

Date: February 10, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Fax: 022 – 2272 3121
Email: corp.relations@bseindia.com
BSE Scrip Code: 539141

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400 051
Fax : 022- 2659 8237/ 38
Email: cmlist@nse.co.in
NSE Symbol: UFO

Dear Sir / Ma'am,

Sub: Outcome of the Board Meeting held on February 10, 2021 – Financial results for the quarter and nine months period ended December 31, 2020

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, the Board of Directors of the Company at its meeting held on February 10, 2021 has *inter alia*, considered and approved the standalone and consolidated unaudited financial results of the Company prepared in accordance with the IND-AS for the quarter and nine months period ended December 31, 2020 and took note of the limited review report issued by the Statutory Auditors of the Company on the said financial results.

In view of the above, we enclosed herewith:

- a. a copy of the said financial results;
- b. a copy of the said limited review report;
- c. a press release on the said financial results.

The said Board Meeting commenced at 02:30 p.m. and concluded at 05:04 p.m.

Thanking you.
Yours faithfully,

For **UFO Moviez India Limited**



Krutika Kumeria
Compliance Officer
M. No.: A31279

Encl: a/a

UFO MOVIEZ INDIA LIMITED
STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND 9 MONTHS PERIOD ENDED DECEMBER 31, 2020
Rs. in lacs

Sr. No.	Particulars	Standalone						Consolidated						
		Quarter ended			9 months period ended			Quarter ended			9 months period ended			Year ended
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20	31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Income from operations													
	Net sales / income from operations	203	111	9,426	381	27,090	34,753	2,602	1,135	14,175	5,413	39,278	50,212	
	Other income	84	84	71	230	113	133	138	142	90	385	178	180	
	Total income from operations (net)	287	195	9,497	611	27,203	34,886	2,740	1,277	14,265	5,798	39,456	50,392	
2	Expenses													
	(a) Operating direct costs													
	- Cost of consumables and spares consumed	57	25	86	81	258	359	74	26	194	100	435	547	
	- Purchases of digital cinema equipment and lamps	(179)	2,556	177	2,378	827	1,331	1,439	3,000	2,713	5,714	7,009	9,175	
	- Changes in inventories	205	(2,548)	70	(2,342)	74	23	185	(2,341)	(18)	(2,150)	(264)	(255)	
	- Advertisement revenue share	(6)	-	1,545	(6)	4,559	5,392	(6)	-	1,545	(6)	4,559	5,392	
	- Virtual print fees sharing	0	-	223	0	605	794	(2)	1	224	(1)	729	903	
	- Other operating direct cost	484	430	994	1,468	3,305	4,131	736	634	1,132	2,113	3,945	4,864	
	(b) Employee benefits expense	832	965	2,064	2,884	5,782	7,358	1,070	1,215	2,378	3,627	6,677	8,557	
	(c) Other expenses	982	617	1,923	2,137	5,744	7,435	1,516	926	2,501	3,174	7,175	9,266	
	Total expenses	2,375	2,045	7,882	6,600	21,154	26,823	5,012	3,461	10,669	12,571	30,265	38,449	
3	Earnings before interest, tax, depreciation and amortisation (EBITDA) (1-2)	(2,088)	(1,850)	2,415	(5,989)	6,049	8,063	(2,272)	(2,184)	3,596	(6,773)	9,191	11,943	
4	Depreciation and amortisation expense	(1,391)	(1,450)	(1,592)	(4,319)	(4,534)	(6,128)	(1,521)	(1,611)	(1,829)	(4,819)	(5,270)	(7,103)	
5	Finance cost	(313)	(345)	(255)	(944)	(775)	(1,006)	(330)	(368)	(272)	(1,005)	(759)	(1,010)	
6	Finance income	528	110	91	768	5,054	9,427	531	116	158	765	802	991	
7	Profit/(loss) before tax and share of profit from associates	(3,264)	(3,535)	659	(10,484)	5,794	10,356	(3,592)	(4,047)	1,653	(11,832)	3,964	4,821	
8	Share of profit/(loss) of associates (net of taxes)	-	-	-	-	-	-	(124)	(29)	136	(233)	312	397	
9	Profit/(loss) before tax and after share of profit/(loss) from associates	(3,264)	(3,535)	659	(10,484)	5,794	10,356	(3,717)	(4,076)	1,789	(12,065)	4,276	5,218	
10	Tax expense													
	- Current tax	-	-	(466)	-	48	57	(3)	-	(248)	27	758	1,519	
	- Deferred tax	(893)	(913)	(767)	(2,723)	122	167	(893)	(1,010)	(699)	(2,882)	319	(178)	
	Total tax expense	(893)	(913)	(1,233)	(2,723)	170	224	(896)	(1,010)	(947)	(2,855)	1,077	1,341	
11	Profit/(loss) for the period (9 - 10)	(2,371)	(2,622)	1,892	(7,761)	5,624	10,132	(2,821)	(3,066)	2,736	(9,210)	3,199	3,877	
12	Other comprehensive income (OCI)													
	A (i) Items that will not be reclassified to profit or loss	-	-	(13)	-	(39)	136	-	-	(12)	-	(36)	156	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	3	-	10	(34)	-	-	3	-	9	(36)	
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	(28)	58	(22)	(10)	100	209	
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-	
13	Total comprehensive income/(loss) for the period	(2,371)	(2,622)	1,892	(7,761)	5,595	10,234	(2,849)	(3,008)	2,705	(9,220)	3,272	4,206	
14	Net profit/(loss) attributable to													
	a) Equity shareholders of the company							(2,821)	(3,066)	2,736	(9,210)	3,199	3,877	
	b) Non-controlling interest							-	-	-	-	-	-	
15	Other comprehensive income attributable to													
	a) Equity shareholders of the company							(28)	58	(31)	(10)	73	329	
	b) Non-controlling interest							-	-	-	-	-	-	
16	Total comprehensive income for the period attributable to													
	a) Equity shareholders of the company							(2,849)	(3,008)	2,705	(9,220)	3,272	4,206	
	b) Non-controlling interest							-	-	-	-	-	-	
17	Paid-up equity share capital (Face Value of Rs. 10/- each)	2,835	2,835	2,835	2,835	2,835	2,835	2,835	2,835	2,835	2,835	2,835	2,835	
18	Other equity						37,833						35,286	
19	Earnings per share of Rs. 10/- each (quarters numbers are not annualised):													
	(a) Basic (in Rs.)	(8.36)	(9.25)	6.67	(27.38)	19.84	35.74	(9.95)	(10.82)	9.65	(32.49)	11.29	13.68	
	(b) Diluted (in Rs.)	(8.36)	(9.25)	6.67	(27.38)	19.84	35.74	(9.95)	(10.82)	9.65	(32.49)	11.29	13.68	

