

August 10, 2023

The Manager,
Listing Department,
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Mumbai -400001

Name of Scrip: KRISHNA VENTURES LIMITED
Scrip Code: 504392

Dear Sir/ Madam,

Subject: Outcome of the Board Meeting held on August 10, 2023

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held today i.e Thursday, August 10, 2023, inter alia, had considered and approved the following:

1. The Un-audited quarterly Financial Results (Standalone) for the quarter ended 30th June, 2023.
2. Limited Review Report (Standalone) issued by the Statutory Auditors pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, in compliance with regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed the Unaudited Financial Results (Standalone) for the quarter ended 30th June, 2023 & Limited Review Report issued by Statutory Auditors.

The Board meeting commenced at 5:30 P.M and concluded at 6:00 P.M.

This is for your information and record.

Thanking you.

Yours faithfully,
For **Krishna Ventures Limited**



(NEERAJ GUPTA)
Managing Director
DIN: 07176093

KRISHNA VENTURES LIMITED
CIN:L45400MH1981PLC025151

Regd Office: 7th Floor, Corporate Centre, Opp. Hotel Vits, Andheri Kurla Road, Andheri (East), Mumbai 400059
Tel : +91-9910616750, E : infokrishnaventuresltd@gmail.com, Website : www.krishnaventuresltd.com

Statement of Standalone Unaudited Financial Results for the quarter ended 30th June, 2023 prepared in compliance with the Indian Accounting Standard (Ind AS)

| Sr. No. | Particulars | (in Lakhs) | | | |
|---------|---|-----------------------|---------------|---------------|----------------|
| | | For the Quarter Ended | | | For Year Ended |
| | | 30.06.23 | 31.03.23 | 30.06.22 | 31.03.23 |
| | | Unaudited | Audited | Unaudited | Audited |
| I | (a) Revenue from Opreations | 71.50 | 137.55 | - | 405.11 |
| II | (b) Other Incomes | - | - | 0.50 | 1.00 |
| III | Total Incomes | 71.50 | 137.55 | 0.50 | 406.11 |
| IV | Expenses | | | | |
| | (a) Cost of Material Consumed | - | - | - | - |
| | (b)Purchase of Stock in trade | 82.32 | 136.81 | - | 407.35 |
| | (c) Changes in Inventories of finished goods , WIP and Stock in trade | (27.47) | (40.89) | - | (55.14) |
| | (d) Employee benefit expenses | 3.00 | 3.89 | 0.38 | 9.27 |
| | (e)Finance Cost | 0.07 | 8.26 | - | 8.26 |
| | (f) Depreciation and amortization expenses | 4.04 | 4.09 | - | 9.72 |
| | (g) Other expenses | 5.60 | 20.15 | 0.88 | 28.28 |
| | Total Expenses | 67.56 | 132.31 | 1.26 | 407.74 |
| V | Profit / (Loss) from Ordinary Activities before Exceptional Items and Tax (III-IV) | 3.94 | 5.24 | (0.76) | (1.63) |
| VI | Exceptional Items (Net) | - | - | - | - |
| VII | Profit / (Loss) from Ordinary Activities before Tax (V-VI) | 3.94 | 5.24 | (0.76) | (1.63) |
| VIII | Tax Expenses | | | | |
| | Current Tax | 1.02 | - | - | - |
| | Deffered Tax (Net) | (4.23) | 0.11 | - | 2.12 |
| IX | Net Profit for the period (VII-VIII) | 7.15 | 5.13 | (0.76) | (3.75) |
| X | Other Comprehensive Income (OCI) | | | | |
| | Items that will not be classified to Profit & Loss | | | | |
| | (A) Remeasurement of Defined Employee Benefit Liability | - | - | - | - |
| | (B) Income Tax on Above | - | - | - | - |
| | Other Comprehensive Income for the period (Net of Tax) | - | - | - | - |
| XI | Total Comprehensive Income (IX + X) | 7.15 | 5.13 | (0.76) | (3.75) |
| XII | Paid up Equity Share Capital (Face value of Rs 10/- each) | 1,080 | 1,080 | 1,080 | 1,080 |
| XIII | Earnings per equity share (of Rs.10/- each) | | | | |
| | (a) Basic EPS (in Rs.) | 0.07 | 0.05 | (0.01) | (0.03) |
| | (b) Diluted EPS (in Rs.) | 0.07 | 0.00 | (0.00) | (0.00) |

Notes:

- The Standalone Financial Results of the Company have been prepared in accordance with Indian Accounting Standards ("IND AS") notified under the Companies (Indian Accounting Standards) Rules, 2015.(Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules, issued there under and other accounting principles generally accepted in India.
- The Company operates in one business segment therefore segment reporting is not applicable as per Ind AS 108.
- Figures for the previous period have been regrouped, wherever necessary to correspond with the current period .
- The above unaudited financial results have been reviewed by the audit committee in its meeting held on 10th Aug 2023 and approved by the Board of Directors held on 10th Aug 2023.
- There is a legal case pending before Mumbai High Court with respect to the Deed of assignment entered by the Company for acquiring the property rights of Land located at Jogeshwari.

For and or behalf of the Board of Directors of
Krishna Ventures Limited

Neeraj Gupta
Digitally signed
by Neeraj Gupta
Date: 2023.08.10
17:49:23 +05'30'

Neeraj Gupta

Managing Director

DIN No. - 07176093

Place :- Delhi

Date :- 10/08/2023



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,

The Board of Directors
Krishna Ventures Limited

Review Report on the Standalone Unaudited Financial Results for the first quarter ended 30th June, 2023.

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2023 ("the Statement") of Krishna Ventures Limited ("the Company") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and has been approved by the Board of Directors. The preparation of the statement is in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed audit for the figures mentioned for the respective period and accordingly we do not express an audit opinion.

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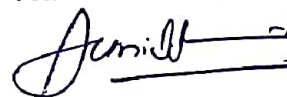
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with the applicable Indian Accounting Standard (Ind-AS)-prescribed under section 133 of the Companies Act. 2013, read with relevant rules issued thereunder, and recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 10th Aug, 2023
Place: DELHI

For Rajiv Malhotra & Associates

Chartered Accountants

FRN- 021479N



CA Sunil Kumar Sakra

Mem No. 509537

UDIN-23509537BGUHBS9872

