



# MISHTANN

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Date: November 05, 2020

To General Manager-Listing Corporate Relationship Department <b>BSE Limited</b> P.J. Towers Dalal Street, Mumbai-400001 <b>BSE Scrip Code: 539594</b>	To Listing Division, <b>Metropolitan Stock Exchange of India Limited</b> 4 <sup>th</sup> Vibgyor Tower, Opp. Trident Hotel, Bandra-Kurla Complex, Mumbai-400098 <b>MSE Symbol: MISHTANN</b>
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Dear Sir/Madam,

***Sub: Outcome of Board Meeting 05-11-2020***

With reference to the above subject, we hereby submit the outcome of the Meeting of the Board of Directors held today i.e. **November, 05, 2020** at 02:00 p.m. at the Registered Office of the Company:

The Board of Mishtann Foods Limited considered and approved Standalone Unaudited Financial Statement for quarter and Six Months ended September 30, 2020 along with Limited Review Report.

Please find enclosed the financial results of the Company.

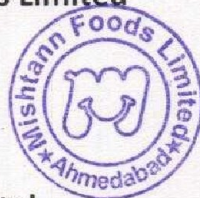
The Board Meeting concluded at **3:00** P.M. with the Vote of Thanks to the Chairman.

Please take the same on record.

Thanking You.

Yours Truly,

**For Mishtann foods Limited**



**Hiteshkumar G. Patel**  
Managing Director  
DIN: 05340865

 **MISHTANN FOODS LIMITED**

**REGISTERED OFFICE:**

C-808, Ganesh Maridian,  
Opp. Gujarat High Court,  
S.G. Highway, Ahmedabad-380060.

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**PLANT:**

Survey No.10, At Kabodari,  
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Dist. Sabarkantha-383305, Gujarat, India

CIN NO. : L15400GJ1981PLC004170

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## Unaudited financial results by company

PART I		(Rs. in Lakhs)				
Statement of Standalone Unaudited Results for the Quarter and Six Months Ended 30/09/2020						
	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Previous year ended
		(30/09/2020)	(30/06/2020)	(30/09/2019)	(30/09/2020)	(31/03/2020)
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Revenue from Operation</b>	10074.28	2698.03	11569.27	12772.31	48202.82
	Other income	1.15	2.41	1.09	3.56	9.61
	<b>Total Revenue (I + II)</b>	<b>10075.43</b>	<b>2700.44</b>	<b>11570.36</b>	<b>12775.87</b>	<b>48212.43</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	9780.10	2521.89	9121.73	12301.99	46629.24
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	114.72	81.46	1731.96	196.18	414.99
	(d) Employee benefits expense	23.75	18.91	22.11	42.66	120.56
	(e) Finance Cost	57.23	12.33	114.60	69.56	438.59
	(f) Depreciation and amortisation expense	28.68	28.20	38.97	56.88	155.12
	(g) Other expenses	60.68	27.73	107.67	88.41	450.55
	<b>Total expenses</b>	<b>10065.16</b>	<b>2690.52</b>	<b>11137.04</b>	<b>12755.68</b>	<b>48209.05</b>
3	<b>Profit / (Loss) before exceptional and tax</b>	<b>10.27</b>	<b>9.92</b>	<b>433.32</b>	<b>20.19</b>	<b>3.38</b>
4	Exceptional items	0.00	0.00	0.00	0.00	0.00
5	<b>Profit / (Loss) before tax</b>	<b>10.27</b>	<b>9.92</b>	<b>433.32</b>	<b>20.19</b>	<b>3.38</b>
6	Tax expense					
	Current Tax - Provision for taxation	6.66	0.00	143.29	6.66	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00
7	<b>Net Profit / (Loss) for the period</b>	<b>3.61</b>	<b>9.92</b>	<b>290.03</b>	<b>13.53</b>	<b>3.38</b>
8	<b>Other Comprehensive Income/(Loss) (net of tax) (Refer Not No. 4)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
9	<b>Total Comprehensive Income/(Loss) for the period</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
10	<b>Paid up Equity Share Capital (Face value of Re. 1/- each)</b>	<b>5000.00</b>	<b>5000.00</b>	<b>5000.00</b>	<b>5000.00</b>	<b>5000.00</b>
XVI	<b>Earnings per equity share:</b>					
	(1) Basic	0.00	0.00	0.06	0.00	0.00
	(2) Diluted	0.00	0.00	0.06	0.00	0.00

### Notes:

- The above results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on November 05, 2020.
- The Company has only single Reportable Business Segment in terms of requirements of Ind AS 108
- Previous quarter's figures have been re-grouped / re-arranged wherever necessary.
- These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values, the provisions of the Companies Act, 2013 ('Act') (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016
- No Reconciliation arises due to transition of Indian Accounting Standard from Accounting Standard.

