



GHAR BANEGA, TOH DESH BANEGA.

Corporate Office: 8th Floor, Unit No. 802,
Natraj by Rustomjee, Junction of Western Express
Highway and M. V. Road Mumbai MH 400069 IN
Tel: 022 - 4168 9900 / 6121 3400

Date: August 7, 2024

<p>To, BSE Limited Listing Dept. / Dept. of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.</p> <p>Security Code: 544176 Security ID : AADHARHFC</p>	<p>To, National Stock Exchange of India Limited Listing Dept., Exchange Plaza, 5th Floor, Plot No. C/1, G. Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051</p> <p>Symbol: AADHARHFC</p>
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Sub.: Intimation under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015- Outcome of Board Meeting.

Dear Sir/ Madam,

As per Regulation 30, 33, Regulation 51 (2) read with schedule III, Regulation 52, Regulation 54, Regulation 63 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), the Board of Directors at its Meeting held on August 7, 2024, has inter alia considered and approved the following agenda items:

- The Unaudited Standalone and Consolidated Financial Results for quarter ended June 30, 2024;
- The General Information Memorandum for NCD issuance of upto Rs. 2000 cr. (fresh limit) on private placement basis in various series/ tranches and cancellation of existing unutilized limit;
- Approved the Notice of 34th Annual General Meeting of the Shareholders of the Company scheduled to be held on Saturday, September 14, 2024 through Video Conferencing/Other Audio-Visuals Means (OAVM) facility. The Notice of the 34th AGM and Annual Report for the FY 2023-24 will be sent only through electronic mode to those shareholders whose email addresses are registered with the Company/Registrar & Share Transfer Agents of the Company and with their respective DP’s;
- Upon the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company, has approved the appointment of Dr. Punita Kumar Sinha (DIN: 05229262) as additional Independent Director with effect from 7th August, 2024, subject to approval of Members in the upcoming AGM of the Company.

Accordingly, please find enclosed herein:

- The Unaudited Financial Results for the quarter ended June 30, 2024, along with the Limited Review Report submitted by Joint Statutory Auditors of the Company;

Aadhar Housing Finance Ltd.

CIN: L66010KA1990PLC011409

Regd. Office: 2nd Floor, No. 3, JVT Towers, 8th 'A' Main Road,
S.R Nagar, Bengaluru – 560 027, Karnataka.

Toll Free No: 1800 3004 2020 www.aadharhousing.com
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- Press release on the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2024;
- Disclosure of Statement indicating utilisation of issue proceeds as per Regulation 52(7) and Statement indicating deviation/ variation in the use of proceeds of issue of listed equity shares and listed Non-convertible Securities as per Regulation 32 and 52(7A) respectively of the SEBI LODR Regulations;
- Security cover disclosure as per Regulation 54 (3) of the SEBI LODR Regulations;
- Declaration on Unmodified Opinion on Joint Statutory Auditors' Limited Review Report;
- Details as per SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 for the aforesaid appointment.

Please note that the Board Meeting commenced at 4:00 p.m. and concluded at 6.15 p.m.

The above information will also be made available on the website of the Company and can be accessed at <https://aadharhousing.com/disclosures-under-regulation-62-of-the-sebi-lodr-regulation-2015-pdf/financial-results>.

Kindly take the same in your record.

Thanking you.

For Aadhar Housing Finance Limited



Harshada Pathak
Company Secretary and Compliance Officer
Encl.: As above

CC:- Debenture Trustees-

1. Catalyst Trusteeship Limited
2. Beacon Trusteeship Limited

Aadhar Housing Finance Ltd.

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Mumbai - 400 013

Kirtane & Pandit LLP
Chartered Accountants
601, 6th Floor, Earth Vintage
Senapati Bapat Marg, Dadar West
Mumbai - 400 028

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of Aadhar Housing Finance Limited pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Aadhar Housing Finance Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Aadhar Housing Finance Limited** ('the Company') for the quarter ended **30 June 2024**, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), the circulars, guidelines and directions issued by the Reserve Bank of India ('the RBI') from time to time, applicable to NBFCs ('the RBI guidelines'), and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the RBI guidelines, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning and other related matters.



Walker Chandiook & Co LLP
Chartered Accountants
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5. The review of unaudited standalone financial results for the quarter ended 30 June 2023, included in the Statement, were carried out and reported by Walker Chandiook & Co. LLP, who have expressed an unmodified conclusion vide their review report dated 09 August 2023, whose report has been furnished to Kirtane & Pandit LLP and which has been relied upon by them for the purpose of their review of the Statement.

Our conclusion is not modified in respect of this matter.

