

30th June, 2023

BSELimited
Department of Corporate Services (DCS-Listing)
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Company Code: 509472

Dear Sirs,

Sub: **Voting Results and Scrutinizers Report of Postal Ballot**Ref: **Disclosure under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Further to our letter dated 30th May, 2023 we wish to inform you that the remote e-voting period of postal ballot commenced on Wednesday, 31st May, 2023 (9:00 a.m. IST) and ended on Thursday, 29th June, 2023 (5:00 p.m. IST). During this period, the Members of the Company holding equity shares as on Friday, 26th May, 2023 i.e. cut-off date, had cast their vote through remote e-voting mode only for the ordinary resolution as set out in postal ballot notice dated 26th May, 2023.

The Board of Directors had appointed Mr. Hemanshu Kapadia (FCS: 3477 and COP: 2285) Proprietor of M/s Hemanshu Kapadia & Associates, Practicing Company Secretaries, Mumbai as the Scrutinizer for conducting the said postal ballot process in a fair and transparent manner. As per the report of the Scrutinizer, the ordinary resolution as set out in the postal ballot notice dated 26th May, 2023 have been duly approved by the Members of the Company with requisite majority.

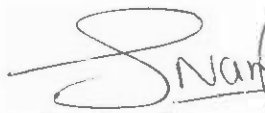
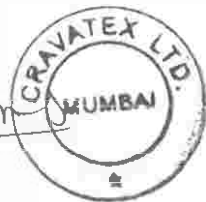
Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Section 108 & 110 of the Companies Act, 2013, read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014, please find attached herewith the following:

1. Voting Results of Postal Ballot.
2. Scrutiniser's Report dated 30th June, 2023.

The above documents shall be uploaded on the Company's website <http://cravatex.com/> and also sent to NSDL for uploading on their website <http://evoting.nsdl.com/>.

Kindly take the same on your record.

Thanking You,
For **Cravatex Limited**,

Sudhanshu Namdeo
Company Secretary and
Compliance Officer
Membership No. A17132

Encl.: As above

**Voting Results of Postal Ballot as per
Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Date of AGM-/ Postal Ballot Notice	26/05/2023 Start Date of remote e-voting: 31/05/2023 End Date of remote e-voting: 29/06/2023
Total number of shareholders on record date	1,848 as on cut-off date
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group Public	Not Applicable (Resolution passed by Postal Ballot through Remote Evoting)
No. of Shareholders attended the meeting through video conferencing: Promoters and Promoter Group Public	Not Applicable (Resolution passed by Postal Ballot through Remote Evoting)



Resolution No.1 - Re-appointment of Mr. Divakar G. Kamath (DIN : 08730430) as the Executive Director and CFO of the Company for a period of 3 years from April, 1, 2023 to March 31, 2026.

Resolution Required :		Ordinary Resolution						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes –in favour	No. of votes –against	% of votes in favour on votes polled	% of votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	1938120	1938120	100.0000	1938120	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1938120	100.0000	1938120	0	100.0000	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	646040	112381	17.3954	109368	3013	97.3189	2.6811
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		112381	17.3954	109368	3013	97.3189	2.6811
Total		2584160	2050501	79.3488	2047488	3013	99.8531	0.1469





HEMANSHU KAPADIA & ASSOCIATES

Practicing Company Secretaries

Office No. 201, 2nd Floor, A-Wing, Jeevan Prabha Co-op Society, Chandavarkar Road, Borivali (West), Mumbai - 400092
Tel. No.: +9122 31759100 | Email Id: hemanshu@hkacs.com | Website: hkacs.com

Scrutinizer's Report

Report of the Scrutinizer on Postal Ballot

[Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Company (Management and Administration) Rules, 2014, as amended]

To,
The Company Secretary and
Compliance Officer,
CRAVATEX LIMITED
Ground Floor (East Wing),
Forbes Building, Charanjit Rai Marg,
Fort, Mumbai - 400001

Dear Sir,

Sub: Scrutinizer's Report on Postal Ballot conducted pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, Secretarial Standard - 2 (SS - 2) on General Meetings issued by the Institute of Company Secretaries of India and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

