



CIN L21012PB1980PLC004329

Dated 08.02.2020

CS/SIL	
The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001	The Manager Listing Department , National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra (E) Mumbai - 400 051
Scrip Code: 539201	Symbol : SATIA

Sub: OUTCOME OF BOARD MEETING HELD ON 08.02.2020

Dear Sir,

1. Financial Results for the Quarter and Nine Months ended 31.12.2019.

The Board of Directors in their meeting held on 08.02.2020 have approved the unaudited financial results for the Quarter and Nine Months ended 31.12.2019 in terms of Regulation 33 of SEBI (LODR) Regulations, 2015 (Copy of the Financial Results and Limited Review Report are enclosed)

- The Board approved the appointment of Sh Vinod Kathuria as Additional Director (Independent)
- The Board declared the Interim dividend of Rs 0.15 per share (i.s 15%) (face value Rs 1/-per share) for the financial year ended 2019-20 and fixed the record date 22nd February, 2020 for payment of interim dividend.
- The Board took note of the retirement of Sh Ashok Kumar Khurana from the office of Vice President (Finance) CFO and KMP
- Appointment of Sh Inderjeet Monga, AGM (Account & Finance) as CFO and KMP

Thanking You,

Yours faithfully,

For Satia Industries Ltd

(Rakesh Kumar Dhuria)
Company Secretary



DEEPAK GROVER & ASSOCIATES

CHARTERED ACCOUNTANTS

CA Deepak Grover
B.Com., F.C.A

Date _____

Limited Review Report for the Quarter ended 31st December, 2019

To the Board of Directors of Satia Industries Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Satia Industries Ltd for the Quarter ended 31.12.2019 and year to date from 1st April, 2019 to 31st December, 2019, together with the notes thereon, ("the Statement") attached herewith being submitted by the Company pursuant to the requirement of Regulations 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended. (Initialed by us for identification).

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial Statement based on our review.

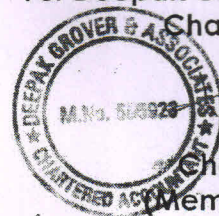
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable accounting standards, prescribed under Section 133 of the Act read with relevant Rules thereunder as applicable and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Rupana
Date: 08.02.2020



For Deepak Grover & Associates.
Chartered Accountants



(Deepak Grover)
Chartered Accountant
Membership No 505923

Satia Industries Limited
Statement of Unaudited financial results for the Quarter and period ended Dec 31, 2019
(INR in Lakhs)

Sr. no.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2019	31.12.2018	30.09.2019	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	20,123.84	17,320.61	20,387.96	62,957.88	53,986.30	73840.55
II	Other income	238.29	264.02	666.06	1,400.72	1,170.83	1,444.57
III	Total Income (I+II)	20,362.13	17,584.63	21,054.02	64,358.60	55,157.13	75,285.12
IV	Expenses						
	Cost of material consumed	8,023.73	7,106.73	8,921.92	25,974.60	20,222.23	27784.54
	Purchases of stock-in-trade	699.77	(814.64)	762.34	1,567.79	692.49	642.77
	Changes in inventory of finished goods, stock in trade and work in progress	609.27	(811.53)	(1,385.94)	39.98	(948.72)	22.05
	Employee benefits expense	1,371.15	1,256.32	1,392.84	4,050.41	3,460.51	4722.52
	Finance costs	467.41	582.74	509.70	1,576.50	1,648.19	2077.50
	Depreciation	1,311.63	1,264.63	1,320.64	3,938.66	3,494.08	4773.16
	Other expenses	4,786.90	6,519.65	6,343.47	17,558.00	18,660.84	24254.51
	Total expenses (IV)	17,269.86	15,103.90	17,864.97	54,705.94	47,229.62	64,277.05
V	Profit before tax (III-IV)	3,092.27	2,480.73	3,189.05	9,652.66	7,927.51	11,008.07
VI	Tax expense:						
	Current tax	605.96	625.87	855.95	2,177.36	1,749.33	1,813.95
	Deferred tax	57.30	208.34	(171.36)	(103.33)	251.28	416.99
VII	Profit for the period (V-VI)	2,429.01	1,646.52	2,504.46	7,578.63	5,926.90	8,777.13
VIII	Other comprehensive income						
	A (i) Items that will not be reclassified to profit and loss	7.84	(28.92)	7.84	23.52	(86.76)	31.36
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(2.66)	10.01	(2.66)	(7.98)	30.03	(10.85)
	B (i) Items that will be reclassified to profit and loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
IX	Total Comprehensive Income for the period (VII+VIII) (Comprising profit and Other Comprehensive Income for the period)	2,434.18	1,627.61	2,509.64	7,594.16	5,870.17	8,797.64
X	Paid-up equity share capital (Face value-`1 per equity share)	1000	1000	1000	1000	1000	1000
XI	Earnings per share (of `1 each) (for the period - not annualised)						
	- Basic (Revised)	2.43	1.65	2.50	7.58	5.93	8.78
	- Diluted (Revised)	2.43	1.65	2.50	7.58	5.93	8.78


