

June 21, 2023

To,
BSE Limited
25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sirs,

Sub. : Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Allotment of 3,85,000 equity shares pursuant to exercise of warrants allotted on preferential basis

This is in furtherance to the intimation given by the Company on February 10, 2023 w.r.t. allotment of 12,00,000 (Twelve Lakhs) warrants, each convertible into, or exchangeable for, one equity share of face value of Rs. 10/- each ("Warrants") at an issue price ("Warrant Issue Price") [including the warrant subscription price (Rs. 67/- per warrant) and the warrant exercise price (Rs. 201/- per warrant)] of Rs. 268/- each (Rupees Seventy only) on preferential basis to allottees ("warrant holders"), as per the list forming part of the said letter.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), this to inform you that upon receipt of an amount aggregating to Rs. 7,73,85,000/- (Rupees Seven Crores Seventy Three Lakhs Eighty Five Thousands Only) at the rate of Rs. 201/- (Rupees Two Hundred One Only) per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") and duly signed application form from Mrs. Kamlaben Vitthalbhai Patel (Promoters/Promoter Group), warrant holder, as per the terms of issue of Warrants, the Securities Allotment Committee of the Board of Directors of the Company, has on June 21, 2023, considered and approved the allotment of 3,85,000 (Three Lakhs Eighty Five Thousands Only) Equity Shares of Rs. 10/- each, upon conversion / exchange of / for equal number of Warrants.

Consequent to above mentioned allotment, the issued, subscribed and paid-up equity share capital of the Company stands increased to Rupees 21,52,20,800 divided into 2,15,22,080 equity shares of face value Rupees 10.00 each from Rupees 21,13,70,800 divided into 2,11,37,080 equity shares of face value Rupees 10.00 each.

PRAVEG LIMITED

(Formerly known as Praveg Communications (India) Limited)

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The allotment has been undertaken in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable rules / regulations / guidelines, if any, prescribed by any other regulatory or statutory authorities.

The above is for your information and dissemination.

Thanking you,

Yours Faithfully,

For Praveg Limited

(Formerly known as Praveg Communications (India) Limited)

Mukesh Chaudhary

Company Secretary &

Compliance Officer