



Modern Threads (India) Limited

Registered Office :

A-4, Vijay Path, Tilak Nagar, Jaipur-302 004
Phone : 0141-4113645, Fax : 0141-2621382
E-mail : cs@modernwoollens.com
modernjaipuroffice@gmail.com
Website : www.modernwoollens.com
CIN : L17115RJ1980PLC002075

Date: 28th September, 2019

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001 Scrip Code: 500282	National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Scrip Code: MODTHREAD
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Dear Sir(s),

Sub: Disclosure of events or information -38th Annual General Meeting (AGM) held on Saturday 28th September, 2019.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the gist of proceedings of the 38th Annual General Meeting (AGM) held on Saturday 28th September, 2019.

This is for your information and records.

Yours Faithfully

For Modern Threads (India) Limited




Kapil Kumar Kumawat
Company Secretary & Compliance Officer

Encl: As above

Corporate Head Office : 68/69, Godavari, Pochkhanwala, Worli, Mumbai-400030

Tel.:022-24973269, Fax : 022-24950962

Plants- Woollens Division : Hamirgarh Road, Bhilwara-311001 (Rajasthan)

Tel.:01482-241801, Fax : 01482-297924

Yarn Division : Village Raila, District - Bhilwara-311024 (Rajasthan)



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Gist of Proceedings of the 38th Annual General Meeting of the Modern Threads (India) Limited.

1. Date, Time and Venue of the Meeting:

The 38th Annual General Meeting of the Company was held on Saturday the 28th September, 2019 at 2:00 P.M. at Registered Office of the Company at A-4, Vijay Path, Tilak Nagar, Jaipur – 302 004.

2. Proceedings in brief:

The requisite quorum being present, the Chairman called the meeting to order.

The Chairman gave an overview of the performance of the Company to the members.

The Chairman informed that remote e-voting commenced on Wednesday, 25th September, 2019 (9:00 am) and ended on Friday, 27th September, 2019 (5:00 pm).

The following items of businesses as set out in the Notice convening the 38th AGM were commended for members' consideration and approval:

Sr No.	Particulars	Type of Resolution
	Ordinary Business:	
1	Consideration and Adoption of the audited financial statements of the Company for the year ended March 31, 2019, and the reports of the Board of Directors and Auditors thereon	Ordinary Resolution
2	Re-appointment of Smt. Veena Jain (DIN: 07148606) as a director, who retires by rotation and being eligible, offered herself for re-appointment	Ordinary Resolution
	Special Business:	
3	Appointment of Shri Manish Kumar Jain (DIN: 08465203) as an Independent Director of the Company.	Ordinary Resolution
4	Appointment of Shri Laleet Kumar (DIN: 08465100) as a Non-Executive Director of the Company.	Ordinary Resolution
5	Re-appointment of Shri Rajesh Ranka (DIN: 03438721) as a Chairman and Managing Director of the Company w.e.f. 01.07.2019 for three years.	Special Resolution



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6	Ratification of the Payment of Remuneration to M. Goyal & Co., Cost Accountants (Firm Registration No. 000051) as a cost auditors of the Company for the year ending 31st March, 2020.	Ordinary Resolution
7	Approval to make loan(s) or give guarantee(s) or make investment(s) in excess of the prescribed limit under section 186 of the Companies Act, 2013.	Special Resolution

Reply/clarifications were provided to the queries raised by the members during the meeting.

Chairman informed the members that the Board of Directors of the Company had appointed Shri Rajendra Kumar Jain, Practicing Company Secretary, Bhilwara as Scrutinizer for scrutinizing the voting through ballot paper at the meeting and remote e-voting process.

It was informed to the members that the result of e-voting and voting through ballot paper shall be disseminated to the Stock Exchanges and also uploaded on the website of the company and National Securities Depositories Limited, the agency providing remote e-voting facility.

The Meeting was concluded at 4:30 P.M. with vote of thanks to the Chair and thanks to the members and others for attending the 38th Annual General Meeting.

The company had provided the remote e-voting facility to its members to cast votes electronically, for all the 7 items of business set out in the notice.

Yours Faithfully

For Modern Threads (India) Limited

Kapil Kumar Kumawat
Company Secretary & Compliance Officer

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