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Satia Industries Limited

Segment Wise Revenue, Results, Assets And Segment Liabilities

(INR in Lakhs)

Sr.No	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2019	31.12.2018	30.09.2019	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Paper	19,701.60	18,095.82	20,138.56	62,011.76	52,876.00	72,675.29
	b) Yarn & Cotton	-	141.93	18.66	18.66	1,436.53	1,436.53
	c) Co Generation Division	3,586.37	4,116.90	4,008.09	11,535.95	11,979.52	15,864.49
	d) Agriculture	367.98	35.36	162.82	750.80	82.89	82.89
	e) Solar Division	54.26	53.94	67.92	176.66	597.34	652.29
	Total	23,710.21	22,443.95	24,396.05	74,493.83	66,972.28	90,711.49
	Less: Inter Segment Revenue	3,586.37	5,123.35	4,008.09	11,535.95	12,985.98	16,870.93
	Net Revenue from operations	20,123.84	17,320.60	20,387.96	62,957.88	53,986.30	73,840.56
2	Segment Results						
	Profit before Interest & Tax						
	a) Paper	2,109.41	1,574.80	1,817.54	6,096.12	4,494.15	6,510.80
	b) Yarn & Cotton	(0.91)	0.17	(0.90)	(2.70)	4.66	1.63
	c) Co Generation Division	1,425.44	1,541.86	1,837.86	5,081.74	5,009.16	6,531.94
	d) Agriculture	71.32	10.66	84.92	193.68	195.92	235.31
	e) Solar Division	(45.58)	(64.01)	(40.67)	(139.68)	(128.19)	(194.11)
	Total	3,559.68	3,063.48	3,698.75	11,229.16	9,575.70	13,085.57
	Less: Interest	467.41	582.76	509.70	1,576.50	1,648.19	2,077.50
	Profit before Tax	3,092.27	2,480.72	3,189.05	9,652.66	7,927.51	11,008.07
3	Segment Assets						
	a) Paper	61,500.21	48,755.40	60,109.74	61,500.21	48,755.40	51,916.48
	b) Yarn & Cotton	329.06	608.21	404.10	329.06	608.21	418.56
	c) Co Generation Division	13,130.30	10,028.30	12,796.34	13,130.30	10,028.30	7,900.20
	d) Agriculture	3,268.91	3,798.14	3,522.33	3,268.91	3,798.14	3,534.84
	e) Solar Division	2,148.32	2,673.49	2,189.53	2,148.32	2,673.49	2,267.51
	Total	80,376.80	65,863.54	79,022.04	80,376.80	65,863.54	66,037.59
4	Segment Liabilities						
	a) Paper	19,248.83	18,849.86	22,013.38	19,248.83	18,849.86	15,386.57
	b) Yarn & Cotton	434.64	633.93	434.64	434.64	633.93	447.32
	c) Co Generation Division	840.31	1,098.71	904.11	840.31	1,098.71	662.46
	d) Agriculture	69.96	13.45	81.58	69.96	13.45	7.16
	e) Solar Division	3.15	3.15	3.15	3.15	3.15	7.03
	Total	20,596.90	20,599.10	23,436.86	20,596.90	20,599.10	16,510.54

