

E-FILING

24th September, 2019

To,
Corporate Relations Department,
BSE Limited,
2nd Floor, P.J. Towers,
Dalal Street,
Mumbai-400001, MH

Scrip Code: 512329 Scrip Name: KRL

Dear Sir,

Sub.: Summary of proceedings of 34th Annual General Meeting of the Company held on 24th September, 2019

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended from time to time, we are pleased to inform you that at the 34th Annual General Meeting of the members of Kintech Renewables Limited, held on **24th September, 2019, Tuesday (today) at 11:00 A.M.** at Kintech House, 8, Shivalik Plaza, Opp. AMA, IIM Road, Ahmedabad – 380 015, Gujarat, Please find enclosed herewith the following:

1. Summary of Proceedings of 34th Annual General Meeting. **(Annexure A).**
2. Details of the following directors who have been re-appointed at 34th AGM pursuant to regulation 30 of SEBI (LODR), regulations, 2015 **(Annexure B)**
 - a) Mr. Manoj Kumar Jain was re-appointed as an Independent Director of the Company.
 - b) Mrs. Rashmi Otavani was re-appointed as an Independent Director of the Company.
 - c) Mr. Ambalal Patel who was liable to retire by rotation and being eligible offered himself for the re-appointment, was duly re-appointed.
3. Further, pursuant to BSE Limited circular No. LIST/COMP/14/2018-19 dated June 20, 2018, we hereby affirm that Mr. Manoj Kumar Jain (DIN 00015026), Mrs. Rashmi Kamlesh Otavani (DIN 06976600), Independent Directors of the Company being re-appointed are not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

The Proceedings of 34th Annual General Meeting are also hosted on the website of the Company. Kindly take note of the above on your records.

Thanking you.

Yours faithfully,
For KINTECH RENEWABLES LIMITED



Jigar Shah
Managing Director
(DIN 00385460)



Encl : As above

KINTECH RENEWABLES LIMITED

SUMMARY OF PROCEEDINGS OF THE 34TH ANNUAL GENERAL MEETING OF KINTECH RENEWABLES LIMITED UNDER REGULATION 30 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

The 34th Annual General Meeting of the Members of the Company has held on 24th September, 2019 at 11: 00 A.M. at the Registered Office of the Company at Kintech House, 8, Shivalik Plaza, Opp. AMA, IIM Road, Ahmedabad – 380 015, Gujarat

Chairman: Shri Jigar J. Shah, Chairman & Managing Director

The Chairman called the meeting to order as requisite quorum was present. The Chairman introduced the Directors, Committee members and the invitees present at the meeting.

He introduced the following dignitaries on the dias:

Shri Ambalal C. Patel : Executive Director & Member
Shri Manoj Jain : Independent Director
Shri Hemant Parikh : Independent Director
Smt. Rashmi Otavani : Independent Director

The Chairman also acknowledged the presence of the Statutory Auditors and authorised representative of Secretarial Auditor at this Meeting.

The Statutory registers, proxies and other necessary documents regarding re-appointment of Shri Manoj Jain and Smt. Rashmi Otavani as Independent Directors are available during this Meeting for the purpose of inspection by the Members.

With the consent of the Members present at the meeting, the Notice convening the Annual General Meeting, the Report of Board of Directors and the Financial Statements for the financial year ended 31st March, 2019 were taken as read. As there were no qualifications in the Audit Report in terms of section 145 of the Companies Act, 2013, it was not required to be read.

The Chairman then invited the Members to ask queries, if any, on the Financial Statements laid before the Meeting for the approval and adoption. The Chairman further informed the Members present that the Company had provided remote e-voting facility to the Members of the Company in order to cast their votes electronically. He further declared that poll would be conducted for all the resolutions to enable voting by the Members attending this Meeting. The Chairman mentioned that the Members who had already cast their votes using remote e-voting facility provided by the Company were not eligible to cast their votes again at this Meeting. The Chairman ordered the Poll on the resolutions set out at Item No. 1 to 5 of the Notice of Annual General Meeting and requested all Members present to cast their votes at Annual General Meeting. Thereafter, the Company Secretary explained the process to exercise voting rights through poll at the Meeting.

