

June 10, 2022

To

BSE Ltd Phiroze Jeejeebhoy Towers 21 <sup>st</sup> Floor, Dalal Street Mumbai 400 001. Scrip Code :: <b>523204</b> Through :: <b>BSE Listing Centre</b>	National Stock Exchange of India Ltd Exchange Plaza, 5 <sup>th</sup> Floor Plot No :: C/1 G Block Bandra – Kurla Complex Bandra (E), Mumbai 400 051 Scrip Code :: <b>ABAN</b> Through :: <b>NEAPS</b>
---------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

Dear Sir,

**Sub : Sale of Jack-up Rig Deep Driller 8**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please be informed that the Board at their meeting held on 23<sup>rd</sup> March 2022 had approved the sale of Jack-up Rig *Deep Driller 8* owned by our step down subsidiary Deep Drilling 8 Pte Ltd subject to requisite approvals. The Sale and Purchase Agreement between the parties was entered into today. The details are as under:

S.No.	Particulars	Details
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	USD 3.395 million or about Rs.25.29 Crores & 4.24 % of the Consolidated turnover for the financial year 2021-22.
b)	Date on which the agreement for sale has been entered into	10.06.2022
c)	The expected date of completion of sale/disposal	31.07.2022
d)	Consideration receivable from such sale/disposal	USD 28,000,000 or about Rs.218 Crores.
e)	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group companies	ADNOC Drilling Company P.J.S.C. Abu Dhabi, UAE.  The buyer is not related to the promoter/promoter group of companies.
f)	Whether the transaction would fall within related party transactions	No
g)	Whether the sale is in the nature of Slump sale	No.

Kindly take the information on record.

Thanking you

Yours truly  
For **Aban Offshore Limited**

  
**S.N. Balaji**  
Deputy General Manager (Legal) & Secretary