

**Date: 25.05.2021**

**To,**  
Dept. of Corporate Services,  
**BSE Ltd.**  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort,  
Mumbai – 400 001

**To,**  
Listing Department,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E) Mumbai - 400 051

**Scrip Code: 539725**

**Symbol: GOKULAGRO**

Dear Sir/ Madam,

**Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding Related Party Transactions:**

Dear Sir / Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Company hereby submits related party transactions entered into by the Company on consolidated basis as per the format specified in Accounting Standard-18.

We request you to kindly take the above information on your record.

Thanking You,

**For, Gokul Agro Resources Ltd.**

  
**Chinari Jethwani**  
**Company Secretary & Compliance Officer**

**Related Party Transaction**

<b>Key Management Personnel</b>	
Mr. Kanubhai Jivatram Thakkar	Chairman & Managing Director
Mr. Jayeshkumar Kanubhai Thakkar	Managing Director
Mr. Ashutosh Jethanand Bhambhani	Whole time Director
Mr. Dipakkumar Kanubhai Thakkar	Director – Exim
Mr. Nilesh Kanubhai Thakkar	Director – Marketing
Mr. Keyoor Madhusudan Bakshi	Independent Director
Mr. Pankaj Mangharam Kotak	Independent Director
Ms. Pooja Hemang Khakhi	Independent Director
Mr. Hitesh Tarachand Thakkar	Chief Executive Officer
Mr. Manish Purshottamdas Kella	Chief Finance Officer
Ms. Chinar Rajkumar Jethwani	Company Secretary & Compliance Officer
Mr. Sanjay Kumar Jain	General Manager – Accounts
<b>Relatives of Key Management Personnel</b>	
Mrs. Manjulaben Kanubhai Thakkar	Spouse of Chairman & Managing Director
Mrs. Vinita Jayeshkumar Thakkar	Spouse of Managing Director
Mrs. Himanshi Dipakkumar Thakkar	Spouse of Director – Exim
Mrs. Twinkle Nilesh Thakkar	Spouse of Director – Marketing
Ms. Bhavna Kanubhai Thakkar	Daughter of Chairman & Managing Director
Mr. Dipakkumar Thakurdash Harwani	Son-in-law of Chairman & Managing Director
Mrs. Harsha Hiteshkumar Thakkar	Spouse of Chief Executive Officer

<b>Subsidiary Company</b>
Maurigo Pte Ltd.
Riya International Pte Ltd. (Wholly Owned Subsidiary of Maurigo Pte Ltd.)



**Entities on which one or more Key Managerial Personnel ("KMP") have a significant influence/control**

Jashodaben Commodities LLP

Reetika Seed Products Pvt. Ltd.

Ritika Infracon Pvt. Ltd.

Riya Agro Resources Pvt. Ltd.

Riya Trade International Pvt. Ltd.

Heer Agro Products Pvt. Ltd.

Kiara Multi-Commodities Pvt. Ltd.

Jashodaben Family Trust

Gokul Refoils and Solvent Ltd. (GRSL)

Gokul Agri International Ltd. (WOS of GRSL)

Gokul Refoils Pte Ltd. (WOS of GRSL)

Professional Commodity Services Pvt. Ltd. (Stepdown Subsidiary of GRSL)

Gujarat Gokul Power Ltd.

Unisafe Insurance Brokers Pvt. Ltd.

