

# NDA SECURITIES LIMITED



Member : National Stock Exchange of India Ltd.  
: Bombay Stock Exchange Ltd.  
: National Securities Depository Ltd.

Registered & Corporate Office : E-157, 2nd Floor, Kalkaji, New Delhi-110019  
Phone : 91-11-46204000 (30 lines)  
Email : info@ndaIndia.com, website : www.ndaIndia.com  
CIN : L74899DL1992PLC050366

Dated: July 20, 2020

To  
The Manager (Listing)  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

**Sub: Audited Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2020**  
**Ref: NDA Securities Ltd. Code No. 511535**

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company i.e. NDA Securities Limited in its meeting held today i.e. 20<sup>th</sup> July, 2020 at the Registered Office of the Company i.e. E- 157, Second Floor, Kalkaji, New Delhi-110019, duly approved the Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended as on 31<sup>st</sup> March, 2020.

A copy of the Standalone and Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2020 along-with Auditor's Report, Statement of Assets and Liabilities of the Company and a Declaration in respect of Audit Report with unmodified opinion, as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 are enclosed.


The Board Meeting commenced at 4:00 P.M. and concluded at 6:45 P.M.

This is for your information and record.

Thanking you,

Yours faithfully

**For NDA SECURITIES LIMITED**

  
**Vanshika Rastogi**  
Company Secretary & Compliance Officer  
ACS-36254

**Encl: as above**

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NDA SECURITIES LIMITED						
CIN:L74899DL1992PLC050366						
E-157, Second Floor Kalka Ji , NEW DELHI-110019						
Email: info@ndaindia.com, Web Site: www.ndaindia.com:Ph. 01146204000:Fax : 01146204050						
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS						
FOR THE QUARTER ENDED ON 31st March 2020						
(RS. IN LACS)						
Sr. No.	Particulars	STANDALONE				
		Quarter Ended			Year Ended	
		31.03.2020	31.03.2019	31.12.2019	31.03.2020	31.03.2019
		Audited	Audited	Un-Audited	Audited	Audited
<b>1</b>	<b>Revenue from operations</b>					
	Brokerage and Commission Income	101.36	121.93	95.65	426.20	473.64
	Interest Income	8.52	10.17	10.84	41.70	48.35
	Sale of Products	24.52	-	-	24.52	37.69
	Other Investment Income	-	15.05	-	-	-
	<b>Total Income</b>	<b>134.40</b>	<b>147.15</b>	<b>106.49</b>	<b>492.42</b>	<b>559.68</b>
<b>2</b>	<b>Expenses</b>					
a	Cost of material consumed	-	-	-	-	-
b	Purchase of stock-in-trade	31.75	0.00	0.00	31.75	28.91
	Change in inventories of finished goods, work in progress and stock in trade	(7.33)	0.00	0.00	(7.33)	9.69
d	Employee Benefit expenses	42.84	41.99	46.54	179.42	176.51
e	Finance Costs	0.44	3.75	1.13	7.81	12.93
f	Depreciation and amortisation expenses	3.92	4.75	3.54	15.69	19.46
g	Other expenses	-	-	-	-	-
i	Commission	18.29	19.47	24.11	87.47	91.00
ii	Other Misc expenses	53.79	56.98	57.94	240.26	238.28
	Total other Expenses	72.08	76.45	82.05	327.73	329.28
	<b>Total Expenses</b>	<b>143.70</b>	<b>126.94</b>	<b>133.26</b>	<b>555.08</b>	<b>576.78</b>
<b>3</b>	<b>Profit before Exceptional item and tax</b>	<b>(9.30)</b>	<b>20.21</b>	<b>(26.77)</b>	<b>(62.65)</b>	<b>(17.10)</b>
<b>4</b>	<b>Exceptional Item</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0</b>
<b>5</b>	<b>Profit before Tax (3-4)</b>	<b>(9.30)</b>	<b>20.21</b>	<b>(26.77)</b>	<b>(62.65)</b>	<b>(17.10)</b>
<b>6</b>	<b>Tax Expenses</b>					
	Income Tax	-	-	-	-	-
	Deferred Tax Liability(Liability+/Asset-)	0.02	(0.22)	(0.03)	(0.49)	-0.94
	<b>Total Tax Expenses</b>	<b>0.02</b>	<b>(0.22)</b>	<b>(0.03)</b>	<b>(0.49)</b>	<b>(0.94)</b>
<b>7</b>	<b>Net Profit (+)/loss for the period from Continuing Operation (5-6)</b>	<b>(9.32)</b>	<b>20.43</b>	<b>(26.74)</b>	<b>(62.16)</b>	<b>(16.16)</b>
<b>8</b>	<b>Profit / Loss from Discontinuing Operation</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0</b>
<b>9</b>	<b>Net Profit (+)/loss for the period</b>	<b>(9.32)</b>	<b>20.43</b>	<b>(26.74)</b>	<b>(62.16)</b>	<b>(16.16)</b>
<b>10</b>	<b>Other Comprehensive Income</b>	<b>(4.50)</b>	<b>(14.90)</b>	<b>0.13</b>	<b>(4.60)</b>	<b>-16.18</b>
<b>11</b>	<b>Tax related to comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0</b>
<b>12</b>	<b>Net other Comprehensive Income (10-11)</b>	<b>(4.50)</b>	<b>(14.90)</b>	<b>0.13</b>	<b>(4.60)</b>	<b>(16.18)</b>
<b>13</b>	<b>Total Comprehensive Income For the period</b>	<b>(13.82)</b>	<b>5.53</b>	<b>(26.61)</b>	<b>(66.76)</b>	<b>(32.34)</b>
<b>14</b>	<b>Paid Up Equity Share (F.V. 10/-)</b>	<b>509.22</b>	<b>509.22</b>	<b>509.22</b>	<b>509.22</b>	<b>509.22</b>
<b>15</b>	<b>Earning per shares (EPS) In Rs. Basic and Diluted</b>	<b>(0.27)</b>	<b>0.11</b>	<b>(0.52)</b>	<b>(1.31)</b>	<b>(0.64)</b>



