



**June 29, 2021**

To,  
Corporate Relationship Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

To,  
The Listing Department,  
National Stock Exchange of India Ltd  
Exchange Plaza, Plot No/C/1, G Block  
Bandra Kurla Complex , Bandra (East),  
Mumbai – 400 051

Dear Sir,

**Sub: Statement of utilization of funds for the financial year ended March 31, 2021**  
**Ref: Regulation 32 of the Listing Regulations.**

Dear Sir/Madam,

With reference to the above, please find enclosed herewith the Statement of utilization of funds raised through Preferential Issue of Convertible Share Warrants by the Company under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on March 31, 2021, reviewed by the Audit Committee and further taken on record by the Board at its meeting held today i.e. June 29, 2021.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,  
**For Cambridge Technology Enterprises Limited**

**Ashish Bhattad**  
**(Company Secretary & Compliance Officer)**  
**Membership No. A34781**

Registered & Corporate Office:  
**Cambridge Technology Enterprises Limited**  
Unit No 04 - 03, Level 4, Block 1  
Cyber Pearl, Hitec City, Madhapur,  
Hyderabad - 500 081, Telangana,  
India. Tel:+91-40-4023-4400  
Fax:+91-40-4023-4600

**Bengaluru**  
Vakil Square Unit #1, Rear wing  
Fifth Floor, Bannerghatta Road,  
Bangalore - 560 076, Karnataka,  
India.  
Tel: +91-80-4633-4400  
Fax:+91-80-4299-5779

**Mumbai**  
Level 4, A Wing, Dynasty Business  
Park Andheri Kurla Road, Andheri  
(E) Mumbai - 400 059,  
Maharashtra, India. Tel:+91-22-  
6786-9410  
Fax:+91-22-6786-9199

**Chennai**  
AMARA SRI, situated at old No:  
313, New No: 455, Block No: 75, 7<sup>th</sup>  
floor, Anna Salai Teynampet,  
Chennai 600018, Tamilnadu, India  
Tel: 040-40234400

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CIN: L72200TG1999PLC030997



The statement of utilization of funds for the financial year ended March 31, 2021:

<b>Statement of Deviation / Variation in utilisation of funds raised</b>	
<b>Name of listed entity</b>	Cambridge Technology Enterprises Limited
<b>Mode of Fund Raising</b>	Preferential Issue of Convertible Share Warrants
<b>Date of Raising Funds</b>	January 07, 2020
<b>Amount Raised</b>	Rupees 2,68,11,427.50/-
<b>Report filed for Quarter ended</b>	March 31, 2021
<b>Monitoring Agency</b>	Not Applicable
<b>Monitoring Agency Name, if applicable</b>	Not Applicable
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable
<b>If Yes, Date of shareholder Approval</b>	Not Applicable
<b>Explanation for the Deviation / Variation</b>	Not Applicable
<b>Comments of the Audit Committee after review</b>	There is no deviation/variation.
<b>Comments of the auditors, if any</b>	i. There are no variations/deviations, if any, in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice of postal ballot dated November 13, 2019. ii. There are no deviations/variations between projected utilisation of funds made by it in its explanatory statement to the notice for postal ballot dated November 13, 2019 and the actual utilisation of funds.
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>	

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Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
The Company requires infusion of funds to augment funding needs of the Company viz., to meet the working capital requirements, general corporate purposes, to support the future growth plans of the Company and to further invest in the subsidiaries. Infusion of further capital will enable the Company to grow further and realize the objectives more effectively.	Not Applicable	Rupees 2,68,11,427.50/-	Not Applicable	Rupees 2,68,11,427.50/-	Not Applicable	Nil

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

**For Cambridge Technology Enterprises Limited**

**Ashish Bhattad**  
**(Company Secretary & Compliance Officer)**  
**Membership No. A34781**

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