

BAJAJ FINANCE LIMITED

3 December 2019

THE MANAGER, BSE LIMITED DCS - CRD PHIROZE JEEJEEBHOY TOWERS DALAL STREET, MUMBAI - 400 001	THE MANAGER, LISTING DEPARTMENT NATIONAL STOCK EXCHANGE OF INDIA LTD. EXCHANGE PLAZA, C-1. BLOCK G, BANDRA - KURLA COMPLEX, BANDRA (EAST) MUMBAI - 400 051
SCRIP CODE: 500034	SCRIP CODE: BAJFINANCE – EQ

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform that the Company's current exposure to Karvy Stock Broking Limited (KSBL) as at 2 December 2019 is approximately Rs. 312 crore, which was against the pledge of listed shares.

The Company has filed an appeal before the Hon'ble Securities Appellate Tribunal (SAT) against the unilateral action taken by NSDL for release of valid pledge created by KSBL pursuant to order of the Securities and Exchange Board of India (SEBI).

The Hon'ble SAT has directed SEBI to grant a personal hearing to the Company on the basis of the representation made earlier including any further representation to be made by the Company. The Hon'ble Tribunal also directed that any transfer of remaining securities from DP Account of KSBL shall remain suspended. The matter is *sub-judice* and the Company will continue to pursue its legal and legitimate rights.

The aforesaid does not in any manner impact the rest of our loan against securities business.

Kindly take the above information on record.

Thanking you,
Yours faithfully,
For **BAJAJ FINANCE LIMITED**


R. VIJAY
COMPANY SECRETARY
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