For **Walker Chandiook & Co LLP**
Chartered Accountants
Firm Registration No:001076N/N500013

For **Kirtane & Pandit LLP**
Chartered Accountants
Firm Registration No:105215W/W100057

Manish Gujral
Partner
Membership No:105117

UDIN:24105117BKDARA7105

Place: Mumbai
Date: 07 August 2024



Sandeep D. Welling
Partner
Membership No:044576

UDIN:24044576BKAUGX3102

Place: Mumbai
Date: 07 August 2024



**AADHAR HOUSING FINANCE LIMITED**

CIN:- L66010KA1990PLC011409

Standalone Statement of financial results for the quarter ended June 30, 2024

(Rs in Lakh)

Particulars	For the quarter ended June 30, 2024	For the quarter ended March 31, 2024	For the quarter ended June 30, 2023	For the year ended March 31, 2024
	Unaudited	Audited (refer note 6 below)	Unaudited	Audited
1 Income				
Revenue from operations				
a) Interest income	63,440	59,601	53,347	2,26,933
b) Fees and commission Income	2,494	3,259	1,779	11,116
c) Net gain on fair value changes	551	735	492	2,214
d) Net gain on derecognition of financial instruments under amortised cost category	3,193	3,703	2,183	12,090
Total revenue from operations	69,678	67,298	57,801	2,52,353
Other income	2	2	1	6
Total income	69,680	67,300	57,802	2,52,359
2 Expenses				
Finance costs	27,701	26,188	23,535	98,669
Impairment on financial instruments	1,868	(414)	3,177	4,123
Employees benefits expense	9,464	9,740	8,241	34,567
Depreciation and amortisation	611	576	482	2,098
Other expenses	4,314	5,366	3,631	16,979
Total expenses	43,958	41,456	39,066	1,56,436
3 Profit before tax (1-2)	25,722	25,844	18,736	95,923
4 Tax expense				
Current tax	5,742	6,087	4,197	21,798
Deferred tax	(28)	(394)	(89)	(726)
	5,714	5,693	4,108	21,072
5 Profit after tax (3-4)	20,008	20,151	14,628	74,851
6 Other comprehensive income				
Items that will not be reclassified to profit or loss				
i Remeasurements of the defined employee benefit plans	-	16	(150)	(13)
ii Income tax relating to items that will not be reclassified to profit or loss	-	(4)	38	3
Total other comprehensive income (i + ii)	-	12	(112)	(10)
7 Total comprehensive income	20,008	20,163	14,516	74,841
8 Paid-up Equity Share Capital (Face value Rs. 10 per equity share)	42,652	39,476	39,476	39,476
9 Earnings per equity share				
Basic earning per share (Rs.) *	4.86	5.10	3.71	18.96
Diluted earning per share (Rs.) *	4.66	4.88	3.60	18.32

*(EPS is not annualized for the quarter ended June 30, 2024, March 31, 2024 and June 30, 2023 respectively.)



Notes:

1. The above standalone financial results have been prepared in accordance with applicable accounting standards prescribed under section 133 of Companies Act, 2013 read with (Indian Accounting Standard) Rules, 2015 (Ind AS), as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the SEBI (Listing and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").

2. The above standalone financial results for the quarter ended June 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 07, 2024. The financial results for the quarter ended June 30, 2024 have been subjected to limited review by the Joint Statutory Auditors of the Company.

3. The Company has made an Initial Public Offer (IPO) for 9,52,55,598 equity shares aggregating to Rs 300,000 Lakh of which 6,34,92,063 equity share aggregating to 2,00,000 Lakh were offered by selling shareholder and 3,17,63,535 equity shares aggregating to Rs 100,000 Lakh at the face value of Rs 10 each at a premium of Rs 305 per equity share (excluding discount of Rs 23 per share on employee reservation portion of 2,39,726 equity shares) by way of fresh issue of the equity shares on May 13, 2024. The Company's equity share got listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on May 15, 2024.

The Company has received an amount of Rs 100,000 Lakh as proceeds from fresh issue of equity shares. The utilisation of gross IPO proceeds is summarised below :-

(Rs in Lakh)

S.No.	Objects of the issues as per Prospectus	Amount to be utilised as per Prospectus	Amount utilised upto June 30, 2024	Total Amount Unutilised as on June 30, 2024
1	To meet the future capital requirements towards onward lending	75,000	52,022	22,978
2	General corporate purpose	20,233	20,233	-
3	Issue related expenses	4,767	1,374	3,393
Total		1,00,000	73,629	26,371

4. The Company operates only in one Operating Segment i.e. Housing Finance business - Financial Services and all other activities are incidental to the main business activity, hence have only one reportable Segment as per Indian Accounting Standard 108 "Operating Segments".