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**Notes:**

- 1 The above Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board and taken on record in its board meeting held on Monday , 20th of July 2020.
- 2 The Company has adopted Indian Accounting Standards (Ind AS) with effect from April1, 2019 and effective date of such transition is April, 1, 2018. The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind As-34- Interim financial Reporting prescribed under section 133 of Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. The Transition has been Carried out from the erstwhile Accounting Standards notified under the Act. Accordingly the impact of transition has been recorded in the opening reserves as at April 1, 2018 and the corresponding figures presented in these results have been restated/ reclassified.
- 3 The Entire operation of the company relates to only one reportable segment therefor segment reporting by Ind As 108 is not required.
- 4 Reconciliation of Profit/ Loss reported under Previous Indian GAAP with the total Comprehensive income under Ind AS for the quarter and Year Ended March 31 , 2019

Particulars	Rs. In Lacs	
	Qtr end 31.03.2019	Year End 31.03.19
Profit and loss after Tax reported under previous GAAP	20.43	(16.16)
Impact of Ind AS on Inventory due to Fair Market Value	-	-1.29
Impact of Ind AS on Investment valuation at Fair market Value	(14.90)	-14.89
Total	5.53	-32.34

- 5 There were no investor complaints pending/received during the period.
- 6 Previous year figures have been regrouped and rearranged wherever considered necessary. The figures for the quarter ended March 2020 are balancing figures between unaudited figures in respect of the Nine Month ended December 2019 Audited figures for the year ended March 2020
- 7 The Standalone financial results are available on the Company's website www.ndaindia.com