NOTES:

1. The above standalone and consolidated financial results of UFO Moviez India Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 10, 2021. The Statutory Auditors of the Company have carried out Limited Review of the above standalone and consolidated financial results pursuant to Regulation 33 of the Securities and Exchange Board India (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended and issued an unmodified limited review report.
2. During the quarter ended December 31, 2020, all outstanding Employee Stock Options (Options) granted to eligible employees lapsed as the same were not exercised during the exercise period which expired on December 11, 2020.

Subsequently on January 15, 2021 the Compensation Committee of the Board of Directors of the Company at its meeting held on January 15, 2021, granted 10,93,700 Options to the eligible employees of the Company under its Employee Stock Option Scheme 2014 (ESOP 2014).

3. On October 12, 2020, the Board of Directors of Scrabble Entertainment Limited (SEL), a wholly owned subsidiary of the Company, had approved an investment of upto Rs. 800 lacs in Mumbai Movie Studios Private Limited (MMSPL). Accordingly, SEL made an investment of Rs. 37.50 lacs on December 4, 2020, subscribing to 3,75,000 number of equity shares of Rs. 10 each. Post this acquisition, SEL holds 30.74% stake in MMSPL and it has been treated as an associate for the purpose of accounting.

Further on November 13, 2020, SEL has applied for 75,00,000 Optionally Convertible Redeemable Preference Shares ("OCRPS") of Rs. 10 each by making payment of Rs. 150 lacs towards share application money at Rs. 2 per OCRPS.

4. The Board of Directors of the Company at its meeting held on September 21, 2020 has approved the acquisition of 10,000 equity shares, having a face value of Rs. 10 each, in SAPJ Media and Entertainment Private Limited [now renamed to Plexigo Entertainment Private Limited (Plexigo)] from its existing equity shareholders for an aggregate consideration of Rs. 1 lac. Consequent to the acquisition, the company holds 100% of the issued and paid-up equity share capital of Plexigo and for the purpose of accounting it is treated as a subsidiary.

