



IOL CHEMICALS AND PHARMACEUTICALS LIMITED

IOLCP/CGC/2022
19th March 2022

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Security Symbol: IOLCP

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001
Security Code: 524164

Subject: Submission of Voting Result of Postal Ballot (through Remote E-voting) and Scrutinizer's Report dated 19th March 2022

Dear Sir,

With reference to the captioned subject and in furtherance to our letter dated 16th February 2022, regarding Notice of Postal Ballot dated 4th February 2022 ("the Notice") issued to the Members of IOL Chemicals and Pharmaceuticals Limited ("the Company") seeking their approval by way of Postal Ballot through electronic voting ("remote e-voting") for resolutions provided therein, we would like to inform you that the remote e-voting period for the Postal Ballot was concluded on Friday, 18th March 2022 at 5:00 P.M. (IST) and thereafter the Scrutinizer M r. Vinay Kohli, Partner, KK Ka ppor and Associates, Chartered Accountants, Ludhiana submitted his report on the remote e voting results to the Company on 19th March 2022.

Basis Scrutinizer's Report, both the resolutions as set out in the Postal Ballot Notice dated 4th February 2022 have been approved and passed by the shareholders with requisite majority and are deemed to have been passed on Friday, 18th March 2022 (i.e. the last date of remote e-voting).

Further, in compliance of Regulation 30 and 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and other applicable provisions of the Listing Regulations, please find enclosed the Results of the Postal Ballot (through remote e-voting) in the prescribed format under Regulation 44(3) of the Listing Regulations together with the Scrutinizer's Report thereon as Annexure I.

The Voting Results along with the Scrutinizer's Report dated 19th March 2022 are being hosted on the website of the Company at www.iolcp.com and on the website of CDSL (e-voting Agency) at www.evotingindia.com and shall also be displayed on the notice board at the Registered Office and Corporate Office of the Company.

Please also consider the above intimation as a disclosure of the proceedings under Regulation 30 read with Para A (13) of Part A of Schedule III of Listing Regulations.

Kindly take the same on record and acknowledge receipt.

Thanking You,
Yours faithfully,
For IOL Chemicals and Pharmaceuticals Limited


Abhay Raj Singh
Vice President & Company Secretary



Head Office : 85, Industrial Area 'A', Ludhiana. 141 003 (Punjab) India CIN - L24116PB1986PLC007030
Ph. : +91-161-2225531-35 Fax : +91-161-2226929, 2608784 email : contact@iolcp.com Website : iolcp.com
Regd. Office : Village & Post Office Handiaya, Fatehgarh Channa Road, Barnala-148107, Punjab, India.
Works : Village Fatehgarh Channa, Mansa Road (Trident Complex) District - Barnala, 148101 State - Punjab, India.
Ph. : +91-1679 -285285-86, Fax : +91-1679-285292

**Details of Voting Results of Postal ballot and Remote E-voting pursuant to Regulation 44(3) of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

General information about Company	
Scrip code	524164
NSE Symbol	IOLCP
ISIN	INE485C01011
Name of the Company	IOL Chemicals And Pharmaceuticals Limited
Type of meeting	Postal Ballot
Date of the Meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	18-03-2022

Voting Results	
Record Date	11-02-2022
Total Number of Shareholders on Record Date	148065
No. of Shareholders present in the meeting either in person or through proxy	Not Applicable
a) Promoters and Promoter group	-
b) Public	-
No. of shareholders attended the meeting through video conferencing	Not Applicable
a) Promoters and Promoter group	-
b) Public	-
No. of resolution passed in the meeting	2



Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Rajender Mohan Malla (DIN: 00136657) as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	25648998	25648998	100	25648998	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		25648998	25648998	100	25648998	0	100
Public-Institutions	E-Voting	1887558	1746238	92.5131	1673026	73212	95.8074	4.1926
	Poll							
	Postal Ballot (if applicable)							
	Total		1887558	1746238	92.5131	1673026	73212	95.8074
Public- Non Institutions	E-Voting	31168946	10959175	35.1606	10953020	6155	99.9438	0.0562
	Poll							
	Postal Ballot (if applicable)							
	Total		31168946	10959175	35.1606	10953020	6155	99.9438
Total		58705502	38354411	65.3336	38275044	79367	99.7931	0.2069
Whether resolution is Pass or Not.							Yes	



Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Harpal Singh (DIN: 06658043) as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2564898	2564899	100	25648998	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		25648998	2564899	100	25648998	0	100
Public-Institutions	E-Voting	1887558	1746238	92.5131	1583495	162743	90.6804	9.3196
	Poll							
	Postal Ballot (if applicable)							
	Total		1887558	1746238	92.5131	1583495	162743	90.6804
Public-Non Institutions	E-Voting	31168946	1095917	35.1606	10952594	6581	99.9399	0.0601
	Poll							
	Postal Ballot (if applicable)							
	Total		31168946	1095917	35.1606	10952594	6581	99.9399
Total		58705502	3835441	65.3336	38185087	169324	99.5585	0.4415
Whether resolution is Pass or Not.							Yes	





K. K. KAPOOR & ASSOCIATES
Chartered Accountants

S-9, VIKAS NAGAR, PAKHOWAL ROAD, LUDHIANA - 141013
Phone - 0161-4602036,
Mobile - 09876902220, 09814938380,
Email: kohlivinay1970@gmail.com, cavinod@yahoo.com,



SCRUTINIZER'S REPORT

(Pursuant to Sections 108 and 110 of the Companies Act, 2013 and amended Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014)

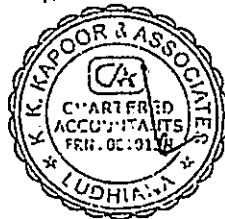
The Chairman,
IOL Chemicals and Pharmaceuticals Limited
Village & Post Office Handiaya,
Fatehgarh Channa Road,
Barnala-148107.