The following items of businesses, as per the Notice of Annual General Meeting dated August 12, 2019 were taken up for voting at Annual General Meeting.



KINTECH RENEWABLES Limited

ORDINARY BUSINESS:

1. Adoption of the Financial Statements.

To receive, consider, approve and adopt:

The Audited Standalone Financial Statements of the Company for the Financial year ended March 31, 2019, together with the Reports of Directors and Auditors thereon; and the Audited Consolidated Financial Statements of the Company for the Financial year ended March 31, 2019 together with the Reports of Auditors thereon.

2. Declaration of Dividend.

To declare a dividend of Rs. 1/- (One rupees only) (10%) per Equity Share of face value of Rs. 10/- (Ten rupees only) each for the Financial Year ended 31st March, 2019 and same be paid as recommended by the Board of Directors of the Company.

3. Re-Appointment of Director retiring by rotation.

To appoint a Director in place of Mr. Ambalal Chimanlal Patel (DIN 00385601) who retires by rotation and being eligible offers himself for re-appointment.

SPECIAL BUSINESS:-


4. Re-appointment of Mr. Manoj Kumar Jain (DIN 00015026) as an Independent Director of the Company.

5. Re-appointment of Mrs. Rashmi Kamlesh Otavani (DIN 06976600) as an Independent Director of the Company.

The Board of Directors of the Company had appointed Mr. Rajesh Parekh, Practicing Company Secretary (Membership No.: ACS 8073), as the Scrutinizer to supervise the e-voting and physical ballot process. The Chairman authorised the Company Secretary to declare the results of voting on his behalf.

The Members of the Company thereafter cast their votes by way of Poll on the resolutions. The Chairman announced that voting results of remote e-voting and poll along with the scrutinizer's report would be placed on the Company's website and Central Depository Services (India) Limited's website and same would be communicated to Stock Exchange within 48 hours from the conclusion of Annual General Meeting. He also informed that voting results would be available at the Registered Office of the Company. Thereafter, Annual General Meeting concluded with a vote of thanks to the chair and to the Members present at Annual General Meeting.

For & on behalf of,
KINTECH RENEWABLES LIMITED


Shri Jigar J. Shah
(DIN 00385460)
(Chairman of 34th Annual General Meeting)
Date : 24.09.2019
Place : Ahmedabad



KINTECH RENEWABLES LIMITED

PURSUANT TO REGULATION 30 OF LISTING REGULATIONS – DETAILS OF THE DIRECTORS WHO HAVE BEEN RE-APPOINTED AT THE 34TH AGM

a) Details of Re-appointment of Mr. Manoj Kumar Jain (DIN 00015026) as Independent Director of the Company:-

Sr. No.	Disclosure Requirements	Details of Directors
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	The Current Term of Mr. Manoj Kumar Jain shall expire in ensuing Annual General Meeting of the Company. Therefore, The Board of Directors has re-appointed him for the further term of five consecutive years on the Board of the Company with effect from the date of conclusion of ensuing Annual General Meeting till the conclusion of Thirty-Nineth ensuing Annual General Meeting of the company with the approval of the shareholders in their 34 th Annual General Meeting of the Company.
2.	Date of appointment/cessation (as applicable) & term of appointment	Based on the recommendation of Nomination and Remuneration Committee and with the approval of shareholders at the ensuing Annual General Meeting, the Board of Directors of the Company has re-appointed Mr. Manoj Kumar Jain for the further term of five consecutive years on the Board of the Company with effect from the date of conclusion of ensuing Annual General Meeting till the conclusion of Thirty-Nineth ensuing Annual General Meeting of the company and whose office shall not, henceforth, be liable to retire by rotation and No remuneration is proposed to be paid to Mr. Manoj Kumar Jain from the company except sitting fees.
3.	Brief profile (in case of appointment)	Mr. Manoj Kumar Jain is M.Com, LL.B. and Member of The Institute of Company Secretaries of India (ICSI). He is qualified Company Secretary and having more than 25 years of experience in Company Law, SEBI Rules and Regulations and Stock Exchange matters, including experience in Investment Banking, and liaison with Banks & Financial Institutions, documentation relating to credit facilities and also worked with listed companies.
4.	Disclosure of relationships between directors (in case of appointment of a director	Mr. Manoj Kumar Jain is not related to any of the Directors of the Company or Key Managerial Personnel of the Company.



