



June 1, 2019

To,

General Manager,  
Listing Department,  
**BSE Limited,**  
P.J. Towers, Dalal Street,  
Mumbai – 400 001

**Company code: 533333**

The Manager,  
Listing & Compliance Department  
**The National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai - 400051

**Company code: FCL**

Dear Sir/Madam,

**Subject: Disclosure of Related Party Transactions for the year ended 31<sup>st</sup> March, 2019.**

In compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, please find attached the disclosure of Related Party Transactions, on a consolidated basis, in accordance with applicable accounting standards.

Kindly take this in your records.

Thanking you,

Yours faithfully,

**FOR FINEOTEX CHEMICAL LIMITED**

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**Pooja Kothari**  
Company Secretary

**DISCLOSURE OF RELATED PARTY TRANSACTIONS**

In pursuance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018

Related Party Disclosure for the year ended 31st March, 2019

**A Enterprise in which Key Managerial Personnel and their relatives have significant Influence :**

- 1 Proton Biochem Private Limited
- 2 Sanjay Exports

**B Key Managerial Personnel :**

**a. Executive Directors :**

- 1 Surendra Tibrewala
- 2 Sanjay Tibrewala
- 3 Aarti Jhunjhunwala (since 14.08.2018)
- 4 Sonai Kedha Sankar
- 5 Raman Perumal

**b. Company Secretary**

- 1 Pooja Kothari

**c. Non - Executive Directors : Non Independent**

- 1 Ritu Gupta (till 14.08.2018)

**d. Non - Executive Directors : Independent**

- 1 Navin Mittal
- 2 Manmohan Mehta
- 3 Alok Dhanuka

**e. Relatives of Key Managerial Personnel :**

- 1 Kanaklata Tibrewala

**C Transaction with Related Parties**

**i. Transaction during the year**

| Particulars                               | Key Management Personnel |                 | Entities in which Key Management Personnel or its relatives are interested / Relative of Key Management Personnel |                 | Total           | Total           |
|---|--------------------------|-----------------|---|-----------------|-----------------|-----------------|
|   | 31st March 2019          | 31st March 2018 | 31st March 2019   | 31st March 2018 | 31st March 2019 | 31st March 2018 |
| <b>RECEIVING OF SERVICES</b>              |                          |                 |   |                 |                 |                 |
| Proton Biochem Private Limited            | -                        | -               | 24,701,586  | 16,981,773      | 24,701,586      | 16,981,773      |
| <b>Total</b>                              | -                        | -               | 24,701,586  | 16,981,773      | 24,701,586      | 16,981,773      |
| <b>RENT INCOME</b>                        |                          |                 |   |                 |                 |                 |
| Proton Biochem Private Limited            | -                        | -               | 455,000   | 780,000         | 455,000         | 780,000         |
| <b>Total</b>                              | -                        | -               | 455,000   | 780,000         | 455,000         | 780,000         |
| <b>RENT EXPENSE</b>                       |                          |                 |   |                 |                 |                 |
| Surendra Tibrewala                        | 882,000                  | 882,000         | -   | -               | 882,000         | 882,000         |
| Kanaklata Tibrewala                       | -                        | -               | 828,000   | 828,000         | 828,000         | 828,000         |
| Sanjay Tibrewala                          | 906,670                  | -               | -   | -               | 906,670         | -               |
| <b>Total</b>                              | 1,788,670                | 882,000         | 828,000   | 828,000         | 2,616,670       | 1,710,000       |
| <b>INTEREST RECEIVED</b>                  |                          |                 |   |                 |                 |                 |
| Sanjay Tibrewala                          | 175,890                  | -               | -   | -               | 175,890         | -               |
| <b>Total</b>                              | 175,890                  | -               | -   | -               | 175,890         | -               |
| <b>REMUNERATION TO DIRECTORS*</b>         |                          |                 |   |                 |                 |                 |
| Surendra Tibrewala                        | 7,140,000                | 5,340,000       | -   | -               | 7,140,000       | 5,340,000       |
| Sanjay Tibrewala                          | 7,140,000                | 5,340,000       | -   | -               | 7,140,000       | 5,340,000       |
| Sonai Kedha Sankar                        | 3,116,337                | 2,687,554       | -   | -               | 3,116,337       | 2,687,554       |
| Aarti Jhunjhunwala                        | 1,462,500                | -               | -   | -               | 1,462,500       | -               |
| <b>REMUNERATION TO COMPANY SECRETARY*</b> |                          |                 |   |                 |                 |                 |
| Pooja Kothari                             | 368,750                  | 50,000          | -   | -               | 368,750         | 50,000          |
| <b>Total</b>                              | 18,858,837               | 13,367,554      | -   | -               | 18,858,837      | 13,367,554      |
| <b>REIMBURSEMENT OF EXPENSES</b>          |                          |                 |   |                 |                 |                 |
| Aarti Jhunjhunwala                        | 200,000                  | -               | -   | -               | 200,000         | -               |
| <b>Total</b>                              | 200,000                  | -               | -   | -               | 200,000         | -               |

