

December 16, 2022

To,
BSE Limited
25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sirs,

Sub. : Allotment of equity shares on preferential issue basis

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we would like to inform that the Board of Directors of the Company, at its meeting held today approved allotment of 97000 equity shares of face value Rupees 10.00 each, for cash, at a price of Rupees 229.00 per equity share (including a premium of Rupees 219.00 per equity share), aggregating to Rupees 2,22,13,000.00 by way of private placement on a preferential issue basis to the proposed allottees of the Company.

Consequent to above mentioned allotment, the issued, subscribed and paid-up equity share capital of the Company stands increased to Rupees 20,92,20,800 divided into 20922080 equity shares of face value Rupees 10.00 each from Rupees 20,82,50,800 divided into 20825080 equity shares of face value Rupees 10.00 each.

The allotment has been undertaken in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable rules / regulations / guidelines, if any, prescribed by any other regulatory or statutory authorities.

PRAVEG LIMITED

(Formerly known as Praveg Communications (India) Limited)

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The equity shares allotted on the preferential allotment basis shall rank *pari passu* with the existing equity shares of the Company in all respects and will be listed on BSE Limited.

The meeting commenced at 6.30 p.m. and concluded at 07.00 p.m.

The above is for your information and dissemination.

Thanking you,

Yours Faithfully,

For Praveg Limited

(Formerly known as Praveg Communications (India) Limited)

Mukesh Chaudhary

Company Secretary &

Compliance Officer