b) Details of Re-appointment of Mrs. Rashmi Kamlesh Otavani (DIN 06976600) as Independent Director of the Company:-

Sr. No.	Disclosure Requirements	Details of Directors
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	The Current Term of Mrs. Rashmi Kamlesh Otavani shall expire in ensuing Annual General Meeting of the Company. Therefore, The Board of Directors has re-appointed her for the further term of five consecutive years on the Board of the Company with effect from the date of conclusion of ensuing Annual General Meeting till the conclusion of Thirty-Ninth ensuing Annual General Meeting of the company with the approval of the shareholders in their 34 th Annual General Meeting of the Company.
2.	Date of appointment/cessation (as applicable) & term of appointment	Based on the recommendation of Nomination and Remuneration Committee and with the approval of shareholders at the ensuing Annual General Meeting, the Board of Directors of the Company has re-appointed Mrs. Rashmi Kamlesh Otavani for the further term of five consecutive years on the Board of the Company with effect from the date of conclusion of ensuing Annual General Meeting till the conclusion of Thirty-Ninth ensuing Annual General Meeting of the company and whose office shall not, henceforth, be liable to retire by rotation and No remuneration is proposed to be paid to Mrs. Rashmi Kamlesh Otavani from the company except sitting fees.
3.	Brief profile (in case of appointment)	Mrs. Rashmi Kamlesh Otavani is B.Com. and Member of The Institute of Company Secretaries of India (ICSI). She is having more than 5 years of experience of working as Whole Time Company Secretary with various Companies. She is experienced to perform a role as Independent Director in various companies.
4.	Disclosure of relationships between directors (in case of appointment of a director	Mrs. Rashmi Kamlesh Otavani is not related to any of the Directors of the Company or Key Managerial Personnel of the Company.



KINTECH RENEWABLES LIMITED

KINTECH HOUSE, 8, Shivalik Plaza, Opp. AMA, IIM Road, Ambawadi, Ahmedabad - 380 015, Gujarat, India.

Tele : (079)-26303064-74 | Email : cs@kintechrenewables.com, info@kintechrenewables.com | Website : www.kintechrenewables.com

CIN : L4O105GJ1985PLC013254

c) Details of Mr. Ambalal Patel, Director, being re-appointed through retire by rotation at the ensuing Annual General Meeting:-

Sr. No.	Particulars	Information
1	Reason for change viz. Appointment	Pursuant to provisions of section 152(6) of the Companies Act, 2013 Mr. Ambalal Patel shall be liable to retire by rotation. He Shall not be paid any remuneration.
2	Date of appointment & term of appointment	Mr. Ambalal Patel, Director was appointed as on 05 th May, 2015 and whose period of office shall be liable to determination by retirement by rotation, who has been re-appointed at the 34 th AGM of the Company.
3	Brief profile	Mr. Ambalal Chimanlal Patel is Diploma in Electrical Engineering and Mechanical Engineering. He is an Executive Director of the Company with Technical Skills and Specialization in Project development of the organization with his keen insight of the Wind industry. His outstanding contributions have earned him many accolades.
4	Disclosure of Relationships between Directors	None of the other Directors, Manager or Key Managerial Personnel is related to Mr. Ambalal Patel