For NDA Securities Limited

(Sanjay Agarwal)  
 Managing Director  
 DIN: 00010639

Signed on 20th July 2020 at New Delhi



**NDA SECURITIES LIMITED**

Registered Office E-157, Second Floor, Kalkaji, , New Delhi-110019

Balance Sheet as at March 31, 2020

Rs.in Lacs

Particulars	As at 31st March 2020	As at 31st March 2019	As at 1st April 2018
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property plant and Equipments	43.63	46.41	58.05
Intangible Assets	1.89	1.55	2.27
Capital work-in-progress			
Investment Properties	38.51	38.51	97.54
Investment in Subsidiaries	75.00	75.00	75.00
Financial Assets	-	-	-
Investments	44.12	44.12	94.17
Deferred tax assets (net)	7.31	6.82	5.88
Other Non Current Assets	85.37	88.98	88.98
<b>Total Non Current Asstes</b>	<b>295.83</b>	<b>301.39</b>	<b>421.89</b>
<b>Current assets</b>			
Inventories	4.29	0.33	11.31
Financial Assets :			
Investment	3.94	4.25	3.05
Trade receivables	57.43	140.71	221.37
Cash and cash equivalents	275.69	309.85	277.72
Other Bank Balance	191.69	327.34	327.42
loans and advances	272.36	224.99	136.82
Other Financial Assets			
Other Current Assets	14.88	8.14	9.69
<b>Total Current Asstes</b>	<b>820.28</b>	<b>1,015.63</b>	<b>987.38</b>
<b>Total Asstes</b>	<b>1,116.11</b>	<b>1,317.02</b>	<b>1,409.27</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity Share Capital	509.22	509.22	509.22
Other Equity	201.40	268.16	300.50
<b>Total Equity</b>	<b>710.62</b>	<b>777.38</b>	<b>809.72</b>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Financial Liability			
Borrowings	-	-	-
Other Financial Liability			
Provisions	44.71	40.16	35.01
Deferred tax liabilities (Net)	-	-	-
Other Long term liabilities	-	-	-
<b>Total Non Current Liabilities</b>	<b>44.71</b>	<b>40.16</b>	<b>35.01</b>
<b>Current liabilities</b>			
Financial Liability			
Borrowings	-	70.00	74.92
Trade payables	340.84	416.18	473.12
Other Financial liabilities	19.94	13.30	16.50
Provisions	-	-	-
Other Current Liabilities	-	-	-
<b>Total Current Liabilities</b>	<b>360.78</b>	<b>499.48</b>	<b>564.54</b>
<b>Total Equity and Liabilities</b>	<b>1,116.11</b>	<b>1,317.02</b>	<b>1,409.27</b>

The accompanying notes are an integral part of these standalone financial statements

For NDA Securities Limited

(Sanjay Agarwal)

Managing Director

[DIN:00010639]



