

GEL/SEC/2019-20

Date: 23<sup>rd</sup> January 2020

Bombay Stock Exchange Limited  
Floor 25, P.J Towers,  
Dalal Street,  
MUMBAI – 400 001

The National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra – Kurla Complex, Bandra (E),  
MUMBAI-400 051

SCRIP CODE: 532630

GOKEX

Dear Sir,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015**

Reference to the captioned subject and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we hereby inform you that:

The Ministry of Textiles has issued a Notification dated 14<sup>th</sup> January 2020 withdrawing Merchandise Exports from India Scheme (MEIS) for export of garments and made-ups retrospectively from 7<sup>th</sup> March 2019.

MEIS is an export incentive granted to exporters at the rate of 4% of FOB value of exports to overcome tariff and non-tariff barriers and logistics hardships.

The initial estimate of the adverse impact of 4% MEIS withdrawal for the period upto 31.12.2019 is about Rs.35 Crores.

You are requested to bring the same to the notice of all concerned.

Thanking you,

Yours truly,

For Gokaldas Exports Ltd



Sameer Sudarshan RV  
Company Secretary and Compliance Officer.



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