*Pooja Kothari*

ii. Outstanding balances as on reporting date

| Particulars                              | Key Management Personnel |                 | Entities in which Key Management Personnel or its relatives are interested / |                 | Total           | Total           |
|--|--------------------------|-----------------|--|-----------------|-----------------|-----------------|
|  | 31st March 2019          | 31st March 2018 | 31st March 2019  | 31st March 2018 | 31st March 2019 | 31st March 2018 |
| <b>OUTSTANDING BALANCES</b>              |                          |                 |  |                 |                 |                 |
| <b>SECURITY DEPOSIT GIVEN</b>            |                          |                 |  |                 |                 |                 |
| Kanaklata Tibrewala                      | -                        | -               | 19,500,000   | 19,500,000      | 19,500,000      | 19,500,000      |
| <b>Total</b>                             | -                        | -               | 19,500,000   | 19,500,000      | 19,500,000      | 19,500,000      |
| <b>PAYABLES</b>                          |                          |                 |  |                 |                 |                 |
| Proton Biochem Private Limited           | -                        | -               | 2,552,603  | 5,694,803       | 2,552,603       | 5,694,803       |
| Surendra Tibrewala - Rent                | 66,150                   | 66,150          | -  | -               | 66,150          | 66,150          |
| Kanaklata Tibrewala - Rent               | -                        | -               | -  | 62,100          | -               | 62,100          |
| Sanjay Tibrewala                         | 4,110                    | -               | -  | -               | 4,110           | -               |
| <b>Total</b>                             | 70,260                   | 66,150          | 2,552,603  | 5,756,903       | 2,622,863       | 5,823,053       |
| <b>REMUNERATION PAYABLE</b>              |                          |                 |  |                 |                 |                 |
| Surendra Tibrewala                       | 288,200                  | 200,680         | -  | -               | 288,200         | 200,680         |
| Sanjay Tibrewala                         | 287,200                  | 200,680         | -  | -               | 287,200         | 200,680         |
| Aarti Jhunjhunwala                       | 123,000                  | -               | -  | -               | 123,000         | -               |
| Pooja Kothari                            | 23,774                   | 30,000          | -  | -               | 23,774          | 30,000          |
| <b>Total</b>                             | 722,174                  | 431,360         | -  | -               | 698,400         | 401,360         |
| <b>REIMBURSEMENT OF EXPENSES PAYABLE</b> |                          |                 |  |                 |                 |                 |
| Aarti Jhunjhunwala                       | 200,000                  | -               | -  | -               | 200,000         | -               |
| <b>Total</b>                             | 200,000                  | -               | -  | -               | 200,000         | -               |

**Note:**

Related parties are identified by the Company and relied upon by the Auditors.

\* Amounts reported are excluding provisions for employee benefits and reimbursement

*(Handwritten signature)*  
Aarti