Place: New Delhi

Date : 20-07-2020

## NDA SECURITIES LIMITED

Registered Office : E-157, Second floor, Kalka Ji, New Delhi- 110019

### STATEMENT OF CASH FLOW FOR YEAR ENDED 31 ST MARCH 2020

Rs. In Lac

Particulars	Year ended on Mar 31,2020	Year ended on March 31,2019
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax and extraordinary items and comprehensive income	-67.25	-33.28
Adjustments for:		
Depreciation amortization	15.69	19.46
Finance Cost	7.81	12.93
Bank Guarantee Charges	3.04	3.03
Loss/(Gain) on disposal of Property Plant equipments	0.21	0.00
Loss/(Profit) on sale of Investment Property	0.00	0.00
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>-40.51</b>	<b>2.14</b>
Adjustments for change in assets and liability		
Increase/decrease in Inventories	-3.96	10.98
Increase/decrease in Trade Receivables	83.28	80.65
Increase/decrease in current financial Assets	-47.37	-88.17
Increase/decrease in other current Assets	-6.74	1.55
Increase/decrease in other Non current Assets	3.61	
Increase/decrease in Trade Payables	-75.34	-56.93
Increase/decrease in other financial liabilities	6.64	-3.20
Increase/decrease in Provisions	4.55	5.15
<b>NET CASH FLOW FROM OPERATING ACTIVITIES(A)</b>	<b>(75.83)</b>	<b>(47.83)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Sale of investment Property	0.00	59.03
Sale Purchase of Non Current Investment	0.00	50.05
Purchase of Current Investment	0.31	-1.20
Purchase of Property, plant and equipments	-16.46	-7.11
Sale of Property, Plant and equipments	3.00	0.00
<b>NET CASH FLOW FROM INVESTING ACTIVITIES (B)</b>	<b>(13.15)</b>	<b>100.77</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Finance Cost	-7.81	-12.93
Bank Guarantee Charges	-3.04	-3.03
Secured Short term Borrowing	-70.00	-4.92
<b>NET CASH FLOW FROM FINANCING ACTIVITIES (C)</b>	<b>(80.85)</b>	<b>(20.89)</b>
Net Change in Cash and Cash Equivalent(A+B+C)	-169.82	32.06
Opening Cash and Cash Equivalent	637.20	605.14
Closing Cash and Cash Equivalent	467.38	637.20
Closing as per Financial Statements	467.38	637.20

The accompanying notes are an integral part of these standalone financial statements

For and on behalf of the board

For NDA Securities Limited

(Sanjay Agarwal)

Managing Director

[DIN:00010639]



Place: New Delhi

Date : 20-07-2020

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Email: info@ndaIndia.com, Web Site: www.ndaIndia.com:Ph. 01146204000:Fax : 01146204050						
STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS						
FOR THE QUARTER ENDED ON 31st March 2020 (RS. IN LACS)						
Sr. No.	Particulars	CONSOLIDATED				
		Quarter Ended			Year Ended	
		31.03.2020	31.03.2019	31.12.2019	31.03.2020	31.03.2019
	Audited	Audited	Un-Audited	Audited	Audited	
1	<b>Revenue from operations</b>					
	Brokerage and Commission Income	105.25	128.42	99.71	441.76	506.98
	Interest Income	9.00	10.54	11.27	43.51	50.01
	Sale of Products	24.52	-	-	24.52	37.69
	Other Investment Income	-	15.05	-	-	-
	<b>Total Income</b>	<b>138.77</b>	<b>154.01</b>	<b>110.98</b>	<b>509.79</b>	<b>594.68</b>
2	<b>Expenses</b>					
a	Cost of material consumed	-	-	-	-	-
b	Purchase of stock-in-trade	31.75	0.00	0.00	31.75	28.91
	Change in inventories of finished goods, work in progress and stock in trade	(7.33)	0.00	0.00	(7.33)	9.69
d	Employee Benefit expenses	43.56	42.83	47.35	182.71	180.86
e	Finance Costs	1.85	4.87	2.56	13.38	17.33
f	Depreciation and amortisation expenses	4.11	5.14	3.73	16.45	21.03
g	Other expenses	-	-	-	-	-
i	Commission	18.29	19.47	24.11	87.47	91.00
ii	Other Misc expenses	97.64	62.45	61.34	294.96	262.20
	<b>Total other Expenses</b>	<b>115.93</b>	<b>81.92</b>	<b>85.45</b>	<b>382.43</b>	<b>353.20</b>
	<b>Total Expenses</b>	<b>189.87</b>	<b>134.76</b>	<b>139.09</b>	<b>619.39</b>	<b>611.02</b>
3	<b>Profit before Exceptional item and tax</b>	<b>(51.10)</b>	<b>19.25</b>	<b>(28.11)</b>	<b>(109.59)</b>	<b>(16.34)</b>
4	Exceptional Item	-	-	-	-	0
5	<b>Profit before Tax (3-4)</b>	<b>(51.10)</b>	<b>19.25</b>	<b>(28.11)</b>	<b>(109.60)</b>	<b>(16.34)</b>
6	<b>Tax Expenses</b>					
	Income Tax	-	-	-	-	-
	Deferred Tax Liability(Liability+/Asset-)	0.03	(0.20)	(0.01)	(0.44)	-1.04
	<b>Total Tax Expenses</b>	<b>0.03</b>	<b>(0.20)</b>	<b>(0.01)</b>	<b>(0.44)</b>	<b>(1.04)</b>
7	<b>Net Profit (+)/loss for the period from Continuing Operation (5-6)</b>	<b>(51.13)</b>	<b>19.45</b>	<b>(28.10)</b>	<b>(109.16)</b>	<b>(15.30)</b>
8	Profit / Loss from Discontinuing Operation	-	-	-	-	0
9	<b>Net Profit (+)/loss for the period</b>	<b>(51.13)</b>	<b>19.45</b>	<b>(28.10)</b>	<b>(109.16)</b>	<b>(15.30)</b>
10	<b>Other Comprehensive Income</b>	<b>(4.50)</b>	<b>(14.90)</b>	<b>0.13</b>	<b>(4.60)</b>	<b>-16.18</b>
11	Tax related to comprehensive income	-	-	-	-	0
12	<b>Net other Comprehensive Income (10-11)</b>	<b>(4.50)</b>	<b>(14.90)</b>	<b>0.13</b>	<b>(4.60)</b>	<b>(16.18)</b>
13	<b>Total Comprehensive Income For the period</b>	<b>(55.63)</b>	<b>4.55</b>	<b>(27.97)</b>	<b>(113.76)</b>	<b>(31.48)</b>
14	Paid Up Equity Share (F.V. 10/-)	509.22	509.22	509.22	509.22	509.22
15	Earning per shares (EPS) In Rs. Basic and Diluted	(1.09)	0.09	(0.55)	(2.23)	(0.62)



