

Schaeffler India Limited · Pune · Maharashtra

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Company Code: 505790

National Stock Exchange of India Limited

Exchange Plaza, C – 1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051
Company Code: SCHAEFFLER

Sub: Press Release

18/10/2022

Dear Sirs,

Phone: +912068198464

Further to our letter dated October 18, 2022 for Unaudited Financial Results of the Company for the quarter ended September 30, 2022, we enclose herewith Press release.

Kindly take the same on your record.

Thanking you.

Yours faithfully,

For **Schaeffler India Limited**

Ashish Tiwari,

VP - Legal & Company Secretary

Encl.: As above

Schaeffler India Limited

Schaeffler India Limited announces Q3 and nine month results for the period ended September 30, 2022

- Automotive business drives strong YoY revenue growth
- Margin levels sustained despite challenging market environment and inflationary pressure

Pune | 18 Oct, 2022 | Leading industrial and automotive supplier, Schaeffler India Limited (BSE: 505790, NSE: SCHAEFFLER) today announced that the Board of Directors approved the results for the third quarter and nine months ended September 30, 2022

July – September 2022 (Third Quarter)

- Total revenue from operations (net) for the quarter (Q3 CY2022) was INR **17,564** million, higher by **18.1%** than the corresponding quarter of 2021 and **0.4%** higher than preceding quarter (Q2 CY2022)
- PBT (before exceptional items) for the quarter (Q3 CY2022) was INR **2,896** million, **26.1%** higher than the corresponding quarter of 2021. PBT margin for the quarter stood at **16.5%**, compared to **15.4%** during the corresponding quarter of 2021
- Net Profit for the quarter was INR **2,154** million and net profit margin stood at **12.3%** compared to **11.5%** during the corresponding quarter of 2021

January – September 2022 (Nine Months)

- Total revenue from operations (net) for the nine months was INR **50,728** million, higher by **25.6%** than the corresponding period of 2021
- PBT (before exceptional items) for the year was INR **8,525** million, higher by **45.4 %** than the corresponding period of 2021. PBT margin for the nine months stood at **16.8%**, compared to **14.5%** during the corresponding period of 2021
- Net profit for the period was INR **6,482** million and net profit margin stood at **12.8%** compared to **10.9%** during the corresponding period of 2021

Commenting on the results, Mr. Harsha Kadam, Managing Director, said, “ Our balanced business mix, efforts towards delivering seamless customer value and constant engagement, continues to help us in achieving yet another quarter of strong performance, despite inflationary pressures and a challenging market environment. While keeping a close watch on the external headwinds, we continue to stay focused on our growth trajectory. As we continue to strengthen our environment, social and governance framework, we remain committed on adding sustainable value for all our stakeholders.”

About Schaeffler India Limited

Schaeffler has been present in India for over 50 years. With 3 well known product brands LuK, INA and FAG, 4 manufacturing plants and 8 sales offices, Schaeffler has a significant presence in India. Schaeffler is among the largest Industrial and Automotive supplier with sales of INR 55.6 billion in 2021 and around 2,922 employees. The manufacturing plants in Maneja and Savli (Vadodara), produce a vast range of ball bearings, cylindrical roller bearings, spherical roller bearings and wheel bearings that are sold under the brand name of FAG. The plant at Talegaon near Pune, manufactures engine and powertrain components for front accessory drive system, chain drive systems, valve train, gear shift systems and a range of needle roller bearings and elements, under the brand INA. The fourth manufacturing location is based out of Hosur, producing a wide range of clutches and hydraulic clutch release systems for passenger cars, light commercial vehicles, heavy commercial vehicles and tractors sold under the brand of LuK. Schaeffler also has the largest after-market networks serving the industrial and automotive customers. All of this is backed by dedicated engineering, research and development support based in India in support of product teams.



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For further information

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