In the same meeting, the Board of Directors approved the following further investments:

- a. Investment upto Rs. 275 lacs [upto Rs. 50 lacs through equity shares and upto Rs. 225 lacs through non-cumulative optionally convertible redeemable preference shares (NCOCRPS)] in Plexigo
- b. Investment upto Rs. 360 lacs (upto Rs. 50 lacs through equity shares and upto Rs. 310 lacs through NCOCRPS) in PJSA Technosoft Private Limited [now renamed to Zinglin Media Private Limited (Zinglin)]

Accordingly, the Company has made an investment of Rs. 50 lacs in Plexigo, subscribing to 500,000 equity shares of Rs. 10 each, allotment of which has been approved by the Board of Directors of Plexigo at its meeting held on November 5, 2020 and an investment of Rs. 150 lacs in Zinglin, subscribing to 500,000 equity shares of Rs. 10 each and 10,000 NCOCRPS of Rs. 1,000 each, allotment of which has been approved by the Board of Directors of Zinglin at its meeting held on November 5, 2020.

Post the aforesaid allotments, the Company continues to hold 100% voting rights in Plexigo and Zinglin.

5. On May 27, 2020, the Company converted its investment in compulsorily convertible preference shares (CCPS) of Cinestaan Digital Private Limited (CDPL) into equity shares as per the terms of the agreement and were allotted 1,162,618 equity shares against CCPS. In addition, on the same day, the Company also exercised 350,000 warrants by making payment of Rs. 135.35 lacs @ Rs. 38.67 per share for 350,000 equity shares issued against these warrants.

Further, on August 25, 2020, the Company exercised 362,037 warrants by making payment of Rs. 140 lacs @ 38.67 per share for 362,037 equity shares issued against these warrants.

Further, on November 27, 2020, the Company exercised 284,459 warrants by making payment of Rs. 110 lacs @ 38.67 per share for 284,459 equity shares issued against these warrants.

Post above conversions, the Company holds 27.73% of voting rights of CDPL.

6. The World Health Organization (WHO) declared the COVID-19 outbreak a global pandemic on March 11, 2020, and economic activities in India started getting impacted as COVID-19 started spreading. Cinemas were the first to be impacted by COVID-19 and they started shutting down following the orders passed by various regulatory authorities and in a few days, all Cinemas across India temporarily shut down. Later the Government of India declared a nationwide lockdown that came into effect from March 25, 2020.

Cinemas were not allowed to re-open until the Government's Order [Guidelines for Re-opening [As per Ministry of Home Affairs (MHA) Order No. 40-3/2020-DM-1(A) dated 30th September 2020] came which permitted cinemas to reopen with effect from 15th October 2020 with up to 50% of their seating capacity, in areas outside the containment zone only. Despite being allowed to open at 50% capacity, many Cinemas remained shut as there were very few new Movie releases.

Thus, the management of the Company has carried out a financial review of the COVID-19 impact on the business and financial risks based on information available in the public domain on the economic outlook, Government measures and GDP growth estimates. Since all Cinemas were not fully re-opened till 31 December 2020, and the Company is in the business of monetizing in-cinema advertising inventory and providing digital cinema services to cinemas, the operations of the Company have been affected by the shutdown during the period under review, severely impacting its revenues and profitability. The management believes that COVID-19 will severely impact the business in the short-term but it does not anticipate material risk to its business prospects over the medium to long term. The management of the Company has carried out an assessment of the appropriateness of going-concern, impairment of assets and other related aspects, and as on the date of approval of these financial results, it believes that there is no significant impact. However, the Company will continue to monitor the impact on account of changes in future economic conditions. The outcome of the impact of the COVID-19 pandemic may differ from those estimated as on the date of approval of these financial results.