5. Disclosures pursuant to RBI Notification-RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021.

a.) Details of transfer through assignment in respect of loans not in default during the quarter ended June 30, 2024

Particulars	For the quarter ended June 30, 2024
Entity	NBFC (Housing Finance Company)
Count of Loan Accounts Assigned	3,129
Amount of Loan Accounts Assigned (Rs in Lakh)	31,248
Weighted average maturity (in Months)	178
Weighted average holding period (in Months)	16
Retention of beneficial economic interest (MRR)	10%
Coverage of tangible security coverage	100%

b.) The Company has not transferred or acquired, any stressed / default loans during the quarter ended June 30, 2024.

c.) Details of transfer through Co-lending in respect of loans not in default during the quarter ended June 30, 2024

Particulars	For the quarter ended June 30, 2024
Entity	NBFC (Housing Finance Company)
Count of Loan Accounts Assigned	156
Amount of Loan Accounts Assigned (Rs in Lakh)	1,705
Weighted average maturity (in Months)	209
Weighted average holding period (in Months)	4
Retention of beneficial economic interest (MRR)	20%
Coverage of tangible security coverage	100%

6. The figures for the last quarter of the previous financial year are the balancing figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the previous financial year which were subjected to limited review by the Joint Statutory Auditors.

7. Previous periods / year figures have been regrouped / reclassified wherever necessary in line with the financial results for the quarter ended June 30, 2024. The impact, if any, are not material to the financial results.

For and on behalf of the Board of Directors of Aadhar Housing Finance Limited

Rishi Anand
Managing Director & CEO
DIN 02303503

Place : Mumbai

Date: August 07, 2024



Disclosures in compliance with regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2024

1. Ratios and Information		(Rs in Lakh)		
Particulars	For the quarter ended June 30, 2024			
a. Debt Equity Ratio [(Long term Borrowing + Short term Borrowings - Cash and Cash equivalents-liquid investment in mutual funds) / Shareholder Funds]	2.18			
b. Debt Service Coverage Ratio [(Profit before tax + Interest and other charges+Principal Collected)/(Interest and other charges + Principal Repayment)]	1.24			
c. Interest Service Coverage Ratio [(Profit Before Tax + Interest and Other Charges) / Interest and Other Charges]	1.93			
d. Outstanding redeemable preference shares (quantity and value)	Not Applicable			
e. Capital Redemption Reserve/ Debenture Redemption Reserve	16,910			
f. Net Worth	5,62,922			
g. Net profit after tax	20,008			
h. EPS				
- Basic (Rs.)	4.86			
- Diluted (Rs.)	4.66			
i. Total Debts to Total Assets (%)	70.20%			
j. Net profit Margin (%) (Net profit after tax / Total Income)	28.71%			
k. Sector specific equivalent ratios, as applicable				
- GNPA (%) * [Stage 3 Principal Outstanding / Total Principal Outstanding]	1.36%			
- NNPA (%) [(Stage 3 Principal Outstanding - Provision on Stage 3) / Total Principal Outstanding]	0.87%			
- Provision Coverage Ratio (%) [Provision for Stage 3 / Stage 3 Principal Outstanding]	36.13%			
- Capital Adequacy Ratio (CRAR) (%)	48.89%			
l. Material Deviation if any in the use of proceeds of issue of debt securities from the objects stated in the offer document	Nil			
m. Asset Cover Ratio against secured debt securities (No. of Times)	1.10			
Following ratios are not applicable to housing finance company :-				
- Current Ratio				
- Long term debt to Working capital				
- Bad debts to Account Receivable Ratio				
- Current Liability Ratio				
- Debtors Turnover				
- Inventory Turnover				
- Operating Margin				
2. The Secured Non-Convertible Debentures of the Company as at June 30, 2024 are secured by way of first pari-passu charge on housing loans receivables and other current assets of the Company to the extent of 100% and above as applicable and the Company has provided Security on specific immovable property on certain series of NCDs private placement (excluding IPO Series). The Company has maintained adequate asset cover as per the term sheet for the NCD Series issued and listed with BSE.				
3. Credit Rating obtained by the Company				
Name of the Rating Agency	Type	Rating as at June 30, 2024		
CARE	Long Term Bank Facilities	CARE AA (Stable)		
CARE	Non-Convertible Debentures	CARE AA (Stable)		
CARE	Subordinated Debt	CARE AA (Stable)		
CARE	Fixed Deposits	CARE AA (Stable)		
BRICKWORKS	Non-Convertible Debentures	BWR AA (Stable)		
ICRA	Commercial Paper	ICRA A1+		
ICRA	Non-Convertible Debentures	ICRA AA (Stable)		
ICRA	Subordinated Debt	ICRA AA (Stable)		
ICRA	Long Term Bank Facilities	ICRA AA (Stable)		
India Rating	Non-Convertible Debentures	IND AA (Stable)		
India Rating	Long Term Bank Facilities	IND AA (Stable)		
4. Disclosure of Liquidity Risk				
i. Funding Concentration based on significant counterparty (both deposits and borrowings)				
Sr No.	Number Parties	Amount in Lakh	% of Total deposits	% of Total Liabilities
1	2	5,61,724	392813.99%	38.55%
ii. Top 20 large deposits				
Particulars				As at June 30, 2024
Total Deposits of twenty largest depositors (Rs in Lakh)				65
Percentage of Deposits of twenty largest deposits to Total Deposits of the HFC				45.45%
iii. Top 10 borrowings				
Particulars				As at June 30, 2024
Top 10 Borrowings (Rs in Lakh)				10,01,610
Percentage of Borrowings of Ten largest Borrowings to Total Borrowing of the HFC				71.44%



