

October 17, 2023

The Manager – Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra-Kurla-Complex, Bandra (East),  
Mumbai - 400 051  
NSE Scrip Code: IDFC

The Manager – Listing Department  
BSE Limited  
1<sup>st</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai - 400 001  
BSE Scrip Code: 532659

**Sub: Approval from Competition Commission of India ("CCI") in relation to the proposed composite scheme of amalgamation ("Scheme") for the amalgamation of: (i) IDFC Financial Holding Company Limited ("IDFC FHCL") into and with IDFC Limited ("IDFC"), and (ii) IDFC Limited into and with IDFC FIRST Bank Limited ("IDFC FIRST Bank")**

**Ref: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir/Madam,

This is in connection with our letter dated July 03, 2023 informing about the decision taken by the Board of Directors of IDFC FHCL, IDFC and IDFC FIRST Bank approving the proposed Scheme under Sections 230 to 232 of the Companies Act, 2013, the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and other rules and regulations framed thereunder, subject to receipt of various statutory and regulatory approvals.

In this regard, please note that the CCI vide its letter dated today, i.e. October 17, 2023 has communicated that it has considered and approved the combination under Green Channel Route, pursuant to the notice jointly filed by IDFC FHCL, IDFC Limited, and IDFC FIRST Bank, in terms of Section 6(2) of the Competition Act, 2002 read with Regulations 5 and 5A of the Competition Commission of India (Procedure in regard to the transactions of business relating to combinations) Regulations, 2011.

The Scheme remains subject to various statutory and regulatory approvals *inter alia* including from the Stock Exchanges, Securities and Exchange Board of India, Reserve Bank of India, National Company Law Tribunal, and other statutory and regulatory authorities, and the respective shareholders and creditors, under applicable laws.

The above information is also available on the website of the Company: [www.idfclimited.com](http://www.idfclimited.com)

Kindly take the above on record.

Thanking you,

Yours faithfully,  
For IDFC Limited

**Shivangi Mistry**  
Company Secretary