Place : Ahmedabad

Date : 5-Nov-2020

By Order of the Board of Directors  
For Mishtann Foods Limited

Hiteshkumar G. Patel  
Managing Director  
DIN:05340865



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## Statement of Assets and Liabilities

(Rs. in Lakh)

Particulars	Standalone	
	As at 30th Sep. 2020 Unaudited	As at 31st Mar. 2020 Audited
<b>A) Assets</b>		
<b>Non Current Assets</b>		
Property Plant and Equipement	652.64	706.83
Capital Work In Progress		
Other Intangible Assets		
Intangible assets under Development		
<b>Financial Assets</b>		
i) Investment	0.22	0.22
ii) Loan	224.95	182.58
iii) Other Financial Assets		
Deferred Tax Assets (net)	11.80	11.80
Other non current Assets		
<b>Total Non Current Assets</b>	<b>889.61</b>	<b>901.43</b>
<b>Current Assets</b>		
Inventories	1,594.42	2,580.05
<b>Financial Assets</b>		
i) Trade Receivable	10,996.38	9,924.52
ii) Cash and Cash Equivalents	20.24	2.39
iii) Bank Balance other than (ii)above	0.60	0.28
iv) Other Financial Assets		
Other Current Assets	27.90	10.27
<b>Total Current Assets</b>	<b>12,639.54</b>	<b>12,517.51</b>
<b>Total Assets</b>	<b>13,529.15</b>	<b>13,418.94</b>
<b>B) Equity and Liabilities</b>		
Equity Share Capital	5,000.00	5,000.00
Other Equity	1,935.36	1,921.83
<b>Total Equity</b>	<b>6,935.36</b>	<b>6,921.83</b>
<b>Non Current Liabilities</b>		
<b>Financial Liabilities</b>		
i) Borrowings	343.36	408.79
Defered Tax Liabilities		
<b>Total Non Current Liabilities</b>	<b>343.36</b>	<b>408.79</b>
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		
i) Borrowings	4,796.35	4,549.86
ii) Trade Payables	751.78	465.95
iii) Other Financial Liabilities		
Provisions	593.97	591.97
Other Current Liabilities	108.33	480.54
<b>Total Current Liabilities</b>	<b>6,250.43</b>	<b>6,088.32</b>
<b>Total Equity and Liabilities</b>	<b>13,529.15</b>	<b>13,418.94</b>

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(Rs. in Lakh)

## Standalone Cash Flow Statement

Particulars	Period ended 30.09.2020 Unaudited	Period ended 30.09.2019 Unaudited	Period ended 31.03.2020 Audited
<b>(A) Cash Flow from operating Activities</b>			
<b>Profit for the financial year ( Profit Before Tax)</b>	20.19	902.80	3.38
Adjustments for:			
Tax on profit	-	-	-
Depriciation and amortisation	56.88	77.56	136.85
(Profit)/loss on disposal of property, plant, equipment and investment	-	-	-
Increase in provisions	2.00	297.78	4.46
<b>Operating cash flows before movements in working capital</b>	<b>79.07</b>	<b>1,278.14</b>	<b>144.69</b>
(Increase)/Decrease in Inventories	985.63	3,172.13	1,380.36
(Increase)/Decrease in short term loan and advances	(17.63)	(262.33)	819.45
Increase/(Decrease) in Other Current Liabilities	(372.21)	(368.67)	103.26
(Increase)/Decrease in Long Term Advances	(42.37)	(3.65)	(27.96)
(Increase)/Decrease in other non current assets	-	-	18.26
Decrease/(Increase) in receivables	(1,071.86)	(3,697.64)	(4,261.66)
Increase in assets (misc. assets)	-	-	-
Increase/(Decrease) in Short Term Borrowing	246.49	(661.47)	1,308.83
Increase/(Decrease) in trade payables	285.83	610.04	441.08
<b>Cash generated by operation</b>	<b>92.95</b>	<b>66.55</b>	<b>(73.69)</b>
Taxes paid	(6.66)	(298.32)	-
<b>Net cash inflow from operating activities (A)</b>	<b>86.29</b>	<b>(231.77)</b>	<b>(73.69)</b>
<b>(B) Cash Flow from Investing activities</b>			
Proceeds of disposal of fixed assests	-	-	-
Proceeds of disposal of Investments	-	-	-
(Purchase)/Sale of fixed assests	(2.69)	-	-
(Purchase)/Sale of investments	-	-	-
<b>Net cash used in investing activities (B)</b>	<b>(2.69)</b>	<b>-</b>	<b>-</b>
<b>(C) Cash Flow from Financing activities</b>			
Proceeds from issue of share capital	-	-	-
Proceeds from long term borrowings	(65.43)	225.74	69.01
Dividend paid	-	-	-
<b>Net cash used in investing activities (C)</b>	<b>(65.43)</b>	<b>225.74</b>	<b>69.01</b>
<b>(D) Net (decrease)/increase in cash and cash equivalents</b>	<b>18.17</b>	<b>(6.03)</b>	<b>(4.68)</b>
Cash and cash equivalents at beginning of year	2.67	7.34	7.35
Cash and cash equivalents at end of year	20.84	1.31	2.67
<b>Cash and cash equivalents</b>			
Cash in Hand	20.24	1.06	2.39
Balances with banks	0.60	0.25	0.28

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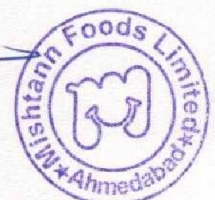
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**Limited Review report**

To

**MISHTANN FOODS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **Mishtann Foods Limited** for the quarter and three months **ended September 30, 2020**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

Place : Ahmedabad

Date : 05/11/2020



For, J.M. Patel & Bros.  
Chartered Accountants  
F.R.No.107707W

  
(J.M. Patel)  
M.Com, F.C.A.  
M.No.030161

UDIN: 20030161AAAARD2527