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## Notes:

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- 2 The Company has adopted Indian Accounting Standards (Ind AS) with effect from April 1, 2019 and effective date of such transition is April 1, 2018. The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind As-34- Interim financial Reporting prescribed under section 133 of Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India.  
The Transition has been Carried out from the erstwhile Accounting Standards notified under the Act. Accordingly the impact of transition has been recorded in the opening reserves as at April 1, 2018 and the corresponding figures presented in these results have been restated/ reclassified.
- 3 The Entire operation of the company relates to only one reportable segment therefor segment reporting by Ind As 108 is not required.
- 4 Reconciliation of Profit/ Loss reported under Previous Indian GAAP with the total Comprehensive income under Ind AS for the quarter and Year Ended March 31 , 2019

Particulars	Rs. In Lacs	
	Qtr end 31.03.2019	Year End 31.03.2019
Profit and loss after Tax reported under previous GAAP	19.45	(15.30)
Impact of Ind AS on Inventory due to Fair Market Value	-	-1.29
Impact of Ind AS on Investment valuation at Fair market Value	(14.90)	-14.89
Total	4.55	-31.48

- 5 There were no investor complaints pending/received during the period.
- 6 Previous year figures have been regrouped and rearranged wherever considered necessary. The figures for the quarter ended March 2020 are balancing figures between unaudited figures in respect of the Nine Month ended December 2019 Audited figures for the year ended March 2020
- 7 The consolidated result of the company are after incorporation the results of the subsidiary company M/s NDA Commodity Brokers Private Limited (99.999% Subsidiary Co.)
- 8 The Consolidated financial results are available on the Company's website www.ndaIndia.com