On account of COVID-19, the management of the Company has taken measures to mitigate any adverse impact on the business, which inter alia includes:

- Reduction in fixed overheads for the period of the lockdown
- Reduction in salaries at various levels across the organization

Limited review report on unaudited quarterly and year-to-date standalone financial results of UFO Moviez India Limited under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

**To Board of Directors of
UFO Moviez India Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of UFO Moviez India Limited ('the Company') for the quarter ended 31 December 2020 and year-to-date results for the period from 1 April 2020 to 31 December 2020 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No. 101248W/W-100022

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Rajesh Mehra
Partner

Membership No. 103145
UDIN 21103145AAAABA8033

Mumbai
10 February 2021

B S R & Co. LLP

Chartered Accountants

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Nesco Center, Western Express Highway,
Goregaon (East), Mumbai - 400 063, India

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Limited review report on unaudited quarterly and year-to-date consolidated financial results of UFO Moviez India Limited under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To Board of Directors of

UFO Moviez India Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of UFO Moviez India Limited ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), and its share of the net loss after tax and of the total comprehensive loss of its associates for the quarter ended 31 December 2020 and year-to-date results for the period from 1 April 2020 to 31 December 2020 ('the Statement'), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

B S R & Co (a partnership firm with
Registration No. BA61223) converted into
B S R & Co. LLP (a Limited Liability Partnership
with LLP Registration No. AAB-8181)
with effect from October 14, 2013

Registered Office:
14th Floor, Central Wing, Tower 4,
Nesco Centre, Western Express Highway,
Goregaon (East), Mumbai - 400063,
India.

UFO Moviez India Limited

Limited review report on unaudited quarterly and year-to-date consolidated financial results of UFO Moviez India Limited under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (Continued)

4. The Statement includes the results of the following entities:

Subsidiaries and Step-down subsidiaries

- i) Scrabble Entertainment Limited
- ii) Scrabble Entertainment DMCC
- iii) Scrabble Entertainment (Mauritius) Limited
- iv) Scrabble Digital Inc.
- v) Scrabble Entertainment Lebanon Sarl
- vi) UFO Software Technologies Private Limited
- vii) Valuable Digital Screens Private Limited
- viii) UFO Lanka Private Limited
- ix) United Film Organizers Nepal Private Limited
- x) Zinglin Media Private Limited (Formerly known as PJSA Technosoft Private Limited)
- xi) Scrabble Digital Limited
- xii) Plexigo Entertainment Private Limited (Formerly known SAPJ Media and Entertainment Pvt. Ltd.

Associates

- i) Mukta VN Films Limited
- ii) Scrabble Digital DMCC
- iii) Scrabble Ventures LLC
- iv) Scrabble Ventures S. de. R. L. de C.V. Mexico
- v) Scrabble Audio Visual Equipment Trading LLC
- vi) Cinestaan Digital Private Limited
- vii) Mumbai Movie Studios Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review interim financial information of one (1) step down subsidiary included in the Statement, whose interim financial information (before consolidation adjustments) reflect total revenues of Rs. 2,200 lakhs and Rs. 4,892 lakhs, total net profit after tax of Rs. 224 lakhs and Rs. 378 lakhs and total comprehensive income of Rs. 224 lakhs and Rs. 378 lakhs, for the quarter ended 31 December 2020 and for the period from 1 April 2020 to 31 December 2020, respectively, as

B S R & Co. LLP

UFO Moviez India Limited

Limited review report on unaudited quarterly and year-to-date consolidated financial results of UFO Moviez India Limited under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (Continued)

considered in the consolidated unaudited financial results. This interim financial information has been reviewed by other auditor whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

7. The Statement includes the interim financial information of ten (10) subsidiaries including step down subsidiaries which have not been reviewed, whose interim financial information (before consolidation adjustments) reflect total revenue of Rs. 92 lakhs and Rs. 92 lakhs, total net loss after tax of Rs. 255 lakhs and Rs. 713 lakhs and total comprehensive loss of Rs. 255 lakhs and Rs. 713 lakhs for the quarter ended 31 December 2020 and for the period from 1 April 2020 to 31 December 2020, respectively, as considered in the Statement.

The Statement also includes the Group's share of net loss after tax of Rs. 124 lakhs and Rs. 233 lakhs and of the total comprehensive loss of Rs. 124 lakhs and Rs. 233 lakhs for the quarter ended 31 December 2020 and for the period from 1 April 2020 to 31 December 2020, respectively, as considered in the Statement, in respect of seven (7) associates, based on their interim financial information which have not been reviewed. According to the information and explanations given to us by the management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No: 101248W/W-100022

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Rajesh Mehra
Partner

Membership No: 103145
UDIN : 21103145AAAABB9026

Mumbai
10 February 2021



UFO Moviez Reports Q3&9MFY21 Results

Mumbai, February 10, 2021: UFO Moviez, India's largest in-cinema advertising platform, with the power to impact almost 2.0 billion viewers annually through 3,633 screens under the PRIME and POPULAR channels across 1,180 cities & towns, today, announced its financial results for the quarter and nine months ended December 31, 2020.