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iv. Funding Concentration based on significant instrument/product		
Name of Instrument	Rs in Lakh	% of Total Borrowing
Debt securities	2,97,902	21.25%
Term Loan	7,29,796	52.05%
NHB	3,68,173	26.26%
Deposits	143	0.01%
Subordinated liabilities	5,966	0.43%
v. Stock Ratios:		
a) Commercial papers as a % of total public funds, total liabilities and total assets - Nil		
b) Non-convertible debentures (original maturity of less than one year) as a % of total public funds, total liabilities and total assets - Nil		
c) Other short-term liabilities, if any as a % of total public funds, total liabilities and total assets :		
Particulars		As at June 30, 2024
Total Liabilities of less than 12 months (Rs in Lakh)		2,37,234
% of total public funds		16.92%
% of total liabilities		16.28%
% of total assets		11.74%
5. Disclosure of LCR		
		(Rs in Lakh)
Particulars		Total Unweighted Value (average)
High Quality Liquid Assets		Total Weighted Value (average)
1	Total High Quality Liquid Assets (HQLA)	46,156
Cash Outflows		
2	Deposits (for deposit taking companies)	94
3	Unsecured wholesale funding	108
4	Secured wholesale funding	-
5	Additional requirements, of which	17,592
(i)	Outflows related to derivative exposures and other collateral	20,231
(ii)	Outflows related to loss of funding on debt products	-
(iii)	Credit and liquidity facilities	-
6	Other contractual funding obligations	-
7	Other contingent funding obligations	17,121
8	TOTAL CASH OUTFLOWS	94,395
Cash Inflows		1,50,215
9	Secured lending	-
10	Inflows from fully performing exposures	25,192
11	Other cash inflows	1,99,942
12	TOTAL CASH INFLOWS	1,68,851
Particulars		Total Adjusted Value
13	TOTAL HQLA	45,882
14	TOTAL NET CASH OUTFLOWS	37,554
15	LIQUIDITY COVERAGE RATIO (%)	122.18%



J.

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of Aadhar Housing Finance Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Aadhar Housing Finance Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results ('the Statement') of **Aadhar Housing Finance Limited** ('the Company' or 'the NBFC' or 'the Holding Company') and Aadhar Sales and Services Private Limited ('the subsidiary') ('the Holding Company and its subsidiary together referred to as 'the Group') for the quarter ended **30 June 2024**, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'). Attention is drawn to the fact that the financial results for the corresponding quarter ended 30 June 2023 have been approved by the Company's Board of Directors but have not been subjected to audit or review.
2. The Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), the circulars, guidelines and directions issued by the Reserve Bank of India ('the RBI') from time to time, applicable to NBFCs ('the RBI guidelines'), and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review report of the other auditor, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the RBI guidelines, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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5. We did not review the interim financial information of one subsidiary, included in the Statement, whose financial information reflects total revenues of ₹ 1,676 lakhs, total net profit after tax of ₹ 6 lakhs, and total comprehensive income of ₹ 6 lakhs for the quarter ended 30 June 2024, as considered in the Statement. These interim financial information have been reviewed by other auditor whose review report has been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the review report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Our review report is not modified in respect of this matter with respect to our reliance on the work done by and the report of the other auditors.

For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm Registration No:001076N/N500013

For **Kirtane & Pandit LLP**
Chartered Accountants
Firm Registration No:105215W/W100057

Manish Gujral
Partner
Membership No:105117

UDIN:24105117BKDARB7833

Place: Mumbai
Date: 07 August 2024



Sandeep D. Welling
Partner
Membership No:044576

UDIN:24044576BKAUGY2749

Place: Mumbai
Date: 07 August 2024



**AADHAR HOUSING FINANCE LIMITED**

CIN:- L66010KA1990PLC011409

Consolidated Statement of financial results for the quarter ended June 30, 2024

(Rs in Lakh)