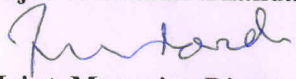


Rupana

Note

- 1 Pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, the Company has published quarterly results. The Results of the corresponding periods are management certified figures. These financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under.
- 2 The above results were reviewed by the Audit Committee at the meeting held on 8th February, 2020 and thereafter have been adopted by the Board at its meeting held on 8th February, 2020. Limited Review of these results has been carried out by the Auditors.
- 3 IND AS 116 "Leases " has been recently introduced effective from April 1, 2019 and its application did not have any significant impact on profit in the financial results for the quarter ended Dec 31, 2019.
- 4 The Company has business segments namely a). Writing & Printing Paper b). Yarn & Cotton c). Cogeneration d). Agriculture e). Solar
- 5 Figures for previous year and quarter have been revised or reclassified, wherever necessary, for consistency.
- 6 The equity shares of the company, during the current quarter, have been sub-divided from existing face value of Rs 10/- per equity shares to face value of Re. 1/- per equity share based on approval by the shareholders in its 38th Annual General Meeting. Accordingly, basic and diluted earnings per equity share have been computed for all the periods presented in the above results on the basis of new number of equity shares.

Date : 8th February, 2020
Place: Rupana

For Satia Industries Limited
Rajinder Kumar Bhandari

(Joint Managing Director)
DIN : 00732588



SATIA
INDUSTRIES
LIMITED

CIN L21012PB1980PLC004329

Manufacturer of Quality IS : 1848
Writing, Printing & Speciality
Paper with ECO MARK

Dated 08.02.2020

CS/SIL

The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001	The Manager Listing Department, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai - 400 051
Scrip Code: 539201	Symbol : SATIA

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir,

The Board of Directors in their meeting held on 08.02.2020 has approved the appointment of Sh Vinod Kathuria as Additional Director (Independent) in the capacity of Independent Director.

a	Reason for change Viz. appointment, resignation, removal, death or otherwise	Appointment as an Additional Director in the capacity of Independent Director
b	Date of appointment /cessation (as applicable) & term of appointment	Date of appointment 08.02.2020
c	Brief Profile (in case of appointment)	The brief profile of Vinod Kathuria is enclosed
d	Disclosure of relationship between directors(in case of appointment of a Director)	Sh Vinod Kathuria is not related to any Director

Thanking You,

Yours faithfully,

For Satia Industries Ltd

(Rakesh Kumar Dhuria)

Company Secretary



SATIA
INDUSTRIES

CS/SIL LIMITED

Manufacturer of Quality IS : 1848

Writing, Printing & Speciality

Paper with ECO MARK



Dated 08.02.2020

The Manager ,Listing Department BSE Limited, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400 001	The Manager , Listing Department, National Stock Exchange of India Limited Exchange, Plaza, Plot No. C/1, Bandra (E) Mumbai - 400 051
Scrip Code: 539201	Symbol : SATIA

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir,

The Board of Directors in their meeting held on 08.02.2020 has approved the appointment of Sh Inderjeet Monga, AGM (Account & Finance) as Chief Financial Officer and Key Managerial Personal (KMP)

a	Reason for change Viz. appointment, resignation, removal, death or otherwise	Appointment of Sh Inderjeet Monga, AGM (Account & Finance) of the Company as Chief Financial Officer and Key Managerial Personal (KMP) of the Company
b	Date of appointment /cessation (as applicable) & term of appointment	Date of appointment 08.02.2020
C	Brief Profile (in case of appointment)	1: Sh Inderjeet Monga, AGM (Account & Finance). 2: Date of birth: 19.03.1992 3: Qualification: Chartered Accountant having experience of Accounts and Finance.
d	Disclosure of relationship between directors(in case of appointment of a Director)	N.A

Thanking You,

Yours faithfully,

For Satia Industries Ltd

Rakesh Kumar Dhuria
(Rakesh Kumar Dhuria)

Company Secretary

