



June 29th, 2020

To, The Secretary, BSE Limited, P.J. Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 539542	To, The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandera (E), Mumbai – 400 051 Symbol: LUXIND
---	--

Dear Sir,

Sub: Investor Release in respect of Audited Financial Results for the Quarter & Year Ended 31st March, 2020.

Enclosed please find the Investor Release in relation to the Audited Financial Results of the Company for the quarter and year ended 31st March, 2020.

This is for your information and record.

Thanking You

Yours faithfully,
for LUX INDUSTRIES LIMITED

Sonika Mishra
Smita Mishra
(Company Secretary & Compliance Officer)
M.No.: A26489

LUX INDUSTRIES LTD

Investor Release

Lux Industries reports Q4&FY20 Results

- Profit growth of 24% to Rs. 123 crores with PAT Margins at 10.1%
- Declares Final Dividend of Rs. 2.5 per share of Rs. 2 each; Total Dividend for FY20 is Rs. 12.5 per share

June, 2020, Kolkata - Lux Industries Limited, one of India's largest hosiery producer and exporter announced its Audited Financial Results for the Quarter and Full Year ended 31st March 2020.

Key Financial Highlights are as follows:

Particulars (Rs. Crs.)	Q4 FY20	Q4 FY19	Y-o-Y	FY20	FY19	Y-o-Y
Income from Operations	288.2	391.2	-26%	1,209.9	1,216.1	-1%
EBITDA	47.7	64.6	-26%	190.0	187.0	2%
<i>EBITDA Margin (%)</i>	16.5%	16.5%		15.7%	15.4%	
Profit After Tax	29.8	36.8	-19%	122.5	98.8	24%
<i>PAT Margin (%)</i>	10.3%	9.4%		10.1%	8.1%	

* On Consolidated Basis

Commenting on the Industry Trends, Mr. Ashok Kumar Todi, Chairman said,

Due to COVID 19 pandemic, the government authorities had implemented stringent lockdowns which caused stress and uncertainty across sectors and markets in India and Lux Industries Limited being a part of this eco-system is no exception. Despite loss of Revenues of ~Rs. 135 crores and impact on profitability due to the lockdown, revenues for the year have been flat with growth in EBITDA and PAT of 2% and 24% respectively.

However, with the gradual lifting up of lockdown restrictions we have been able to resume our operations in May 2020. We are seeing good traction in sales and distribution of our products since then and currently we are operating at full capacity. We do not see a major drop in revenues in the 1st quarter of FY21.

The innerwear industry is filled with advancement and we have always been at its forefront. Over the years there has been an evident shift in the industry and this situation has been no different. We are confident about adapting to these changing business environments and respond suitably to fulfil the needs of our customers with our well-placed team of professionals coupled with state-of-the-art manufacturing facilities.

With right resources in place and our ability to sense the market pulse well in advance we believe of delivering long term growth and value creation for our stakeholders”

Commenting on the Results, Mr. Pradip Kumar Todi, Managing Director said,

“For the Year ended 31st March 2020, our Total Revenue stood at Rs. 1,210 Crores as against Rs. 1,216 Crores in FY19. Revenue growth has been flat as the company had to undertake temporary shutdown of plant operations in the month of March 2020 on account of nationwide lockdown. This resulted into loss of revenues of ~Rs. 135 crores and also impacted our profitability. Despite this our EBITDA and PAT stood at a healthy Rs. 190 Crores and Rs. 123 Crores, respectively. Our EBITDA Margins stood at 15.7% while our PAT margins were at 10.1%.

In our endeavour to distribute dividend, the Board has decided a pay-out ratio of 25% of the annual standalone Profit after Tax of the Company. The Board has declared a Final Dividend of Rs. 2.5 per equity share of Rs. 2 each (125% of Face Value). This will take our total dividend paid for the year to Rs. 12.5 per equity share.

Our proposed scheme to merge J. M. Hosiery & Co. Limited (JMHL) and Ebell Fashions Private Limited (EFPL) with Lux Industries Limited is on a speedy path and we expect it to complete as soon as possible. We believe this merger will strengthen our position and will help us fulfill financial objectives, not only in terms of growth, but also in terms of the strength and efficiency of our balance sheet. This will ultimately lead to long term value creation for our stakeholders.

Our industry is extremely fragmented with multiple small players with limited financial resources. We believe there is bound to be consolidation in the market which will throw us both short term and long term opportunities. Given our financial stability and response strategy, we feel confident of emerging as stronger player from this pandemic and grab the market share from the unorganised sector”

About Lux Industries Limited

Lux Industries Limited, incorporated in 1995 is one of the largest players in the hosiery business having a market share of ~20% of the organised industry. Products include Men's, Women's & Kids Innerwear, Winterwear, Socks & Slacks for Women in varied colours and designs. The company has ~5,000 SKU's under various Brands and Sub Brands of LUX. With focus on growing exclusive retail outlets and in providing customers with a seamless buying experience, the company's products are available in ~4,50,000 retail points spread across India. LUX has a presence across the globe with exports to 47 countries.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

Company:

Lux Industries Limited

CIN: L17309WB1995PLC073053

Mr. Ajay Kumar Patodia

ajay.patodia@luxinnerwear.com

www.luxinnerwear.com

Investor Relations Advisors:

Strategic Growth Advisors Pvt. Ltd.

CIN: U74140MH2010PTC204285

Mr. Deven Dhruva / Mr. Abhishek Shah

deven.dhruva@sgapl.net/abhishek.shah@sgapl.net

+91 9833373300 / +91 9930651660

www.sgapl.net