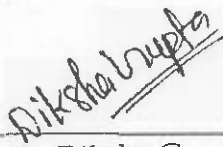
Dear Sir,

1. I, Hemanshu Kapadia, Practicing Company Secretary (Membership No.: F3477 and C.P. No.: 2285), Proprietor of M/s. Hemanshu Kapadia & Associates, Mumbai, have been appointed by the Board of Directors of Cravatex Limited ("the Company") as the Scrutiniser for the purpose of scrutinising the e-voting process during the postal ballot as per the provisions of Section 108 and 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 ("the Rules"), Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India ("SS-2") and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended from time to time, on the resolution contained in the notice of the postal ballot.
2. The notice dated May 26, 2023, as confirmed by the Company, was sent to the shareholders through electronic mode to those Members whose email addresses are registered with the Company/Depositories, in compliances with the MCA Circular No.s 02/2021 dated January 13, 2021 read with Circular No. 20/2020 dated May 5, 2020,



14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 2/2022 dated May 5, 2022 and, 11/2022 dated December 28, 2022 (collectively referred to as 'MCA Circulars') and relevant Circulars issued by SEBI from time to time including Circular dated May 13, 2022 and also uploaded on the website of the Company, NSDL and the Stock Exchange i.e. BSE Ltd, to facilitate their shareholders to cast their vote through e-voting.

3. The Company has engaged National Securities Depository Limited ('NSDL') for using their platform for providing facility for voting through e-voting. The e-voting remained open from Wednesday, May 31, 2023, 9:00 a.m. (IST) to Thursday, June 29, 2023, 5:00 p.m. (IST) and the e-voting platform was blocked by NSDL thereafter.
4. Votes cast through e-voting were unblocked on Thursday, June 29, 2023, from the NSDL portal in the presence of two witnesses, Ms. Diksha Gupta and Ms. Sarita Gupta who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.


Name: Diksha Gupta


Name: Sarita Gupta

5. The Members whose names appeared in the Register of Members/List of Beneficial Owners as on the cut-off date, i.e. Friday, May 26, 2023 were entitled to vote on the resolution as set out in the notice of the meeting and their voting rights were in proportion to their share in the paid-up capital equity share capital of the Company as on the cut-off date.
6. As requested by the Management of the Company, I hereby submit report on the result of e-voting at postal ballot, based on the reports generated from NSDL website, with brief description of resolution, as under. Kindly refer to the notice of the postal ballot dated May 26, 2023 for the complete details of resolutions. The result of the scrutiny of the postal ballot voting is as under:

ORDINARY RESOLUTION:

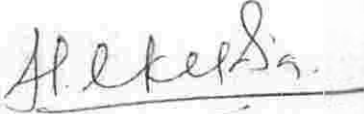
Item No. 1 : Re-appointment of Mr. Divakar G. Kamath (DIN: 08730430) as the Executive Director and CFO of the Company for a period of 3 years from April, 1, 2023 to March 31, 2026.

Particulars	E-voting			Invalid	Total Valid		
	No.s	Votes	%		No.s	Votes	%
Assent	56	20,47,488	99.85	0	56	20,47,488	99.85
Dissent	2	3,013	0.15	0	2	3,013	0.15
Total	58	20,50,501	100.00	0	58	20,50,501	100.00



9. The Management of the Company is responsible to ensure the compliance with the requirements of the Act and the Rules relating to e-voting on the resolution contained in the Notice. My responsibility as Scrutinizer for the e-voting process is restricted to make Scrutinizer's Report of the votes cast 'in favour' or 'against' the resolutions stated in the said notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited, the authorized agency engaged by the Company to provide e-voting facilities for the postal ballot.
10. All electronic data and relevant records of evoting have been handed over to the Company Secretary for safe keeping.

Thanking you,



Hemanshu Kapadia
Scrutinizer
Practicing Company Secretary
C.P. No.: 2285
Membership No.: F3477
UDIN: F003477E000524250
Peer Review Certificate No.1620/2021



Date: June 30, 2023
Place: Mumbai

Acknowledge receipt of the same on behalf of the Chairman.

For Cravatex Limited



Sudhanshu Namdeo
Company Secretary and
Compliance Officer



Date: 30-06-2023
Place: Mumbai