.**

**Item No. 3 – Re-appointment Mr. L Ramkumar (DIN: 00090089), Director retiring by rotation.**

**ORDINARY RESOLUTION**

(i) Votes in **favour** of the resolution:

Number of Members voted in Remote E- Voting	Number of votes cast (Shares) - Remote E-Voting	Number of Members voted through E-voting	Number of votes cast (Shares) through E-voting	Total Number of votes cast through Remote E-Voting and E-voting	% of total number of valid votes cast
<b>105</b>	<b>57730760</b>	<b>3</b>	<b>1501</b>	<b>57732261</b>	<b>99.99911</b>

(ii) Votes **against** the resolution:

Number of Members voted in Remote E- Voting	Number of votes cast (Shares) - Remote E-Voting	Number of Members voted through E-voting	Number of votes cast (Shares) through E-voting	Total Number of votes cast through Remote E-Voting and E-voting	% of total number of valid votes cast
<b>5</b>	<b>516</b>	<b>0</b>	<b>0</b>	<b>516</b>	<b>0.00089</b>

(iii) **Invalid** Votes:

Number of Members voted in Remote E- Voting	Number of votes cast (Shares) - Remote E- Voting	Number of Members voted through E-voting	Number of votes cast (Shares) through E-voting	Total Number of votes cast through Remote E- Voting and E-voting
<b>NIL</b>	<b>NIL</b>	<b>0</b>	<b>0</b>	<b>NIL</b>

**RESULT:**

**As the number of votes cast in favour of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item no. 3 as set out in the Notice of the AGM is passed with requisite majority.**

**Item No. 4 – Appointment of Mr. M A M Arunachalam (DIN: 00202958), as a Director of the Company.**

**ORDINARY RESOLUTION**

(i) Votes in **favour** of the resolution:

Number of Members voted in Remote E- Voting	Number of votes cast (Shares) - Remote E-Voting	Number of Members voted through E-voting	Number of votes cast (Shares) through E-voting	Total Number of votes cast through Remote E-Voting and E-voting	% of total number of valid votes cast
<b>105</b>	<b>57730856</b>	<b>3</b>	<b>1501</b>	<b>57732357</b>	<b>99.99927</b>

(ii) Votes **against** the resolution:

Number of Members voted in Remote E- Voting	Number of votes cast (Shares) - Remote E-Voting	Number of Members voted through E-voting	Number of votes cast (Shares) through E-voting	Total Number of votes cast through Remote E-Voting and E-voting	% of total number of valid votes cast
<b>5</b>	<b>420</b>	<b>0</b>	<b>0</b>	<b>420</b>	<b>0.00073</b>

(iii) **Invalid** Votes:

Number of members voted in Remote E- Voting	Number of votes cast (Shares) - Remote E- Voting	Number of Members voted through E-voting	Number of votes cast (Shares) through E-voting	Total Number of votes cast through Remote E- Voting and E-voting
<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

**RESULT:**

**As the number of votes cast in favour of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item no. 4 as set out in the Notice of the AGM is passed with requisite majority.**

**Item No. 5– Appointment of Mr. M Karunakaran (DIN: 09004843) as a Director of the Company.**

**ORDINARY RESOLUTION**

(i) Votes in **favour** of the resolution:

Number of Members voted in Remote E- Voting	Number of votes cast (Shares) - Remote E-Voting	Number of Members voted through E- voting	Number of votes cast (Shares) through E- voting	Total Number of votes cast through Remote E- Voting and E-voting	% of total number of valid votes cast
<b>105</b>	<b>57730758</b>	<b>3</b>	<b>1501</b>	<b>57732259</b>	<b>99.9991</b>

(ii) Votes **against** the resolution:

Number of Members voted in Remote E- Voting	Number of votes cast (Shares) - Remote E-Voting	Number of Members voted through E-voting	Number of votes cast (Shares) through E- voting	Total Number of votes cast through Remote E- Voting and E-voting	% of total number of valid votes cast
<b>6</b>	<b>520</b>	<b>0</b>	<b>0</b>	<b>520</b>	<b>0.0009</b>

