



ASTRA MICROWAVE PRODUCTS LIMITED

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CIN : L29309TG1991PLC013203

August 17, 2022

To
The General Manager
Department of Corporate Relations
BSE Limited
Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400 001

To
The Vice President,
Listing Department
**The National Stock Exchange of India
Limited**
Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
Scrip code: ASTRAMICRO

Scrip code: 532493

Dear sir,

Sub: Updates on Joint Venture company (JVC).

We wish to inform you that, our joint venture company (JVC) M/s. Astra Rafael Comsys Private Limited, (where Astra and its associates own 51% stake) will take up development, manufacture, integration, customization and product support of Electro Optic (EO) systems in addition to its existing business line.

We wish to further inform that, the EO systems are technologically complex high value Optical and Infrared Imaging systems used globally for military and homeland security applications to provide enhanced situational awareness on ground, airborne and sea based platforms. These sensors are used to identify targets, track moving targets, and provide surveillance, navigation and early warning information to our armed forces in challenging battle field environments.

The EO systems are also being used on board UAVs, unmanned platforms and guided munitions to provide wide range of capabilities including range finding, target acquisition, imaging and surveillance. Airborne EO systems for Laser Designation & Recce applications being used on fighter aircrafts are hitherto being procured via global tenders, can now be manufactured, upgraded and serviced in India by the Astra Rafael JV partnership as part of the Atma Nirbhar initiative.

This new product line (EO) will enable JVC to compete in the upcoming EO systems business of about \$600 million in India in the next 5 to 8 years.

This is for your information and records.

Thanking you,

Yours faithfully,
For Astra Microwave Products Ltd


T. Anjaneyulu
G.M - Company Secretary



Works :

Unit 1 : Plot No. 12, ANRICH Industrial Estate, Bollaram, Medak Dist., Telangana State - 502 325

Unit 2 : Plot No. 56A, ANRICH Industrial Estate, Bollaram, Medak Dist., Telangana State - 502 325

Unit 3 : Sy. No. 1/1, Imarath Kancha, Raviryala (Vil), Maheshwaram (Md) R.R. Dist., Telangana State - 500 005

Unit 4 : Sy. No. 1/1, Plot No. 18 to 21, Imarath Kancha, Hardware Park, Raviryala (V), Maheshwaram (M) R.R. Dist., T.S. - 500 005

R&D Centre : Plot No. 51 P, Bengaluru Aerospace Park(KIADB), Survey Nos Parts of 36 to 40, Bengaluru North, K.S. - 562 149.