For NDA Securities Limited

(Sanjay Agarwal)  
Managing Director  
DIN: 00010639

Signed on 20th July 2020 at New Delhi



**NDA SECURITIES LIMITED**

Registered Office E-157, Second Floor, Kalka Ji, New Delhi-110019

Consolidated Balance Sheet as at March 31, 2020

Rs. In Lacs

Particulars	As at 31st March 2020	As at 31st March 2019	As at 1st April 2018
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property plant and Equipments	47.11	50.65	63.85
Intangible Assets	1.92	1.58	2.30
Capital work-in-progress			
Investment Properties	89.05	89.05	148.08
Investment in Subsidiaries	-	-	-
Financial Assets			
Investments	44.12	44.12	94.17
Deferred tax assets (net)	7.73	7.28	6.25
Other Non Current Assets	142.87	148.08	134.07
<b>Total Non Current Asstes</b>	<b>332.80</b>	<b>340.76</b>	<b>448.72</b>
<b>Current assets</b>			
Inventories	4.29	0.33	11.31
Financial Assets :			
Investment	3.94	4.25	3.05
Trade receivables	57.43	177.38	258.05
Cash and cash equivalents	277.12	312.10	286.26
Other Bank Balance	201.90	337.50	337.63
loans and advances	219.94	232.06	171.12
Other Financial Assets			
Other Current Assets	14.88	8.30	9.82
<b>Total Current Asstes</b>	<b>779.50</b>	<b>1,071.92</b>	<b>1,077.24</b>
<b>Total Asstes</b>	<b>1,112.30</b>	<b>1,412.68</b>	<b>1,525.96</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity Share Capital	509.22	509.22	509.22
Other Equity	178.54	292.29	323.77
Minority Interest			
<b>Total Equity</b>	<b>687.76</b>	<b>801.51</b>	<b>832.99</b>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Financial Liability			
Borrowings			
Other Financial Liability			
Provisions	44.71	40.16	35.01
Deferred tax liabilities (Net)			
Other Long term liabilities			
<b>Total Non Current Liabilities</b>	<b>44.71</b>	<b>40.16</b>	<b>35.01</b>
<b>Current liabilities</b>			
Financial Liability			
'Borrowings	7.99	128.69	132.81
'Trade payables	350.67	427.46	504.69
'Other Financial liabilities	21.17	14.87	20.46
Provisions			
Other Current Liabilities			
<b>Total Current Liabilities</b>	<b>379.83</b>	<b>571.02</b>	<b>657.96</b>
<b>Total Equity and Liabilities</b>	<b>1,112.30</b>	<b>1,412.69</b>	<b>1,525.96</b>

The accompanying notes are an integral part of these Consolidated financial statements

As per our report of even date attached

For and on behalf of the board

For NDA Securities Limited

Sanjay Agarwal  
Magaging Director

[DIN:00010639]

Place: New Delhi  
Date : 20-07-2020





# NDA SECURITIES LIMITED



Member : National Stock Exchange of India Ltd.  
: Bombay Stock Exchange Ltd.  
: National Securities Depository Ltd.

Registered & Corporate Office : E-157, 2nd Floor, Kalkaji, New Delhi-110019  
Phone : 91-11-46204000 (30 lines)  
Email : info@ndaindia.com, website : www.ndaindia.com  
CIN : L74899DL1992PLC050366

Dated: July 20, 2020

To  
The Manager (Listing)  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

**Sub: Declaration under Regulation 33 of SEBI (LODR) Regulations regarding Unmodified Opinion by Auditor**  
**Ref: NDA Securities Ltd. Code No. 511535**

Dear Sir/ Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI Circular No.- CIR/ CFD/ CMD/ 56/2016 dated 27<sup>th</sup> May, 2016, this is hereby declared that the Auditors of the Company, M/s Satya Prakash Garg & Co., Chartered Accountants, have issued the Audit Report with unmodified opinion on Consolidated and Standalone Audited Financial Results as prepared under the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the financial year ended on 31<sup>st</sup> March 2020.

Please take the above information in your record.