Dear Sir,

We are pleased to present the report on the postal ballot by M/s IOL Chemicals and Pharmaceuticals Limited ("the Company") seeking consent of its members for the below mentioned Two Special Resolutions as contained in the notice of Postal ballot dated 04th February 2022.

Pursuant to Section 108 and 110 of the Companies Act 2013 read with Rule 20 and 22 of Companies (Management and Administration) Rules, 2014 we are appointed as the Scrutinizer by the Board of Directors of the Company in their meeting held on 4th February 2022 to conduct the Postal Ballot/E-Voting as contained in the Notice dated 4th February 2022.

Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standards on General Meetings ("SS-2") Issued by The Institute of Company Secretaries of India ("ICSI"), General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021 and General Circular No. 20/2021 dated December 8, 2021 issued by the Ministry of Corporate Affairs ("MCA") (hereinafter collectively referred to as "MCA Circulars") and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and SEBI Circular No SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and any other applicable laws and regulations (collectively referred to as 'SEBI Circulars'), the Company has confirmed that the Notice for Postal ballot/E-Voting were sent through electronic mode to those members whose e-mail addresses were registered with the company/Depository Participant(s) as on the cut-off date i.e 11 February 2022. Further, the Company had appointed Central Depository Services Limited (CDSL) as the service provider for the facility of Remote e-Voting from Thursday 17th February 2022 at 9.00 AM (IST) to Friday, 18th March 2022 at 5.00 PM (IST).

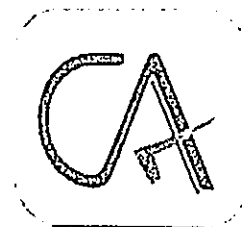




K. K. KAPOOR & ASSOCIATES

Chartered Accountants

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On completion of Remote E-Voting, the results of the Postal Ballot/Remote e-voting by members on the CDSL e-voting platform were unblocked by me, downloaded and diligently scrutinized.

The management of the Company is responsible to ensure compliance with the requirements of the Act, Rules, Circulars issued by MCA & SEBI relating to Postal Ballot/Remote E-voting on the resolutions contained in the notice of the Postal Ballot My responsibility as scrutinizer for the Postal Ballot/ Remote e-voting is to report on the votes cast in favour or against the resolutions based on the available data.

The Results of the voting is as under:

Item No.1: Re-appointment of Mr. Rajender Mohan Malla (DIN: 00136657) as an Independent Director of the Company

Details of Votes Casted:

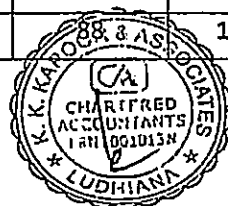
Voted in Favour of the Resolution			Voted Against the Resolution			Invalid Votes	
Number of Members	Number of Votes Cast by them	% of total number of valid votes	Number of Members	Number of Votes Cast by them	% of total number of valid votes	Total number of members	Total number of votes cast by them
486	38275044	99.79	74	79367	0.21	0	0

Result: Based on the above result the Item No 1 in the Postal Ballot Notice dated 4th February 2022 was passed with requisite majority as Special Resolution.

Item No.2: Re-appointment of Mr. Harpal Singh (DIN: 06658043) as an Independent Director of the Company

Details of Votes Casted

Voted in Favour of the Resolution			Voted Against the Resolution			Invalid Votes	
Number of Members	Number of Votes Cast by them	% of total number of valid votes	Number of Members	Number of Votes Cast by them	% of total number of valid votes	Total number of members	Total number of votes cast by them
472	38185087	99.56		169324	0.44	0	0





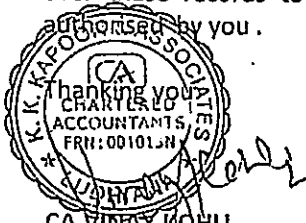
K. K. KAPOOR & ASSOCIATES
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Result: Based on the above result the Item No 2 in the Postal Ballot Notice dated 4th February 2022 was passed with requisite majority as Special Resolution.

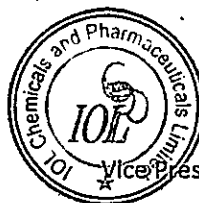
I, hereby confirm that, I am maintaining the Registers received from the Service Provider electronically, in respect of the votes cast through Remote E-voting. I shall be arranging to hand over these records to you or the Company Secretary of the Company or such other person authorised by you.



CA VINAY KOHLI
Membership No .094249
Partner K. K. Kapoor & Associates
Chartered Accountants
S-9, Vikas Nagar,
Pakhawal Road,
Ludhiana
UDIN: 22094249AFEZAO4713

Place: Ludhiana
Date: 19th March 2022

Countersign by Company
For IOL Chemicals and Pharmaceuticals Limited



Abhay Raj Singh
Vice President & Company Secretary