

April 6, 2022

The Manager Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001	The Manager Listing Department, National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra- East, Mumbai- 400 051
Ref:- Scrip Code: 532953	Ref:- Symbol: VGUARD

Dear Madam / Sir,

Sub: Applicability of circular no. SEBI/HO/DDHS/CIR/P/2018/144 dated 26.11.18 on fund raising by issuance of debt securities by large entities – reg

Pursuant to the above referred Circular notified by SEBI on reporting by large Corporates, we hereby confirm that the Company had no outstanding long term debt as on March 31, 2022 as no borrowings were made during the Financial Year 2021-22 and hence, the Company is not a large corporate as defined under clause 2.2 of the above-referred circular and is not required to make the annual disclosure specified under clause 4.1 (i) of the said circular. Kindly request you to take the confirmation on record.

Thanking you,

For V-Guard Industries Limited



Jayasree K
Company Secretary



Sudarshan Kasturi
Chief Financial Officer