Particulars	For the quarter ended June 30, 2024	For the quarter ended March 31, 2024	For the quarter ended June 30, 2023	For the year ended March 31, 2024
	Unaudited	Audited (refer note 6 below)	Unaudited	Audited
1 Income				
Revenue from operations				
a) Interest income	63,440	59,601	53,347	2,26,933
b) Fees and commission Income	4,123	5,131	3,317	17,421
c) Net gain on fair value changes	558	744	495	2,237
d) Net gain on derecognition of financial instruments under amortised cost category	3,193	3,703	2,183	12,090
Total revenue from operations	71,314	69,179	59,342	2,58,681
Other income	1	2	-	17
Total income	71,315	69,181	59,342	2,58,698
2 Expenses				
Finance costs	27,701	26,188	23,535	98,669
Impairment on financial instruments	1,868	(414)	3,177	4,123
Employees benefits expense	11,064	11,346	9,636	40,348
Depreciation and amortisation	611	576	482	2,098
Other expenses	4,347	5,624	3,772	17,501
Total expenses	45,591	43,320	40,602	1,62,739
3 Profit before tax (3-4)	25,724	25,861	18,740	95,959
4 Tax expense				
Current tax	5,743	6,089	4,205	21,751
Deferred tax	(33)	(404)	(96)	(756)
	5,710	5,685	4,109	20,995
5 Profit after tax (5-6)	20,014	20,176	14,631	74,964
6 Other comprehensive income				
Items that will not be reclassified to profit or loss				
i Remeasurements of the defined employee benefit plans	-	21	(152)	56
ii Income tax relating to items that will not be reclassified to profit or loss	-	(5)	38	(14)
Total other comprehensive income (i + ii)	-	16	(114)	42
7 Total comprehensive income	20,014	20,192	14,517	75,006
8 Paid-up Equity Share Capital (Face value Rs. 10 per equity share)	42,652	39,476	39,476	39,476
9 Earnings per equity share				
Basic earning per share (Rs.) *	4.86	5.11	3.71	18.99
Diluted earning per share (Rs.) *	4.66	4.89	3.60	18.35

*(EPS is not annualized for the quarter ended June 30, 2024, March 31, 2024 and June 30, 2023 respectively.)



Notes:

1. The above consolidated financial results have been prepared in accordance with applicable accounting standards prescribed under section 133 of Companies Act, 2013 read with (Indian Accounting Standard) Rules, 2015 (Ind AS), as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the SEBI (Listing and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").

2. The above consolidated financial results for the quarter ended June 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 07, 2024. The financial results for the quarter ended June 30, 2024 have been subjected to limited review by the Joint Statutory Auditors of the Company.

3. The Parent Company has made an Initial Public Offer (IPO) for 9,52,55,598 equity shares aggregating to Rs 300,000 Lakh of which 6,34,92,063 equity share aggregating to 2,00,000 Lakh were offered by selling shareholder and 3,17,63,535 equity shares aggregating to Rs 100,000 Lakh at the face value of Rs 10 each at a premium of Rs 305 per equity share (excluding discount of Rs 23 per share on employee reservation portion of 2,39,726 equity shares) by way of fresh issue of the equity shares on May 13, 2024. The Company's equity share got listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on May 15, 2024.

The Company has received an amount of Rs 100,000 Lakh as proceeds from fresh issue of equity shares. The utilisation of gross IPO proceeds is summarised below :-

(Rs in Lakh)

S.No.	Objects of the issues as per Prospectus	Amount to be utilised as per Prospectus	Amount utilised upto June 30, 2024	Total Amount Unutilised as on June 30, 2024
1	To meet the future capital requirements towards onward lending	75,000	52,022	22,978
2	General corporate purpose	20,233	20,233	-
3	Issue related expenses	4,767	1,374	3,393
Total		1,00,000	73,629	26,371

4. The Group operates only in one Operating Segment i.e. Housing Finance business - Financial Services and all other activities are incidental to the main business activity, hence have only one reportable Segment as per Indian Accounting Standard 108 "Operating Segments".

5. Disclosures pursuant to RBI Notification-RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021.

a.) Details of transfer through assignment in respect of loans not in default during the quarter ended June 30, 2024

Particulars	For the quarter ended June 30, 2024
Entity	NBFC (Housing Finance Company)
Count of Loan Accounts Assigned	3,129
Amount of Loan Accounts Assigned (Rs in Lakh)	31,248
Weighted average maturity (in Months)	178
Weighted average holding period (in Months)	16
Retention of beneficial economic interest (MRR)	10%
Coverage of tangible security coverage	100%

b.) The Company has not transferred or acquired, any stressed / default loans during the quarter ended June 30, 2024.

c.) Details of transfer through Co-lending in respect of loans not in default during the quarter ended June 30, 2024

Particulars	For the quarter ended June 30, 2024
Entity	NBFC (Housing Finance Company)
Count of Loan Accounts Assigned	156
Amount of Loan Accounts Assigned (Rs in Lakh)	1,705
Weighted average maturity (in Months)	209
Weighted average holding period (in Months)	4
Retention of beneficial economic interest (MRR)	20%
Coverage of tangible security coverage	100%

6. The figures for the last quarter of the previous financial year are the balancing figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the previous financial year which were subjected to limited review by the Joint Statutory Auditors.

7. Previous periods / year figures have been regrouped / re-classified wherever necessary in line with the financial results for the quarter ended June 30, 2024. The impact, if any, are not material to the financial results.

For and on behalf of the Board of Directors of Aadhar Housing Finance Limited

Rishi Anand
Managing Director & CEO
DIN 02303503

Place : Mumbai
Date: August 07, 2024





"Aadhar Housing Finance Ltd. delivers Impressive Q1 Results, Strong AUM growth of 21% and PAT growth of 37% YoY"

Q1 FY25 Financial Results

Mumbai: August 7, 2024: Aadhar Housing Finance Ltd, announced its financial results for the quarter ended 30th June 2024. With a stellar first quarter performance, the Company is poised for a strong growth year ahead.