(iii) **Invalid** Votes:

Number of members voted in Remote E- Voting	Number of votes cast (Shares) - Remote E- Voting	Number of Members voted through E-voting	Number of votes cast (Shares) through E-voting	Total Number of votes cast through Remote E- Voting and E- voting
<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

**RESULT:**

**As the number of votes cast in favour of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item no. 5 as set out in the Notice of the AGM is passed with requisite majority.**

**Item No. 6– Appointment of Mr. M Karunakaran (DIN: 09004843) as Whole Time Director of the Company and the terms of remuneration thereof.**

**ORDINARY RESOLUTION**

(i) Votes in **favour** of the resolution:

Number of Members voted in Remote E- Voting	Number of votes cast (Shares) - Remote E-Voting	Number of Members voted through E-voting	Number of votes cast (Shares) through E-voting	Total Number of votes cast through Remote E-Voting and E-voting	% of total number of valid votes cast
<b>105</b>	<b>57730758</b>	<b>3</b>	<b>1501</b>	<b>57732259</b>	<b>99.9991</b>

(ii) Votes **against** the resolution:

Number of Members voted in Remote E- Voting	Number of votes cast (Shares) - Remote E-Voting	Number of Members voted through E-voting	Number of votes cast (Shares) through E-voting	Total Number of votes cast through Remote E-Voting and E-voting	% of total number of valid votes cast
<b>6</b>	<b>520</b>	<b>0</b>	<b>0</b>	<b>520</b>	<b>0.0009</b>

(iii) **Invalid** Votes:

Number of members voted in Remote E- Voting	Number of votes cast (Shares) - Remote E- Voting	Number of Members voted through E-voting	Number of votes cast (Shares) through E-voting	Total Number of votes cast through Remote E- Voting and E-voting
<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

**RESULT:**

**As the number of votes cast in favour of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item no. 6 as set out in the Notice of the AGM is passed with requisite majority.**

**Item No. 7– Ratification of Remuneration to Mr. B Venkateswar, Cost Auditor of the Company for the financial year 2021-22.**

**ORDINARY RESOLUTION**

(i) Votes in **favour** of the resolution:

Number of Members voted in Remote E- Voting	Number of votes cast (Shares) - Remote E-Voting	Number of Members voted through E-voting	Number of votes cast (Shares) through E-voting	Total Number of votes cast through Remote E-Voting and E-voting	% of total number of valid votes cast
<b>108</b>	<b>57731258</b>	<b>3</b>	<b>1501</b>	<b>57732759</b>	<b>99.99997</b>

(ii) Votes **against** the resolution:

Number of Members voted in Remote E- Voting	Number of votes cast (Shares) - Remote E-Voting	Number of Members voted through E-voting	Number of votes cast (Shares) through E-voting	Total Number of votes cast through Remote E-Voting and E-voting	% of total number of valid votes cast
<b>3</b>	<b>20</b>	<b>0</b>	<b>0</b>	<b>20</b>	<b>0.00003</b>

(iii) **Invalid** Votes:

Number of members voted in Remote E- Voting	Number of votes cast (Shares) - Remote E- Voting	Number of Members voted through E-voting	Number of votes cast (Shares) through E-voting	Total Number of votes cast through Remote E- Voting and E-voting
<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

**RESULT:**

**As the number of votes cast in favour of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item no. 7 as set out in the Notice of the AGM is passed with requisite majority.**

6. A Compact Disc (CD) containing a list of equity shareholders who voted "**FOR**" and "**AGAINST**" for each resolution is enclosed.

7. The electronic data relating to remote e-voting and electronic voting system, all other relevant records is under our safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the Annual General Meeting.

**Thanking you,**

**Yours faithfully,**

**For R. Sridharan & Associates  
Company Secretaries**

**CS R. Sridharan  
CP No. 3239  
FCS No. 4775  
UDIN: F004775C000673399**