Gokul Overseas

Gokul Foundation





**Transactions with related parties:**

(Rs. In Lakhs)

Sr. No	Nature of Transaction	Key Management Personnel/ Independent Director		Relative of KMP		Entities in which one or more Key Managerial Personnel ("KMP") have a significant influence/ control	
		31-03-21	31-03-20	31-03-21	31-03-20	31-03-21	31-03-20
1	Sales	-	-	-	-	2,085.03	2,211.88
2	Purchases	-	-	-	-	1,46,935.75	50,837.52
3	Quality Allowance & Other Expenditure	-	-	-	-	0.16	1.36
4	Freight Charges	-	-	-	-	2,923.71	-
5	Director Remuneration, Salary and bonus	841.09	513.01	109.58	98.54	-	-
6	Director Sitting Fees	0.83	0.90	-	-	-	-
7	Reimbursement of Expenditure	1.11	7.97	0.34	0.49	-	-
8	Interest Earned	1.00	0.60	-	-	135.03	134.74
9	Quality Allowance & Other Expenditure	-	-	-	-	1.84	-
10	Loans/advances given (Net)	20.00	15.00	1.00	0.50	-	-
11	Rent Paid	3.00	3.00	3.00	3.00	87.31	75.05
12	Balance Outstanding						
	A. Unsecured Loan/ Advances Given	22.00	13.50	0.80	0.50	2,232.38	2,447.38
	B. Payables	27.36	29.07	3.93	6.79	9,536.02	15,978.60
	C. Receivable	-	-	-	-	-	32.91
13	Issue of Redeemable Non Convertible – Non Cumulative Preference Shares	-	4,500.00	-	-	-	-



**Disclosure in Respect of Major Related Party Transactions during the year:**

Particulars	Relationship	2020-21	2019-20
<b>Sales:</b>			
Gokul Agri International Ltd.	Other	2,085.03	2,211.88
		<b>2,085.03</b>	<b>2,211.88</b>
<b>Purchases:</b>			
Riya International Pte Ltd.	Subsidiary	1,46,202.31	50,837.52
Gokul Agri International Ltd.	Other	733.44	0.00
		<b>1,46,935.75</b>	<b>50,837.52</b>
<b>Quality Allowance &amp; Other Expenditure:</b>			
Gokul Agri International Ltd.	Other	0.16	1.36
		<b>0.16</b>	<b>1.36</b>
<b>Freight Charges (Reimbursement of Exps):</b>			
Riya International Pte Ltd.	Subsidiary	2,923.71	0.00
		<b>2,923.71</b>	<b>0.00</b>
<b>Director Remuneration, Salary &amp; Bonus:</b>			
Mr. Kanubhai Jivatram Thakkar	KMP	256.36	137.57
Mr. Jayeshkumar Kanubhai Thakkar	KMP	155.20	108.00
Mr. Ashutosh Jethanand Bhambhani	KMP	15.81	15.81
Mr. Hitesh Tarachand Thakkar	KMP	41.65	40.71
Mr. Manish Purshottamdas Kella	KMP	32.37	32.36
Ms. Chinar Rajkumar Jethwani	KMP	8.61	8.61
Mr. Sanjay Kumar Jain	KMP	21.97	21.35
Mr. Dipakkumar Kanubhai Thakkar	KMP	155.20	108.00
Mr. Nilesh Kanubhai Thakkar	KMP	153.92	40.59
Mrs. Vinita Jayeshkumar Thakkar	Relative of KMP	23.54	23.54



Mrs. Himanshi Dipakkumar Thakkar	Relative of KMP	23.54	23.54
Ms. Bhavnaben Kanubhai Thakkar	Relative of KMP	25.22	23.32
Mrs. Twinkle Nilesh Thakkar	Relative of KMP	7.58	0.00
Mr. Dipakkumar Thakurdash Harwani	Relative of KMP	14.33	13.12
Mrs. Harsha Hiteshkumar Thakkar	Relative of KMP	15.37	15.02
		<b>950.67</b>	<b>611.55</b>
<b>Director Sitting Fees:</b>			
Mr. Keyoor Madhusudan Bakshi	Independent Director	0.30	0.30
Mr. Pankaj Mangharam Kotak	Independent Director	0.30	0.30
Ms. Pooja Hemang Khakhi	Independent Director	0.23	0.30
		<b>0.83</b>	<b>0.90</b>
<b>Reimbursement of Expenses:</b>			
Mr. Kanubhai Jivatram Thakkar	KMP	0.76	7.97
Mr. Manish Purshottamdas Kella	KMP	0.35	0.00
Mr. Dipakkumar Thakurdash Harwani	Relative of KMP	0.34	0.49
		<b>1.45</b>	<b>8.46</b>
<b>Interest Earned:</b>			
Gujarat Gokul Power Ltd.	Other	135.03	134.74
Mr. Manish Purshottamdas Kella	KMP	1.00	0.60
		<b>136.03</b>	<b>135.34</b>
<b>Quality Allowance &amp; Other Income:</b>			
Gokul Agri International Ltd.	Other	1.84	0.00
		<b>1.84</b>	<b>0.00</b>
<b>Loans/ Advances Given:</b>			
Mr. Dipakkumar Thakurdash Harwani	Relative of KMP	1.00	0.50
Mr. Sanjay Kumar Jain	KMP	5.00	5.00
Mr. Manish Purshottamdas Kella	KMP	15.00	10.00