Key Performance Highlights:

Particulars (INR Cr)	Q1 FY25	Q1 FY24	YoY
Assets Under Management (AUM)	21,726	17,947	21%
Loan Accounts (No.)	2,74,864	2,39,357	15%
Disbursements	1,497	1,438	4%
Profit after tax (PAT)	200	146	37%
Net worth	5,633	3,844	47%
ROA (%)	4.1%	3.5%	+ 60 bps
ROE (%)*	15.9%	15.5%	+ 40bps
GNPA on AUM (%)	1.31%	1.46%	- 15 bps

*Note:- (After IPO primary portion of Rs 1000 Crs (Gross))

PERFORMANCE HIGHLIGHTS - Q1 FY25

- ✓ **Assets under management (AUM)** grew by 21 % to Rs 21,726 crore as of 30 June 2024 from Rs 17,947 crore as of 30 June 2023.
- ✓ Total number of **loan accounts** as of 30 June 2024 reached 2,74,000+
- ✓ **Profit after tax** increased by 37% in Q1 FY25 to Rs 200 crore from Rs 146 crore in Q1 FY 24
- ✓ **Net worth** Rs 5,633 Crore as of 30 June 2024 is inclusive of IPO proceeds from primary infusion Rs 1,000 Crore (Gross)
- ✓ **Return on assets (ROA)** Q1 FY 25 stood at 4.1%, as against 3.5% as on Q1 FY 24.
- ✓ **Return on equity (ROE)** Q1 FY 25 stood at 15.9%(See note above), as against 15.5% as on Q1 FY 24.
- ✓ **Gross NPA** as of 30 June 2024 stood at 1.31%, as against 1.46% as on 30 June 2023 - Improved by 15 Bps.





Commenting on the Q1 FY25 performance, Mr. Rishi Anand, MD & CEO of Aadhar Housing Finance Ltd said:

We ended this quarter on a high note by making significant growth in this dynamic market with a strong focus on making housing finance solutions accessible and affordable for EWS and LIG segment of society. With an AUM of INR 21,726 Cr, marking a significant growth of 21 % YoY, we **continue to be the largest** low-income housing finance company in the country. Our Profit after tax has grown 37% YoY basis.

The proposed budgetary announcements will provide further **impetus to overall business growth** as the suggestion to **construct 3 crore additional houses** in rural and urban areas and interest subsidy to borrowers will have long-term positive impact on the affordable housing sector. Our **distribution network has been our core strength** which differentiates us from others with a total 536 branches spread across 544 districts in 21 states. This quarter we have added 13 new branches and **ventured into a new state**, Himachal Pradesh.

With the increasing no of touchpoints, we are now serving **more than 274k+ live accounts** in the country. However, to enhance our market penetration even further and to go deeper into low-income segment, we are planning to increase our reach with deeper impact strategy. Deeper Impact will help us reach out to Tier 4 and beyond to small talukas and small district headquarters.

About:

Aadhar Housing Finance Ltd. (Aadhar), established in 2010, is one of India's leading low-income housing finance companies dedicated on providing affordable housing solutions to EWS (Economically Weaker Section) & LIG (Low Income Group) particularly in urban and semi-urban areas across India. With an average loan size of Rs. 10 lakhs, Aadhar operates with 536 branches, across 21 states and Union Territories. It offers an array of mortgage-related products, including loans for buying and constructing residential properties, home improvement and extension, and micro loan against property. Aadhar leverages advanced technology and data analytics for efficient underwriting, collections, and asset quality monitoring. The company secures financing from diverse sources, including term loans, NHB financing, and NCDs. Aadhar's extensive network and focus on EWS/LIG segments makes it a significant player in the low-income housing finance sector in India.

Disclaimer:

Forward-looking statements concerning the Company's future business prospects and business profitability are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, government policies and actions regulations, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of the forward-looking statements become materially incorrect in future or update any forward-looking statements made from time to time by or on behalf of the Company.

For Further Information, Please Contact

<p>Aadhar Housing Finance Ltd Investor Relations – Aadhar Housing Finance Limited Investorrelations@aadharhousing.com</p> <p>Sanjay Moolchandani- Head Financial Planning Email Id: Sanjay.moolchandani@aadharhousing.com</p> <p>Information on the company: https://aadharhousing.com/</p>	<p>Adfactors PR – Investor Relations</p> <p>Aashvi Shah +91 9821043389 aashvi.shah@adfactorspr.com</p>
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Date: August 7, 2024

To, BSE Limited Listing Dept. / Dept. of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Security Code: 544176 Security ID : AADHARHFC	To, National Stock Exchange of India Limited Listing Dept., Exchange Plaza, 5th Floor, Plot No. C/1, G. Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol: AADHARHFC
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Sub.: Statement indicating utilization of proceeds of issue of listed NCDs and equity shares.

