

August 1, 2022

**The Asst. Vice President
Listing Department
National Stock Exchange of India Ltd.
Mumbai – 400 051
NSE Symbol: INDUSINDBK**

**The Deputy General Manager
Corporate Relationship Dept.
BSE Ltd.
Mumbai – 400 001
BSE Scrip Code: 532187**

Madam / Dear Sir,

IndusInd Bank partners with Rupyv to offer 100% paperless loans for used-cars

IndusInd Bank today announced a strategic partnership with Rupyv – a new age digital lending platform offering 100% paperless loan processing. Rupyv is a fintech arm of the Jaipur based, Girmarsoft Pvt. Ltd. (which houses brands like CarDekho, BikeDekho, Zigwheels, Powerdrift, etc.).

This partnership will enable the users of 'Rupyv' to avail simplified documentation and instant processing of vehicle loans from IndusInd Bank. IndusInd Bank customers can now opt for flexible repayment options while transacting on 'Rupyv', making the process completely seamless and convenient for customers.

In this connection, our Bank will issue a Press Release today. A copy of the same is enclosed for your kind perusal and record. A copy shall also be uploaded on the Bank's website at www.indusind.com.

Yours faithfully,
For IndusInd Bank Limited


**Rahul Joshi
Asst. Company Secretary**

IndusInd Bank Limited, Building No. 7, Solitaire Corporate Park, Andheri-Gharkopar Link Road, Chakala, Andheri E, Mumbai - 400 093, India. Tel: (0022) 6641 2200

Registered Office: 2401 Gen. Thimmayya Road, Pune 411 001, India
Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at www.indusind.com
CIN: L65191PN1994PLC076333



IndusInd Bank partners with Rupy to offer 100% paperless loans for used-cars

Chennai, 01 August 2022: IndusInd Bank today announced a strategic partnership with Rupy – a new age digital lending platform offering 100% paperless loan processing. Rupy is a fintech arm of the Jaipur based, Girnarsoft Pvt Ltd (which houses brands like CarDekho, BikeDekho, Zigwheels, Powerdrift etc).

This partnership will enable the users of ‘Rupy’ to avail simplified documentation and instant processing of vehicle loans from IndusInd Bank. IndusInd Bank customers can now opt for flexible repayment options while transacting on ‘Rupy’, making the process completely seamless and convenient for customers.

Announcing the MoU, Mr. A.G. Sriram, Head – Consumer Finance Division, IndusInd Bank, said, "We are delighted to partner with Rupy to provide the whole gamut of used-car loan offers. As a customer-first Bank, we are excited to increase our digital footprint and reach out to potential customers on their preferred online channels. We believe this partnership will add an extra layer of convenience for customers in order to on-board a seamless auto loan journey. At IndusInd Bank, it is our constant endeavour to bring forth path-breaking propositions to ensure a delightful banking experience for customers."

Mr. T.A. Rajagopalan, Executive Vice President, IndusInd Bank, added, "At IndusInd Bank, it has been our constant attempt to bring forth innovative propositions that can accelerate the shift to a digital economy. With our decades of expertise in the vehicle finance segment combined with Rupy’s new-age digital experience, we are sure that this marks the beginning of an exciting phase in our relationship with the Rupy as well as a wonderful digital-first experience for our customers."

IndusInd Bank will also leverage Rupy’s digital assets and offer schemes that will further incentivize customers.

About IndusInd Bank

IndusInd Bank, which commenced operations in 1994, caters to the needs of both consumer and corporate customers. Its technology platform supports multi-channel delivery capabilities. As on June 30, 2022, IndusInd Bank has Branches / Banking Outlet and ATMs spread across geographical locations of the country. The Bank also has representative offices in London, Dubai and Abu Dhabi. The Bank believes in driving its business through technology. It enjoys clearing bank status for both major stock exchanges - BSE and NSE - and major commodity exchanges in the country, including MCX, NCDEX and NMCE. IndusInd Bank was included in the NIFTY 50 benchmark index on April 1, 2013.



RATINGS

CRISIL AA + for Infrastructure Bonds program/Tier 2 Bonds

CRISIL AA for Additional Tier 1 Bonds program

CRISIL A1+ for certificate of deposit program / short term FD program

IND AA+ for Senior bonds program/Tier 2 Bonds by India Ratings and Research

IND AA for Additional Tier 1 Bonds program by India Ratings and Research

IND A1+ for Short Term Debt Instruments by India Ratings and Research

Visit us at <https://www.indusind.com/>

Twitter: [@MyIndusIndBank](https://twitter.com/MyIndusIndBank)

Facebook: <https://www.facebook.com/OfficialIndusIndBankPage>

Rupyy: <https://www.rupyy.com/>

For more information, please contact

IndusInd Bank

Anu Raj

mktg@indusind.com

Adfactors PR

Unnati Joshi

Unnati.joshi@adfactorspr.com