Financial Highlights:

Quarter ended December 31, 2020

Theatrical and Advertisement Revenues were severely impacted on account of temporary shut down of cinemas due to COVID-19 Pandemic. However, continued focus on optimizing costs and conserving cash has helped the Company sustain in this period.

Consolidated revenue stood at ₹274 (Q3FY20 – ₹1,426) million. EBITDA stood at minus (-)₹227 (Q3FY20 – ₹360) million. PBT stood at minus (-)₹372 (Q3FY20 – ₹179) million and PAT stood at minus (-)₹282 (Q3FY20 – ₹274) million.

Nine months ended December 31, 2020

Consolidated revenue stood at ₹580 (9MFY20 – ₹3,946) million. EBITDA stood at minus (-)₹677 (9MFY20 – ₹919) million. PBT stood at minus (-)₹1,206 (9MFY20 – ₹428) million and PAT stood at minus (-)₹921 (9MFY20 – ₹320) million.

Recent Highlights

On January 27, 2021, the Ministry Of Home Affairs (MHA) removed the restriction of upto 50% seating capacity on Cinemas subject to revised SOPs. On January 31, 2021, the Ministry of Information & Broadcasting (I&B) issued revised Standard Operating Procedures (SOPs) allowing 100% seating capacity.

*"2020 was not an ordinary year as economies were decimated and lives were lost due to the pandemic. However, India acted swiftly and was able to control the spread of the virus. Film exhibition industry was one of the most severely impacted sectors. However, with the vaccine roll out, the confidence to socialize has increased, **said Kapil Agarwal, Joint Managing Director**, "With the Central government allowing Cinemas to operate at 100% seating capacity, cinemas have gradually started reopening. As the content pipeline builds and the number of new movie releases increases, the audiences have gradually started going to cinemas. The Box Office collections of movies like Master and Wonder Woman have been encouraging. To provide a steady supply of films to enable cinema reopening, UFO has also entered the film distribution business. This has had positive impact on the film exhibition industry. We are optimistic about the future of the industry and believe that it will bounce back strongly in 2021."*

About UFO Moviez India Limited

UFO is India's largest in-cinema advertising platform, with the power to impact almost 2.0 billion viewers annually through 3,633 screens comprising of 1,965 screens in the PRIME channel and 1,668 screens in the POPULAR channel across 1,180 cities, leading directly into the hearts of India's Urban Heartland.

UFO is the first one, to enable cinema digitization with satellite technology in India. UFO is the end to end service provider for all DCI and non-DCI related cinema solutions. As on December 31, 2020, UFO's global network, along with subsidiaries and associates, spans 5,124 screens worldwide, including 5,116 screens across India and 8 screens across USA. UFO has created a pan India, high impact in-cinema advertising platform with generally long-term advertising rights to 3,633 screens, with an aggregate seating capacity of approximately 2.0 billion viewers annually and a reach of 1,180 cities and towns across India, as on December 31, 2020.

UFO's innovation driven DNA empowers it to use technology and business intelligence to minimize content irrelevance by providing relevant content, to the relevant people, at the relevant time! UFO's mission is clear - un-biased, undivided, uninterrupted, cinema for all, and in doing so, outshining as the country's largest cinema influencers.

Safe Harbour

This document, except for the historical information, may contain forward looking statements indicating future performance or results, financial or otherwise. These forward looking statements are based on certain expectations, assumptions, anticipated developments and other factors which are not limited to, risk and uncertainties regarding fluctuations in earnings, market growth, intense competition and the pricing environment in the market, ability to maintain and manage key customer relationship and supply chain sources and those factors which may affect our ability to implement business strategies successfully, namely changes in regulatory environments, political instability and new or changed priorities of the trade. The Company, therefore, cannot guarantee that the forward looking statements made herein shall be realized. The Company, based on changes as stated above, may alter, amend, modify or make necessary corrective changes in any manner to any such forward looking statement contained herein or make written or oral forward looking statements as may be required from time to time on the basis of subsequent developments and events.

Visit us at www.ufomoviez.com. For further details, contact:

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