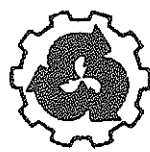


Registered Office :
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No. 480, Anna Salai,
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Phone : 24313094 to 97
Fax : 24313093
Email : registered@indbankonline.com
CIN No. L65109TN1989PLC012883



Indbank

Merchant Banking Services Ltd

(A Subsidiary of Indian Bank)

June 29, 2020

Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Scrip Code: 511473	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai 400 051 Scrip Code: INDBANK
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Dear Sir,

Sub: Change in Directorships in the Board of Indbank Merchant Banking Services Limited - Disclosure under provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015 - Resignation of Director and Sad demise of Director.

1. We wish to inform you that the company has received a resignation letter dated 12.06.2020, of Shri P.A. Krishnan, (DIN: 07891762), Non-Executive Director - Nominee of Indian Bank on 29.06.2020.

Shri P.A. Krishnan, Non-Executive Director - Nominee of Indian Bank has resigned from the Board at the closure of office hours of 12.06.2020 consequent to nomination of another director in his place.

2. We regret to inform you of the sudden and sad demise of Shri. Sessa Sai P L V K, (DIN: 08192892), President and Whole Time Director of the Company on 27.06.2020.

His sudden and unexpected passing away will be an irreparable loss to the Company and all the directors and employees of the Company convey their deep sympathy, sorrow and condolences to his family.

The current composition of our Board is as under:

Sl. No.	Name	Category
1	Shri G R Sundaravadivel	Independent Non-Executive Director
2	Smt Chitra Murali	Independent Non-Executive Director
3	Shri Vaijinath Gavarshetty	Independent Non-Executive Director
4	Shri K.Ramachandran	Additional Director

Yours faithfully,

For INDBANK MERCHANT BANKING SERVICES LIMITED

Balamurugan V
Company Secretary and Compliance Officer