Dear Sir/ Madam,

With reference to the Regulation 52(7) and 52(7A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby confirm that the issue proceeds of listed non-convertible securities raised upto the quarter ended June 30, 2024 have been fully utilized for the purpose(s)/ objects stated in the respective offer documents/ Information memorandum, for which the necessary disclosure has already been made to Stock Exchange and there were no deviations/variations.

Further, there have been no issuance of listed non-convertible securities during the quarter ended June 30, 2024 and details regarding utilization of issue proceeds and Nil statement of deviation or variation, is enclosed herein, in the format as prescribed in the SEBI Master circular dated May 21, 2024 as amended from time to time.

The equity shares of the Company have been listed on BSE Ltd and National Stock Exchange of India Limited w.e.f 15th May 2024. Accordingly, pursuant to Regulation 32 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, a Statement confirming no deviation or variation in the utilization of proceeds raised through issuance of equity shares by way of public issue for quarter ended June 30, 2024 is enclosed herein, in the format as prescribed.

Kindly take the same in your record.

Thanking you.

For Aadhar Housing Finance Limited**Harshada Pathak**
Company Secretary and Compliance Officer

Encl.: As above

CC:- Debenture Trustees-

1. Catalyst Trusteeship Limited
2. Beacon Trusteeship Limited

Aadhar Housing Finance Ltd.CIN: L66010KA1990PLC011409
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Toll Free No: 1800 3004 2020 www.aadharhousing.com
customercare@aadharhousing.com

A. Statement of utilization of issue proceeds of listed Non-Convertible Debentures issued during the quarter ended June 30, 2024:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/Private placement)	Type of instrument	Date of raising funds	Amount Raised (in crore)	Funds utilized (in crore)	Any deviation (Yes/No)	If Yes, then specify the purpose for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Aadhar Housing Finance Ltd.	Nil	NA	NA	NA	NA	NA	NA	NA	NA

B. Statement of deviation/ variation in use of Issue proceeds for the quarter ended June 30, 2024: Not Applicable

Particulars					Remarks	
Name of listed entity					Aadhar Housing Finance Limited	
Mode of fund raising					Private placement	
Type of instrument					Non-Convertible Debentures	
Date of raising funds					NA	
Amount raised					Nil	
Report filed for quarter ended					30.06.2024	
Is there a deviation/ variation in use of funds raised?					No	
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?					NA	
If yes, details of the approval so required?					NA	
Date of approval					NA	
Explanation for the deviation/ variation					NA	
Comments of the audit committee after review					NA	
Comments of the auditors, if any					NA	
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
NA	NA	NA	NA	NA	NA	NA
Deviation could mean:						
a. Deviation in the objects or purposes for which the funds have been raised.						
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.						



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 Highway and M. V. Road, Mumbai MH 400069. IN
 Tel: 022 - 4168 9900 / 6121 3400

Statement of deviation/ variation in utilization of funds raised : Public Issue- Initial Public-Offer (IPO)

Particulars		Remarks				
Name of listed entity		Aadhar Housing Finance Limited				
Mode of fund raising		Public Issue- Initial Public-Offer (IPO)				
Date of raising funds		May 13, 2024				
Amount raised		Rs. 1000 crore				
Report filed for quarter ended		30.06.2024				
Monitoring Agency		Applicable				
Monitoring Agency Name, if applicable		ICRA Limited				
Is there a deviation/ variation in use of funds raised?		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		NA				
If yes, date of shareholder approval		NA				
Explanation for the deviation/ variation		NA				
Comments of the audit committee after review		NA				
Comments of the auditors, if any		NA				
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object	Remarks, if any
NA	NA	NA	NA	NA	NA	NA
Deviation or variation could mean:						
a. Deviation in the objects or purposes for which the funds have been raised, or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						




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Security Cover Certificate as per Regulation 54 (3) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as at June 30, 2024.

(Rs. in crore)

Column A	Column B	Column C ⁱ	Column D ⁱⁱ	Column E ⁱⁱⁱ	Column F ^{iv}	Column G ^v	Column H ^{vi}	Column I ^{vii}	Column J	Column K	Column L	Column M	Column N	Column O	Column P
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate					
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)	debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not charge) (For Eg. Bank Balance, DSRA, market value is not applicable)	Market Value for Pari passu charge Assets ^v _{iii}	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+ N)	Debt not backed by any assets offered as security		
		Book Value	Book Value	Yes/ No	Book Value	Book Value						Relating to Column F			
ASSETS															
Property, Plant and Equipment	Property			Yes	0.4		28.6		29.0			0.6	0		



Capital Work-in-Progress			No				-		-				-	
Right of Use Assets			No				49.7		49.7				-	
Goodwill			No				-		-				-	
Intangible Assets			No				-		-				-	
Intangible Assets under Development			No				-		-				-	
Investments			No	-	-	-	465.6		465.6				-	
Loans	Receivables under financing activities		Yes	4195.2	2129.6	9649.3	1411.5		17385.6				2129.6	
Inventories							-		-				-	
Trade Receivables							19.4		19.4				-	
Cash and Cash Equivalents			No	-	-	-	999.9		999.9				-	
Bank Balances other than Cash and Cash Equivalents	Balances with Bank		Yes	-		55.0	861.0		916.0				-	
Others			No	-	-	-	332.6		332.6				-	
Total				4195.2	2130.0	9704.3	4169.9		20199.3				2130.0	