		<b>21.00</b>	<b>15.50</b>
<b>Rent Paid:</b>			
Mr. Jayeshkumar Kanubhai Thakkar	KMP	3.00	3.00
Mrs. Manjulaben Kanubhai Thakkar	Relative of KMP	3.00	3.00
Jashodaben Family Trust	Other	87.31	75.05
		<b>93.31</b>	<b>81.05</b>
<b>Balance Outstanding:</b>			
<b>A. Loans &amp; Advance:</b>			
Mr. Manish Purshottamdas Kella	KMP	19.50	10.00
Mr. Sanjay Kumar Jain	KMP	2.50	3.50
Mr. Dipakkumar Thakurdash Harwani	Relative of KMP	0.80	0.50
Gokul Refoils and Solvent Ltd.	Other	48.69	86.35
Gujarat Gokul Power Ltd.	Other	2,183.69	2,038.55
Gokul Overseas	Other	0.00	322.48
		<b>2,255.18</b>	<b>2,461.38</b>
<b>B. Payables:</b>			
Mr. Kanubhai Jivatram Thakkar	KMP	2.76	6.92
Mr. Jayeshkumar Kanubhai Thakkar	KMP	7.57	6.24
Mr. Ashutosh Jethanand Bhambhani	KMP	1.09	1.20
Mr. Hitesh Tarachand Thakkar	KMP	2.54	2.52
Mr. Manish Purshottamdas Kella	KMP	1.64	0.01
Ms. Chinar Rajkumar Jethwani	KMP	0.67	0.67
Mr. Dipakkumar Kanubhai Thakkar	KMP	4.41	6.18
Mr. Nilesh Kanubhai Thakkar	KMP	4.97	3.70
Mr. Sanjay Kumar Jain	KMP	1.71	1.63
Mrs. Vinita Jayeshkumar Thakkar	Relative of KMP	0.00	1.62
Mrs. Himanshi Dipakkumar Thakkar	Relative of KMP	0.00	1.61



Ms. Bhavnaben Kanubhai Thakkar	Relative of KMP	0.00	1.59
Mrs. Twinkle Nilesh Thakkar	Relative of KMP	1.89	0.00
Mrs. Harsha Hiteshkumar Thakkar	Relative of KMP	1.21	1.21
Mr. Dipakkumar Thakurdash Harwani	Relative of KMP	0.83	0.76
Jashodaben Family Trust	Other	0.00	7.23
Riya International PTE Ltd.	Subsidiary	9,536.02	15,971.37
		<b>9,567.31</b>	<b>16,014.46</b>
<b>C. Receivable:</b>			
Gokul Agri International Ltd.	Other	0.00	5.63
Riya International PTE Ltd.	Subsidiary	0.00	27.28
		<b>0.00</b>	<b>32.91</b>
<b>Issue of Redeemable Non Convertible – Non Cumulative Preference Shares:</b>			
Mr. Kanubhai Jivatram Thakkar	KMP	0.00	4,500.00
		<b>0.00</b>	<b>4,500.00</b>

