



RP - Sanjiv Goenka  
Group  
Growing Legacies

  
Phillips Carbon Black Limited

15.06.2019

The Manager,  
Listing Department,  
National Stock Exchange of India Ltd,  
Exchange Plaza,  
Plot No. – C – 1, G Block,  
Bandra – Kurla Complex,  
Bandra (East),  
Mumbai – 400051

The General Manager,  
Department of Corporate Services,  
BSE Ltd.,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
P.J. Towers,  
Dalal Street, Fort,  
Mumbai – 400001

The Secretary,  
The Calcutta Stock Exchange Ltd,  
7, Lyons Range,  
Kolkata – 700001


Dear Sir,

**Sub:- Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of Regulation 23 (9) of the Securities and Exchange Board of India( Listing Obligations and Disclosure Requirements) Regulations , 2015, please find enclosed herewith relevant disclosure of Related party Transactions on a consolidated basis.

The same is for your record.

Yours faithfully,  
For **PHILLIPS CARBON BLACK LIMITED**

  
K. Mukherjee  
Company Secretary and Chief Legal Officer

NOTE 27: RELATED PARTY TRANSACTIONS

(a) Holding Company

Name	Type	Place of Incorporation	As at 31 March, 2019	As at 31 March, 2018
Rainbow Investments Limited	Holding Company	India	50.20%	50.20%

(b) Key management personnel of the Company and the Holding Company with whom transactions have taken place

Name	Relationship
i) Sanjiv Goenka	Chairman and Non Executive Director
ii) Shashwat Goenka	Non Executive Director
iii) Preeti Goenka	Non Executive Director (w.e.f. 27 July, 2018)
iv) Kaushik Roy	Managing Director
v) C R Paul	Non Executive Independent Director (till 20 April, 2018)
vi) O P Malhotra	Non Executive Independent Director
vii) K S B Sanyal	Non Executive Independent Director
viii) Paras K Chowdhary	Non Executive Independent Director
ix) Pradip Roy	Non Executive Independent Director
x) Kusum Dadoo	Non Executive Independent Director
xi) Sunil Bhandari	Employee holding Directorship in Holding Company
xii) Subhrangshu Chakraborty	Employee holding Directorship in Holding Company (till 31 January, 2019)
xiii) Raj Kumar Gupta	Chief Financial Officer
xiv) Kaushik Mukherjee	Company Secretary

(c) Others with whom transactions have taken place during the year

Name	Relationship
Rainbow Investments Limited	Holding Company
RPG Power Trading Company Limited	Fellow Subsidiary
Trade Apartment Private Limited	Fellow Subsidiary
Dynamic Success Projects Private Limited	Fellow Subsidiary
CESC Limited	Company under control of Holding Company as per Ind-AS 110
Duncan Brothers & Co. Ltd	Associate of Holding Company
Harrisons Malayalam Limited	Associate of Holding Company
Woodlands Multispeciality Hospital Limited	Associate of Holding Company
Duncan Agency Senior Staff Superannuation Fund No. 3 (Superannuation Fund)	Post Employment Benefit Plan of the Company (Other related parties)
Phillips Carbon Black Limited Employees' Gratuity Fund (Gratuity Fund)	Post Employment Benefit Plan of the Company (Other related parties)
Phillips Carbon Black Limited Staff Provident Institution (Provident Fund)	Post Employment Benefit Plan of the Company (Other related parties)

PHILLIPS CARBON BLACK LTD.

Company Secretary & Chief Legal Officer

PHILLIPS CARBON BLACK LTD.

(d) Details of transaction between the Company and related parties and outstanding balances

Sl. No.	Nature of Transactions	Company under control of Holding Company as per Ind AS-110 and Holding Company		Associates of Holding Company		Fellow Subsidiaries		Key Management Personnel of the Company & Holding company		Other Related Parties		Total	
		Year ended 31 March, 2019	Year ended 31 March, 2018	Year ended 31 March, 2019	Year ended 31 March, 2018	Year ended 31 March, 2019	Year ended 31 March, 2018	Year ended 31 March, 2019	Year ended 31 March, 2018	Year ended 31 March, 2019	Year ended 31 March, 2018	Year ended 31 March, 2019	Year ended 31 March, 2018
<b>A. Transactions</b>													
1	Recovery of reimbursement of expenses	1.06	2.82	-	-	-	-	-	-	-	-	1.06	2.82
2	Dividend paid on Equity Shares	4,066.22	1,038.18	-	-	-	-	-	-	-	-	4,066.22	1,038.18
3	Dividend received on Equity Shares	295.08	202.34	-	-	-	-	-	-	-	-	295.08	202.34
4	Dividend received on Preference Shares	95.50	63.50	-	-	-	-	-	-	-	-	95.50	63.50
5	Purchase of Investments - Acquired by erstwhile subsidiary company subsequently merged with the Company	-	2,615.72	-	-	-	-	-	-	-	-	-	2,615.72
6	Accommodation charges paid	-	-	0.92	0.76	-	-	-	-	-	-	0.92	0.76
7	Reimbursement of expenses paid	-	-	3.61	0.23	-	-	-	-	-	-	3.61	0.23
8	Expenses incurred and recovered	28.50	26.66	-	-	-	-	-	-	-	-	28.50	26.66
9	Reimbursement of expenses received	265.99	41.04	-	-	-	-	-	-	-	-	265.99	41.04
10	Electricity charges paid	2.46	2.24	-	-	-	-	-	-	-	-	2.46	2.24
11	Rent Paid	-	-	-	-	-	-	-	-	-	-	-	-
12	Power Selling expenses recovered	-	-	-	-	5.92	5.92	-	-	-	-	5.92	5.92
13	Sale of Power	-	-	-	-	137.47	137.47	-	-	-	-	137.47	137.47
14	Advances given	-	-	-	-	8,577.81	4,739.77	-	-	-	-	8,577.81	4,739.77
15	Advances recovered	-	-	-	-	-	-	-	-	-	-	-	-
16	Contributions paid	-	-	-	-	-	-	-	-	-	-	-	-
17	Remuneration to Key Management Personnel	-	-	-	-	-	-	1,342.61	1,092.28	-	-	1,342.61	1,092.28
18	Post-employment benefits to Key Management Personnel	-	-	-	-	-	-	29.60	33.49	-	-	29.60	33.49
19	Other long-term benefits to Key Management Personnel	-	-	-	-	-	-	18.47	24.31	-	-	18.47	24.31
20	Director's Sitting Fees	-	-	-	-	-	-	27.90	18.68	-	-	27.90	18.68
21	Director's Commission	-	-	-	-	-	-	900.00	-	-	-	900.00	-
22	Loan given to Key Management Personnel	-	-	-	-	-	-	17.50	23.50	-	-	17.50	23.50
<b>B. Closing Balances</b>													
1	Receivables	-	16.01	8.96	8.96	-	416.81	-	-	-	-	758.15	441.78
2	Payables	(9.90)	-	(0.01)	(0.01)	-	-	-	-	-	-	(9.91)	(0.16)
3	Investment	4,504.66	4,249.67	-	-	-	-	-	-	-	-	4,504.66	4,249.67

PHILLIPS CARBON BLACK LIMITED  
  
 Company Secretary & Chief Legal Officer