LIABILITIES														
Debt securities to which this certificate pertains				1939.6					1939.6					
Other debt sharing pari-passu charge with above debt						7308.2			7308.2					
Other Debt			3681.7						3681.7					
Subordinated debt		not to be filled							-					
Borrowings									-					64.3
Bank										-				
Debt Securities						1128.5				1128.5				
Others						254.8				254.8				
Trade payables							154.3			154.3				
Lease Liabilities							52.9			52.9				
Provisions							24.5			24.5				
Others							5590.5			5590.5				
Total				3681.7	1939.6	8691.4	5822.2			20199.3				
Cover on Book Value									0.0					
Cover on Market Value^{ix}														



	Exclusiv e Security Cover Ratio	1.14	Pari- Passu Security Cover Ratio	1.10	1.12										
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Notes :-

1. The market value of the properties is basis on the valuation done on 2.04.24 & 10.05.24
2. Receivables under financing activities consist of loans which are carried at amortised cost. The business model for managing these loans is “hold to collect” cash flows that are solely principal and interest. Accordingly, these loans are not fair valued and the book value of loans are considered as the value of security for this certificate.
3. Security cover for individual issuance is adequately maintained as per term sheets





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Date: August 7, 2024

To, BSE Limited Listing Dept. / Dept. of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Security Code: 544176 Security ID : AADHARHFC	To, National Stock Exchange of India Limited Listing Dept., Exchange Plaza, 5th Floor, Plot No. C/1, G. Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol: AADHARHFC
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Sub.: Declaration of unmodified opinion

Dear Sir/ Madam,

We hereby declare that M/s. Walker Chandiook & Co. LLP, Chartered Accountants and M/s. Kirtane & Pandit LLP, Chartered Accountants, the Joint Statutory Auditors of the Company have issued the Limited Review Report with unmodified opinion on Unaudited Standalone & Consolidated Financial Results of the Company for the quarter ended June 30, 2024.

Kindly take the same in your record.

Thanking you.

For Aadhar Housing Finance Limited

Harshada Pathak
Company Secretary and Compliance Officer



Aadhar Housing Finance Ltd.

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Date: August 7, 2024

<p>To, BSE Limited Listing Dept. / Dept. of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.</p> <p>Security Code: 544176 Security ID : AADHARHFC</p>	<p>To, National Stock Exchange of India Limited Listing Dept., Exchange Plaza, 5th Floor, Plot No. C/1, G. Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051</p> <p>Symbol: AADHARHFC</p>
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Sub.: Details required to be disclosed under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Continuous Disclosure Requirements for Listed Entities.

Dear Sir/ Madam,

With reference to the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find below details of appointment of Independent Director of the Company in format as required under SEBI Circular no SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

A. Appointment of Independent Director

Particulars	Remarks
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Dr. Punita Kumar Sinha (DIN:05229262) as an Independent Director.
Date of appointment & term of appointment	w.e.f. 7 th August 2024 for a term of 5 years subject to approval of shareholders
Brief profile	She has a PhD and Master's in Finance, a Bachelor's Degree in Chemical Engineering and is a CFA Charter holder. She has over 30 years of experience in investment management and financial markets. In addition to her expertise in capital allocation, she has significant governance and board experience in India and North America. In the early 1990s, Dr. Kumar-Sinha pioneered some of the first foreign investments in the Indian subcontinent. Dr. Kumar-Sinha is the founder of Pacific Paradigm Advisors, an independent investment advisory and management firm that focuses on Asia. Previously, she served as Senior Managing Director of Blackstone and Head & Chief Investment Officer of Blackstone Asia Advisors. For almost 15 years, Dr. Kumar-Sinha served as the Senior Portfolio Manager and Chief Investment Officer for The India Fund, one of the largest India funds in the US. Prior to joining Blackstone, Dr. Kumar-Sinha served as Managing Director and Senior Portfolio Manager at Oppenheimer Asset Management and CIBC World Markets, where she also managed India and Asia



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	funds. Additionally, she has worked at Battery march (a Legg Mason company), Standish Ayer & Wood (a BNY Mellon company), JP Morgan, and IFC/World Bank. In 2016, she was awarded the Asian Centre for Corporate Governance and Sustainability's best woman director award and has been listed as "One of India's Most Influential Women" by BusinessWorld in 2021, 2022, and 2023.
Disclosure of relationships between directors (in case of appointment of a director)	Not related to any Director on the Board or Key Managerial Personnel of the Company

Kindly take the same in your record.

Thanking you.

For Aadhar Housing Finance Limited

Harshada Pathak
Company Secretary and Compliance Officer



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