Thanking You

For NDA Securities Limited

  
Vanshika Rastogi  
Company Secretary  
ACS- 36254

Encl: As above

**Independent Auditor's Report on Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
**The Members of NDA Securities Limited**

### **Opinion**

We have audited the accompanying Consolidated Financial Statement of **M/s NDA securities Limited** (the "Holding Company") and its subsidiary M/s NDA Commodity Brokers Private Limited, (the Holding Company and its subsidiary together referred to as the "Group") which comprise the Consolidated Balance Sheet as at March 31, 2020, and the Consolidated Statement of Profit and Loss and the Consolidated Statement of Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "consolidated financial statements"), being submitted by the Holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31.03.2020 as reported in these consolidated financial statements have been approved by the Board of Directors of the Holding Company, but have not been subjected to audit/ review.

### **Basis for Opinion**

We conducted our audit in accordance with the auditing Standards of Auditing (the "SAs") specified under section 143(10) of the Companies Act, 2013, (the "Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibilities for the Consolidated Financial Results**

These consolidated financial statements have been prepared based on the annual financial statements.

This statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, (as "IND AS"), and other accounting principles generally accepted in India.

The respective Boards of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or have no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the dated of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtains sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision, and performance of the audit of the financial information of such entities included in the consolidated financial statements of which we are the independent auditors.
- We did not audit the financial statements of the subsidiary included in the consolidated financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
- Our responsibility in this regard is further described in section titled "Other Matter" in this audit report.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Regulation 33(8) of the Listing Regulation issued by the SEBI, to the extent applicable.

## Other Matters

The consolidated Financial Statement include the audited Financial Statements of a Subsidiary, whose Financial Statements Group's Share of Total Assets of Rs. 135.06 (lacs) as at March 31, 2020, Group's Share of Total Revenue of Rs. 17.37 (Lacs) for the year and Group's Share of Total net (loss) after tax of Rs. 46.99 (lacs) for the year respectively, as considered in the Consolidated Financial Statements, which have been audited by their respective Independent Auditors. The Independent Auditors' Reports on Financial Statement of the entity have been furnished to us and our opinion on the consolidated Financial Statements, in so far as it relates to the amounts and disclosures included in respect of the entity, is based solely on the report of such auditor(s).

Our opinion on the consolidated financial statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Statement certified by the management. All the facts and disclosures have been made in the consolidated financial statements itself.

The statement includes the results for the quarter needed 31.03.2020, being the balancing figure between audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

**For M/s Satya Prakash Garg & Co.  
(Chartered Accountants)**

**SATYA  
PRAKASH  
GARG** Digitally signed  
by SATYA  
PRAKASH GARG  
Date: 2020.07.20  
18:21:54 +05'30'

**(Satya Prakash Garg)  
Partner  
M.No.083816**

**DATE: 20.07.2020  
PLACE: NEW DELHI  
UDIN: 20083816AAAAAE5127**

**Auditor's Report on Quarterly Standalone Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors of **NDA Securities Limited**

We have audited the accompanying Statement of Standalone Financial Results of M/s NDA securities Limited for the year ended March 31, 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulations).

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. Are presented and to the best of our information and according to the explanations given to us these standalone financial results:
- ii. Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the year ended March 31, 2020.

**Basis for opinion**

We conducted our audit in accordance with the auditing Standards of Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Consolidated Financial Results**

These financial results have been prepared based on the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally Accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring and completeness of the accounting records,

relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intended to liquidate their Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's Financial reporting process.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Fraud is higher for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone

financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the dated of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charges with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. All the facts and disclosures have been made in the consolidated financial statements itself.

**Other Matter:**

The statement includes the results for the quarter needed 31.03.2020, being the balancing figure between audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

**For M/s Satya Prakash Garg & Co.  
(Chartered Accountants)**

SATYA  
PRAKASH  
GARG

Digitally signed by  
SATYA PRAKASH  
GARG  
Date: 2020.07.20  
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**(Satya Prakash Garg)**

**Partner**

**M.No.083816**

**DATE: 20.07.2020**

**PLACE: NEW DELHI**

**UDIN: 20083816AAAAAE5127**